

PRUDENTIAL MANAGEMENT AND SERVICES PRIVATE LIMITED

Regd. Office: Cecil Court, 5th Floor, Mahakavi Bhushan Marg, Colaba, Mumbai 400 001
Tel: 22021031; Fax: 22873201; CIN U65100MH1982PTC026770 email: noshir.dastur@gmail.com

20th March, 2020

✓ BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor,
Plot No.3-1, "G" Block, I.F.B.Centre,
Bandra-Kurla-Complex, Bandra(East),
Mumbai 400051.

The Company Secretary
Mahindra & Mahindra Limited
Mahindra Towers,
Dr. G. M. Bhosale Marg,
P. K. Kurne Chowk,
Worli, Mumbai – 400 018.

Dear Sir,

Sub: Disclosure under Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the requisite disclosure in prescribed format for creation of pledge on equity shares of Mahindra & Mahindra Limited.

Kindly acknowledge the receipt.

Yours faithfully,
For Prudential Management and Services Pvt. Ltd.



Anand Mahindra
Director

Encl: a/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Mahindra & Mahindra Limited									
Names of the stock exchanges where the shares of the target company are listed					1. BSE Limited 2. National Stock Exchange of India Limited									
Date of reporting					20 th March, 2020									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Prudential Management & Services Private Limited									
Details of the creation of encumbrance: Creation of pledge on 32,00,000 shares to provide additional collateral to restore the Margin														
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
Promoters														
Keshub Mahindra	884592	0.07	0	0.00					0	0.00		0	0.00	
Anand Gopal Mahindra	1430008	0.12	0	0.00					0	0.00		0	0.00	
Promoter Group (including Persons Acting in Concert)														
Prudential Management & Services Pvt. Ltd.	141521940	11.38	3800000	0.31	Creation	20-Mar-20	Pledge	Shares pledged to Citicorp Finance (India) Limited, the Lender, to provide additional collateral to restore the Margin	3200000	0.26	Creation of pledge with Citicorp Finance (India) Limited	7000000	0.56	
Sanjay Labroo	145440	0.01	140000	0.01					0	0.00		140000	0.01	
Anjali K Mahindra	222208	0.02	0	0.00					0	0.00		0	0.00	

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Anuja P Sharma	0	0.00	0	0.00					0	0.00		0	0.00
Anuradha Mahindra	457090	0.04	0	0.00					0	0.00		0	0.00
Deveshwar Jagat Sharma	30000	0.00	0	0.00					0	0.00		0	0.00
Dhruv S Sharma	30000	0.00	0	0.00					0	0.00		0	0.00
Gautam P Khandelwal	4600	0.00	0	0.00					0	0.00		0	0.00
Leena S Labroo	1252384	0.10	0	0.00					0	0.00		0	0.00
Aneesha Labroo	160000	0.01	0	0.00					0	0.00		0	0.00
Nisheeta Labroo	160000	0.01	0	0.00					0	0.00		0	0.00
Radhika Nath	93616	0.01	0	0.00					0	0.00		0	0.00
Sudha Keshub Mahindra	1452032	0.12	0	0.00					0	0.00		0	0.00
Uma R Malhotra	1009604	0.08	0	0.00					0	0.00		0	0.00
Yuthica Keshub Mahindra	845344	0.07	0	0.00					0	0.00		0	0.00
Kema Services International Pvt. Ltd.	734832	0.06	0	0.00					0	0.00		0	0.00
M&M Benefit Trust, Bharat N Doshi, A. K. Nanda - Trustees	84470428	6.79	0	0.00					0	0.00		0	0.00
Anand Mahindra Family Trust	0	0.00	0	0.00					0	0.00		0	0.00
Mahindra Family Trust- I	0	0.00	0	0.00					0	0.00		0	0.00
Yuthica Mahindra Family Trust	0	0.00	0	0.00					0	0.00		0	0.00
Total	234904118	18.90	3940000	0.32					3200000	0.26		7140000	0.57

Signature of the Authorized Signatory:



Anand Mahindra
Director

Place : Mumbai
Date : 20th March, 2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event of not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.