



CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
 PHONE NO : 91-124 4624000, 2574326, 2574327, 2574621 • FAX : 91-124-2574327
 E-mail : contact@mahaseam.com Website : www.jindal.com

16TH MAY, 2012

BSE LIMITED
CORPORATE RELATIONSHIP DEPARTMENT
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P J TOWERS
DALAL STREET, FORT,
MUMBAI - 400 001
Fax No. 022-22723719/2037/39

Stock Code : 500265
Scrip ID : MAHSEAMLES

Dear Sir,

As per the clauses of listing agreement , please find enclosed a copy of the Press Release for your information and records .

Thanking you,

Yours faithfully,
For MAHARASHTRA SEAMLESS LIMITED.


COMPANY SECRETARY

Encl: As above.

CC: National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 005

JINDAL
 D.C. JINDAL GROUP

REGD. OFF. & WORKS : PIPE NAGAR, VILLAGE, SUKELI, N.H-17, B.K.G. ROAD, TALUKA-ROHA, DISTT. RAIGAD-402 126 (MAHARASHTRA)
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PHONES : 022-2490 2570 /72 74 • FAX : 022-2492 5473
HEAD OFFICE : 5, PUSA ROAD, 2ND FLOOR, NEW DELHI-110005 TEL. NO. 011-28752862/28756631 E-MAIL : jpldelhi@bol.net.in
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CHENNAI OFFICE : 3-A, ROUAL COURT, 3RD FLOOR, NO. 44, VENKATNARAYANA ROAD, T.NAGAR, CHENNAI 600017
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FOR IMMEDIATE RELEASE: INFORMATION TO INSTITUTIONAL INVESTORS ONLY, 16.05.2012

Press Release

May 16, 2012

MSL announces Unaudited (Standalone) Q4 Results of FY 2011-12.

- Q4 FY12 EPS 11.85
- Order book position approx. INR 451 Crores as on date
- FY12 Net Sales & Income from Operations up by 30.1%

The Q4 Un-audited (Standalone) Results of FY 2011-12 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 14, 2012.

Q4 – FY 2011-12 Results

PARTICULARS	Q4 FY12	Q3 FY12	(Rs. in Lacs)	
			FY12 (Un-Audited)	FY 11 Audited
Net Sales & Income from Operations	61,818	61,747	229,182	176,127
PAT	8,357	8,101	31,740	34,281
Basic/Diluted EPS	11.85	11.48	45.00	48.44

Market Background and Current Outlook

- Demand of Seamless Pipes & Tubes from E & P activities continues to be strong.
- USA, Europe, Brazil & Canada have imposed anti-dumping duties on Chinese pipes, which has created a favorable position for Indian manufacturers in these countries.
- Power sector is also going strong. 12th five year plan proposes to add 1,00,000 M.W power
- In spite of various regulatory problems, no. of power projects of substantial capacity are progressing leading to good demand for Seamless & Welded pipes.
- Most of the oil pipeline networks in Mumbai High Sea, Andaman & Tripura are old and due for replacement. These replacements are going to give a major boost in domestic demand of both Seamless and Welded pipes.

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- Dumping of Steel Pipes & Tubes by Chinese in Indian market continues and is having an adverse effect in domestic market. Industry is representing for imposition of anti dumping duties.

Some of the statements contained in this press release are "forward-looking statements". Forward looking statements are based on management's current views and assumptions and involve known and unknown risks that could cause actual results, performance or events to differ materially from those expressed or implied by those statements. These risks include but are not limited to risks arising from uncertainties as to future Oil & Gas Prices and their impact on investment programs by Oil & Gas Companies, economic & political conditions. We can not assure that outcome of this forward-looking statements will be realized.

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