Mahindra

Mahindra & Mahindra Ltd.
Mahindra Towers,
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Mumbai 400 018 India

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REF:NS:SEC:
30th March, 2014

The Secretary
National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Dear Sir,

Sub: Scheme of Arrangement between Mahindra Trucks and Buses Limited and its Shareholders and Creditors and Mahindra and Mahindra Limited becomes effective

This is further to our letter dated 7th March, 2014 wherein we had intimated that the Hon'ble High Court of Judicature at Bombay on 7th March, 2014 had approved a Scheme of Arrangement between Mahindra Trucks and Buses Limited ("MTBL"), a wholly owned subsidiary of the Company and its Shareholders and Creditors and Mahindra and Mahindra Limited ("the Company") ["the Scheme"].

The Certified Copy of this Order sanctioning the Scheme from 1st April, 2013 being the Appointed Date has been filed electronically with the Registrar of Companies, Maharashtra, Mumbai on 30th March, 2014.

Thus, the Scheme has become effective from 30th March, 2014, being the last of the dates, on which the said certified or authenticated copy of the Order sanctioning the Scheme passed by the aforesaid Hon'ble High Court of Judicature at Bombay has been filed with the Registrar of Companies, Maharashtra, Mumbai.

Accordingly, the demerger of the Trucks Undertaking of MTBL and transfer and vesting thereof into the Company and other consequential matters under the provisions of Sections 391 to 394 read with Sections 78 and 100 to 104 of the Companies Act, 1956 stands completed.

Kindly take the above on record.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY