Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
T: 91 33 4401 7350 / 7200
F: 91 33 2264 7424, 4402 7727
E: magma@magma.co.in

MAGMA
Investing in the smallest dream

February 14, 2011

The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001.

(Company Code - 524000)

Manager,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

(Symbol – MAGMA)

Dear Sir,

Please find enclosed herewith the details of business performance and collection efficiency of the Company for the month of January, 2011.

The information is being sent pursuant to the Listing Agreement for your information and records.

Thanking You

Yours faithfully
For **MAGMA FINCORP LIMITED**

Girish

Girish Bhatia
Company Secretary

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Magma Fincorp crosses Rs 600 Cr mark in Monthly Disbursements & consistent 100%+ Collection Efficiency

Magma has started the Calendar Year 2011 with a bang by recording a monthly disbursement of **Rs 610 Cr** which is the highest ever monthly disbursement in its history. This is in line with Magma's plan to close the year on a all time high.

Collection Efficiency continues to be a critical highlight of the performance and has recorded an efficiency of **102.9%**. After three consecutive quarters of > 100% collection efficiency, January 2011 has continued the trend of > 100% with its record.

Magma is ready for the final burst as it enters the last 2 months. The plan will continue to be of aggressively pushing the volumes with a clear focus on high yield products to end the year on all time high.

About Magma

Magma Fincorp Limited ("Magma") is an Asset Finance Company registered with the Reserve Bank of India (RBI). The Company started operations over two decades back and is listed on the Bombay Stock Exchange Limited and the National Stock Exchange in India.

Magma provides a bouquet of financial products including financing of Commercial Vehicles, Utility Vehicles & Cars, Construction Equipments, Tractors, Used Commercial Vehicle and SME Loans. Magma has a live customer base of over 2.35 lakh customers and has Assets Under Management (AUM) of INR 9874 crores. The company has 172 branches in 20 states and 1 union territory and employs about 4900 people.

For any queries please get in touch with Kishore Ramchandani at +91 9903896461 / ramchandani.k@magma.co.in

Certified To Be True Copy
For MAGMA FINCORP LIMITED

GIRISH BHATIA
Company Secretary