ClubMahindra

MHRIL/SS/NSE/14-15/504
Date: 19th June, 2014

National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor,
Plot No.C/1, "G" Block, I.F.B.Centre,
Bandra-Kurla-Complex, Bandra(East),
Mumbai 400051.

Dear Sir,

**Sub: Purchase of 100% shareholding of M/s. Competent Hotels Private Limited**

**Ref: Clause 36 of Listing Agreement**

This is to inform you that the Company has purchased 100% Equity Share Capital of **M/s. Competent Hotels Private Limited ("CHPL")**, which owns a Resort comprising of 60 rooms in Manali, Himachal Pradesh. Consequent to this, CHPL has become wholly owned subsidiary of the Company.

The Press Release is enclosed herewith.

Kindly take on record the same.

Thanking you,

Yours faithfully,
For Mahindra Holidays & Resorts India Limited

Dinesh Shetty
Company Secretary