Mahindra CIE

**Mahindra CIE Automotive Ltd**
Mahindra Towers, 1st Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018, India
Tel: +91 22 24901441
Fax: +91 22 24915890
www.mahindracie.com
mcie.investors@mahindra.com

27th March, 2015

| | | | |
|---|---|---|---|
| 1. | **National Stock Exchange of India Ltd.**<br>Listing Department<br>Exchange Plaza<br>5th Floor<br>Plot No. C/1, G Block<br>Bandra – Kurla Complex<br>Bandra (East)<br>Mumbai – 400 051<br><br>**NSE Scrip Code: MAHINDCIE** | 2. | **BSE Limited**<br>**Listing Department**<br>**Phiroze Jeejeebhoy Towers**<br>**Dalal Street**<br>**Fort**<br>**Mumbai – 400 001**<br><br>**BSE Scrip Code: 532756** |

Dear Sirs,

**Subject: Outcome of the Board Meeting held on 27th March, 2015**

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 27th March, 2015 approved/noted the following:

1. Approved the issue and allotment of 180,057 Equity Shares of face value of Rs. 10/- pursuant to exercise of options by certain applicants under the Company's Employees' Stock Option Scheme. Consequent to the allotment the paid up capital of the Company has been increased from Rs. 3,227,962,050 to Rs. 3,229,762,620.

2. Approved the Appointment of Mr. Shriprakash Shukla (DIN: 00007418) as an Additional Director (Non executive, Non-independent) of the Company with effect from 1st April, 2015.

3. Noted the approval of members for appointment of Mr. Hemant Luthra (DIN - 00231420) as an Executive Director of the Company with effect from 1st April, 2015 for a period of three years.

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4. Noted the resignation of Mr. Jose Ramon Berecibar Mutiozabal (DIN: 06704914) as Director of the Company with effect from 31st March, 2015.

You are requested to take the same on record and

**For Mahindra CIE Automotive Limited**

MAHINDRA CIE AUTOMOTIVE LTD. MUMBAI

**Krishnan Shankar**
**Company Secretary & Head - Legal**