Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
T: 91 33 4401 7350 / 7200
F: 91 33 2264 7424, 4402 7727
E: magma@magma.co.in

MAGMA
Investing in the smallest dream

14th January, 2011

National Stock Exchange of India Limited
Exchange Plaza Bandra- Kurla Complex
Bandra (E), Mumbai-400051

SYMBOL : MAGMA

Dear Sir,

Sub : Intimation under Clause 20(c) of the Listing Agreement

This is to inform you that the Board of Directors of the Company at their Meeting held on 14/1/2011, have approved the Unaudited Financial Results both Standalone as well as Consolidated for the quarter ended 31st December, 2010. In compliance with the provisions of Clause 20(c) we are enclosing herewith the Schedule V.

Schedule V

	Format for Electronic Upload – Financial Results		
	Fields	**Format**	**Checks**
	Symbol	MAGMA	As allotted by the Exchange
	From Date	1/10/2010	
	To Date	31/12/2010	
	Result Type	Unaudited (Consolidated)	To indicate Audited, Unaudited or Project status
	Period Type	Q3	To indicate whether the results are AN(Annual), Q1(1st Qtr), Q2 (2nd Qtr), Q3 (3rd Qtr), Q4 (4th Qtr), OT (Others), H1 (1st Half), H2 (2nd Half)
	Cumulative / Non Cumulative	N (3 months period from 01/10/2010 to 31/12/2010	To indicate whether the results are cumulative / non cumulative i.e. Q3 – N will be results for 3 months and not for 9 months
1	Net Sales/Income from Operations	Rs. 21200.90 lacs	
2	Other Income	Rs. 1380.09 lacs	
	Total Income (1+2)	**Rs. 22580.99** lacs	

MAGMA FINCORP LIMITED
MAGMA HOUSE
24 Park Street, Kolkata-700016

Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
T: 91 33 4401 7350 / 7200
F: 91 33 2264 7424, 4402 7727
E: magma@magma.co.in

MAGMA
Investing in the smallest dream

3	Expenditure a. Increase/decrease in stock in trade and work in progress b. Consumption of raw materials c. Purchase of traded goods d. Employees cost e. Depreciation f. Other expenditure g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	 ------ ------ ----- Rs. 3185.57 lacs Rs. 717.11 lacs Rs. 4094.19 lacs **Rs. 7996.87** lacs	
4	Interest	Rs. 9680.94 lacs	
5	Exceptional items	Nil	
6	**Profit (+)/ Loss (-) from Ordinary Activities before tax (2) - (3+4+5)**	**Rs. 4903.18** lacs	
7	Tax expense	Rs. 1634.85 lacs	
8	**Net Profit (+)/ Loss (-) from Ordinary Activities after tax (6-7)**	**Rs. 3268.33** lacs	
9	Extraordinary Items (net of tax expense Rs. _____)	Nil	
10	**Net Profit(+)/ Loss(-) for the period (8-9)**	**Rs. 3268.33** lacs	
11	Share of Minority Interest Profit/(Loss)	Rs. 49.46 lacs	
12	**Profit after tax & Minority Interest**	**Rs. 3218.87 lacs**	
13	Paid-up equity share capital (Face Value of the Share shall be indicated)	Rs. 2595.47 lacs (129773550 Equity Shares of Rs. 2/- each)	
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	Rs. 33048.95 lacs	
15	Earnings Per Share (EPS) (in Rs.) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	**31.12.2010** Basic-Rs.5.37 Diluted-Rs. 5.23	**31.12.2009** Rs. 3.48 Rs. 3.47

MAGMA FINCORP LIMITED
MAGMA HOUSE
24 Park Street, Kolkata-700016

Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
T: 91 33 4401 7350 / 7200
F: 91 33 2264 7424, 4402 7727
E: magma@magma.co.in

MAGMA
Investing in the smallest dream

b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	**31.12.2010** Basic-Rs.5.37 Diluted-Rs. 5.23	**31.12.2009** Rs. 3.48 Rs. 3.47

Notes:

1. Please adhere to the above format as the same will be directly uploaded Please provide the results on a quarterly basis (except the Annual) Eg. For the 3rd quarter give the results for the 3rd quarter only as against the entire 9 months.

Thanking you,

Yours faithfully

For **MAGMA FINCORP LIMITED**

Girish Bhatia

Girish Bhatia
(Company Secretary)