

27th September, 2011

The Secretary
National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Tel. No. 2659 8235/26598346

Fax No: 26598237/26598238/26598347/26598348

Dear Sir,

**Sub : Mahindra Insurance Brokers Limited enters
Reinsurance Broking Business**

We wish to inform you that Mahindra Insurance Brokers Limited (MIBL), a 100% subsidiary of our Company has received the approval from the Insurance Regulatory and Development Authority (IRDA) to enter the Reinsurance Broking business. MIBL has been in the Direct Broking business since May 2004 and has now been granted the Composite Broking license, allowing it to also undertake Reinsurance Broking.

This is for your information please.

Thanking you,

Yours faithfully,

Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer