

June 21, 2013

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Re: Detailed Public Statement ("DPS") to the shareholders of Mahindra Forgings Limited ("Target Company")

Dear Sirs,

This is to inform you that Participaciones Internacionales Autometal Dos, S.L., ("Acquirer") along with Autometal S.A., and CIE Automotive S.A., collectively referred to as persons acting in concert with Acquirer ("PACs"), have entered into a Share Purchase Agreement ("SPA") on June 15, 2013, to acquire equity shares of the Target Company in accordance with the terms and conditions of the SPA. This has resulted in triggering of regulation 3(1) read along with regulation 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations"), requiring a public announcement in terms of regulation 13 of the said regulations. Public Announcement was filed on June 15, 2013 with the BSE Limited, the NSE Limited and on June 17, 2013 with the Securities and Exchange Board of India and the Target Company at its registered office in terms of Regulation 3(1) and 4 of the SEBI (SAST) Regulations.

Accordingly, in terms of regulation 13 read along with regulation 14 of the SEBI (SAST) Regulations, a detailed public statement has been released to appear on June 21, 2013 in the following newspapers:

- Financial Express (all editions)
- Jansatta (all editions)
- Mumbai Lakshadeep (Mumbai edition)

In terms of regulation 13 read along with regulation 14 of the SEBI (SAST) Regulations, we, Kotak Mahindra Capital Company Limited, are hereby submitting a copy of the detailed public statement.

Kindly take the above information on your records, and confirm receipt of the same.

Yours Sincerely,

For Kotak Mahindra Capital Company Limited



Shoghrit Grover

Encl.: As above
Kotak Mahindra Capital Company Limited
Registered Office : T + 91 22 66341100
Bakhtawar, 1st Flr F + 91 22 22826632
229, Nariman Point www.kotak.com
Mumbai 400 021, India