

27th April, 2015

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Tel. No. 2659 8235/26598346

Fax No: 26598237/26598238/26598347/26598348

Name of the Scrip: Mahindra & Mahindra Financial Services Limited
Scrip Code : M&MFIN

Dear Sir,

Sub : Postal Ballot pursuant to section 110 of the Companies Act, 2013

We refer to our letter dated 23rd April, 2015 intimating decision of the Board of Directors to seek approval of the Shareholders for increase in borrowing limits from Rs. 45,000 crores to Rs. 50,000 crores and the issue of Non-Convertible Debentures and/or other securities on a private placement basis to be obtained by means of a Postal Ballot in accordance with Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

We wish to inform you that the Company has fixed 6th May, 2015 as the cut-off date for ascertaining the list of the Shareholders to whom Postal Ballot Notice and Postal Ballot Form will be sent and also for reckoning the voting rights.

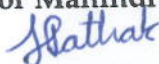
The results of the Postal Ballot will be declared on or before 17th June, 2015 at the Corporate Office of the Company situated at Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400 018.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Mahindra & Mahindra Financial Services Limited


Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

