



SMF/SEC/CB/306/2014-15

September 26, 2014

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir(s)

Sub: Disclosure under regulation 29 (1) SEBI (Substantial Acquisition of shares and Takeovers) (Second Amendment) Regulations, 2011.

We are enclosing the details as required Under Regulation 29(1) SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 disclosing the acquisition of above 5% of shares of **Mahindra Ugin Steel Company Limited**, No. 74, Ganesh Apartment, 7th Floor, Lady Jamshedji Road, Mahim (W) Mumbai – 400016.

Kindly acknowledge the receipt.

Thanking you

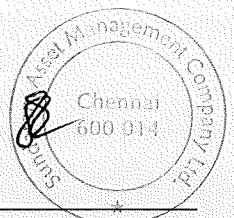
Yours Sincerely

For Sundaram Asset Management Company Ltd

S Srinivas Prashanth
Deputy Secretary & Manager - Compliance

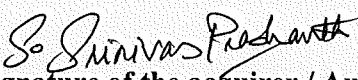
**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Mahindra Ugin Steel Company		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sundaram SMILE Fund (Sundaram Asset Management Company Limited) Sundaram India Midcap Fund (Sundaram Asset Management Singapore Lte Ltd)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Bombay Stock Exchange		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	16,27,284	4.9742	4.9742
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	16,27,284	4.9742%	4.9742%
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	12,959	0.0396%	0.0396%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
Total (a+b+c)	12,959	0.0396%	0.0396%





After the acquisition, holding of:			
a) Shares carrying voting rights	16,40,243	5.0138%	5.0138%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	16,40,243	5.0138%	5.0138%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 25, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 32,71,46,540/- (3,27,14,654 Shares of Rs.10/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 32,71,46,540/- (3,27,14,654 Shares of Rs.10/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition	Rs. 32,71,46,540/- (3,27,14,654 Shares of Rs.10/- each)		


Signature of the acquirer / Authorised Signatory

Place: Chennai

Date: September 26, 2014

