

28<sup>th</sup> July, 2014

The Manager - Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza", 5th Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.

Tel. No. 2659 8235/26598236  
Fax No: 26598237/26598238/26598347/26598348

**Name of the Scrip: Mahindra & Mahindra Financial Services Limited**  
**Scrip Code : M&MFIN**

Dear Sir,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been granted by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme-2005 and Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme-2010, respectively. The same is marked as Annexure I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
**Mahindra & Mahindra Financial Services Limited**

*Amaravaz*  
**Arnavaz M. Pardiwalla**  
**Company Secretary & Compliance Officer**  
Encl: a/a



| ANNEXURE-I                                                                   |                                |             |                                                                                                 |                |
|------------------------------------------------------------------------------|--------------------------------|-------------|-------------------------------------------------------------------------------------------------|----------------|
| MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES' STOCK OPTION TRUST |                                |             |                                                                                                 |                |
| List of Eligible Employees - ESOs transferred on 25th July, 2014             |                                |             |                                                                                                 |                |
| SR NO                                                                        | NAME OF THE ELIGIBLE EMPLOYEES | PAN         | ADDRESS                                                                                         | NO. OF OPTIONS |
| 1                                                                            | Abhay Vyaghra                  | ACIPV6966B  | Plot No. 20, Tirtharup P&T Colony, Rana Pratap Nagar, Nagpur.                                   | 655            |
| 2                                                                            | Abhijeet Gogate                | ACGPG0613B  | 3A / 84, Bhaktiyog Chs, Vazira Naka L.T. Road, Borivali - West, Mumbai- 400091.                 | 495            |
| 3                                                                            | B Vishwa Prasad                | AGCPB9117H  | D.No.1/182, C2, Shanthi Nagar, Anantapur.                                                       | 245            |
| 4                                                                            | Jagdish Kathuria               | APUPK6261L  | H. No. 72/1, 8 Kamla Nagar, Hissar- 125001.                                                     | 330            |
| 5                                                                            | Jayant Pagare                  | ALNPP7314C  | Suman Appt, Near Datta Mandir Kathe Gali, Dwarka, Nashik.                                       | 420            |
| 6                                                                            | Jyotirmoy Bhattacharya         | AHIPB6116B  | 44, Motilal Nehru Road, Allahabad.                                                              | 440            |
| 7                                                                            | Prakash Mishra                 | ADKPM3532E  | Bhuwan Kuti, Madhubani Bazar, Purnia - 854301.                                                  | 2225           |
| 8                                                                            | Prashant Pandey                | AOEPP6151R  | AJ Horizon, F. No.102, Opp. Wox Cooler factory, Om Nagar, Koradi Road, Nagpur- 440030.          | 975            |
| 9                                                                            | R Sundar                       | BJCPS0687K  | Flat No. 402, Pt. Deendayal Cross Road, Ashok Vatika, Dombivali - West 421202, Dist. Thane      | 5600           |
| 10                                                                           | Sanjeev Kumar Bajpai           | AENPB84525Q | Near Krishi Parisar Bhawan, L.R.P. Road, Lakhimpur - Kheri Lakhimpur.                           | 695            |
| 11                                                                           | Sanjeev Verghese               | ACSPV1320N  | LIG - 17, Sector - 27, Shankar Nagar, Raipur.                                                   | 505            |
| 12                                                                           | Uday Bakshi                    | ACWPB1685Q  | 2/15, Anchal Apartment, Satyagrah Chhavni Road, Opp. Rajpath Club, Bodak Dev, Ahmedabad-380054. | 3100           |
|                                                                              |                                |             | <b>TOTAL</b>                                                                                    | <b>15685</b>   |

