



MADHUCON
PROJECTS LIMITED
AN ISO-9001 : 2008 COMPANY

Ref:MPL/HYD/CS/2012

Date: 14-11-2012

To:

National Stock Exchange(NSE)of India Ltd.,
5th Floor, Exchange Plaza
Bandra(East)
Mumbai-400 051

Sub: PRESS RELEASE

Dear Sir,

Please find herein enclosed Press Release, content of which is self-explanatory.

Thanking you,

Yours faithfully,
For Madhucon Projects Limited


Authorized Signatory.



Encl: As above.

PRESS RELEASE

MADHUCON HALF YEAR TURNOVER AT ₹ 654.96 CRORES, EBITA AT ₹ 79.75 CRORES AND NET PROFIT AT ₹ 22.45 CRORES

Madhucon Projects Limited, a premier infrastructure development company specialized in construction of National Highways, BOT toll roads, Dams, Canals, Aqueducts, Workshops, Power Projects, Coal mines and Residential cum Commercial Ventures has achieved turnover of ₹ 654.96 Crores during this half year ended 30/09/2012 as against the turnover of ₹745.27 Crores during the corresponding previous half year ended 30/09/2011 registering a decrease of 12.12%. The Company has achieved EBITA of ₹ 79.75 Crores and net profit of ₹22.45Crores during this half year ended 30/09/2012.

Madhucon Infra Limited, subsidiary of Madhucon, is having Road Vertical, Power vertical and Coalmine Vertical. There are total 9 road projects under road portfolio costing around **₹7,000 crores (US\$ 1,500 Mln)** in which 4 toll road projects are commissioned and toll revenues are being collected. With regard to 3 Annuity Road Projects, financial closure has been completed and the project construction activities have already started. With regard to 2 more newly secured Toll Road Projects viz. Vijayawada – Machilipatnam Expressways Limited and Rajauli - Bakhtiyarpur Expressways Limited financial closure is under progress.

Simhapuri Energy Private Limited

A subsidiary of Madhucon Infra Limited is developing 1,920 MW coal fired thermal power project near Nellore, in India with a total project cost of around Rs.11,270 Cr in three phases i.e. Phase 1-(2 X 150 = 300 MW) , Phase 2 -(2 X 150 = 300 MW) and Phase 3 - (2 X 660 = 1,320 MW).



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Phase - I with 300 MW capacity of SEPL at Thamminapatnam village, Near Krishnapatnam South Sea Port, SPSR Nellore District, Andhra Pradesh has been declared Commercial Operation in the month of May, 2012. Another Two units under Phase-II (2x150MW) at the same location shall be ready for Commercial Operation during the end of March 2013. With completion of the Phase-II of the Project the total installed capacity will be 600 MW.

During the year 2012-13 Madhucon's subsidiary, **PT Madhucon Sriwijaya Power**, Indonesia has signed Power Purchase Agreement with PT PLN (PERSERO), Indonesia for supply of power for 25 years from its proposed **300 MW mine mouth coal fire power plant** to be set up in South Sumatra, Indonesia at a cost of US \$ 410 million. The Financial Closure is in progress.

With regard to the coal subsidiary i.e. **PT Madhucon Indonesia**, which is having three coal mines in Indonesia, one of the mines at Dawas in South Sumatra has commenced production.

Madhucon - Hawk JV has received a work order from Ethiopia Roadways Authority for value of 71.05 Million USD for execution of road project in Ethiopia. The Company is also exploring the new road project works in Tanzania, Kenya, Bangladesh etc.

About Madhucon

Hyderabad, based **Madhucon Projects Limited (MPL)** is a major Infrastructure Company, with interests in National Highways, Toll Road, Power, Coal, Railways, Irrigation, Hydel Dams, Canals, Bridges & Flyover Projects. It has been awarded several awards for its contribution to Indian Infrastructure Industry. Madhucon has an **Order Book of around ₹ 6,700 Cr** and has been prequalified in number of EPC works over **₹ 20,000 Cr** in Irrigation, Highways, Railways, Power Plants and Transmission line projects etc.

For further information about Madhucon Group, visit www.madhucon.com
For Analysts / Business Correspondents queries, please contact:-

Analyst - Corporate Affairs Department: Email: analystca@madhucon.com

