



Ref: MPL/HYD/CS/2011/
Date: 29.04.2011

National Stock Exchange (NSE)
of India Limited,
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Mumbai- 400 051.

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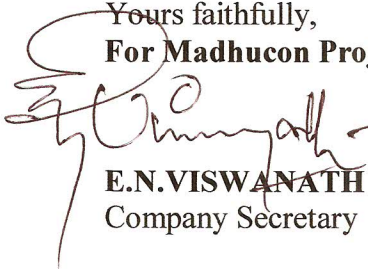
Sub: PRESS RELEASE

Dear Sir,

Please find herein enclosed Press Release, the content of which is self-explanatory.

Thanking you,

Yours faithfully,
For Madhucon Projects Limited


E.N.VISWANATH
Company Secretary



Encl: as above



MADHUCON
PROJECTS LIMITED
ISO - 9001 : 2008 COMPANY

PRESS RELEASE

MADHUCON Q4 TURNOVER UP BY 22% AT Rs.593.39 CRORES AND ANNUAL TURNOVER UP BY 28.87% AT Rs.1704.55 CRORES AND NET PROFIT UP BY 180% FOR THE Q4 QUARTER AT Rs.19.29 CRORES AND NET PROFIT FOR THE ANNUAL UP BY 11.38% AT Rs.50.98 CRORES

Madhucon Projects Limited, a premier infrastructure development company specialized in construction of National Highways, BOT toll roads, Dams, Canals, Aqueducts, Workshops, Power Projects, Coal mines and Residential cum Commercial Ventures has achieved annual turnover of Rs.1704.55 Crores during the year ended 31/03/2011 as against the turnover of Rs.1322.66 Crores during the corresponding previous year ended 31/03/2010 registering an increase of 28.87%. The company has achieved annual net profit of Rs.50.98 Crores as against the annual net profit of Rs.45.77 crores during the corresponding previous year ended 31/03/2010 registering an increase of 11.38%. The company during the quarter ended 31/03/2011 achieved a turnover of Rs.593.39 Crores as against the turnover of Rs.486.37 crores during the corresponding previous year quarter ended 31/03/2010. During the quarter ended 31/03/2011 the company has achieved the net profit of Rs.19.29 Crores as against the net profit of Rs.6.89 crores during the previous year quarter ended 31/03/2010 thus registering an increase of 180%. During the year ended 31/03/2011 the company has incurred higher interest burden of Rs.61.81 crores as against Rs.25.12 crores incurred in the previous year ended 31/03/2010. This is mainly on account of additional borrowings due to increase in operations and expansion of business.

Madhucon is at present having 7 BOT toll road and annuity projects under its BOT portfolio. Out of this two toll road projects namely Madhucon Agra – Jaipur Expressways Limited and TN(DK) Expressways Limited are operational. For one BOT project namely Trichy – Thanjavur Expressways Limited NHAI has issued toll notification in the Government of India Gazette and toll operations to commence shortly. For another BOT Toll road project namely Madurai – Tuticorin Expressways Limited the toll notification is expected very shortly. The 5th BOT annuity project namely Chhapra – Hajipur Expressways Limited has commenced construction. The Concession Agreement for Ranchi Expressways Limited has already been signed with NHAI and the Concession Agreement for 4-laning of Barasat – Krishnagar section of NH-34 in the state of West Bengal shall be signed shortly.

As on date the company is having order on hand to the extent of Rs.6200 crores and has been prequalified in number of EPC works over Rs.20,000 Crores in Irrigation, Highways, Railways, Power Projects and Transmission line projects etc.

Power:

Simhapuri Energy Private Limited step down subsidiary of Madhucon Projects Limited, is setting up a power plant in 3 phases with an ultimate capacity of 1920 MW at Tamminapatnam and Mommidi villages at Chilakur Mandal, Krishnapatnam, SPSR Nellore Dist., Andhra Pradesh. The first phase of 300 MW shall become operational by end of June 2011 and second phase of 300 MW shall be completed by September, 2012. For the 3rd phase of 1320 MW, the company is in the process of obtaining financial closure. For the power project at Ranchi, Jharkhand, the company has obtained TOR clearance for 1320 MW capacity power plant. Water clearances have been obtained and the company shall be shortly procuring the land for the project.

Madhucon has already got 3 Hydro power projects of 25 MW each sanctioned by Uttarakhand Government.

Madhucon plan to set up power plants with a total capacity of over 5000 MW in the next 3 years.

Coalmine:

PT Madhucon Indonesia, a subsidiary of Madhucon Projects Limited has got 2 coalmines one in Dawas, South Sumatra and another in Marudwa, South Sumatra. In the case of Dawas project all the clearances have been obtained and the company is in the process of commencing the production very shortly.

