



# Premier Explosives Limited

ISO 9001 REGISTERED



April 14, 2017

The General Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

Manager – Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

BSE Scrip Code: 526247

Symbol: PREMEXPLN

**Sub: Outcome of Board Meeting dated April 14, 2017**

Dear Sirs/Madam,

The meeting of the Board of Directors of the Company held on Friday, the April 14, 2017 at the Corporate office of the Company situated at "Premier House", 11, Ishaq Colony, (Near AOC Centre), Secunderabad, Telangana – 500015 inter-alia, considered and approved following:

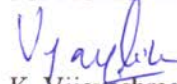
- a. Increase in the Authorised Share Capital from existing 1,00,00,000 Equity Shares of face value of Rs.10/- each to 1,50,00,000 Equity Shares of face value of Rs.10/- each, i.e. an increase of 50,00,000 Equity Shares of face value of Rs.10/- each.
- b. Proposed fund raising of upto Rs. 80 crore ("QIP Issue Size") through issuance of Equity Shares of Rs. 10 each, in accordance with the provisions of the Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended, on such terms and conditions and in such manner, as the Board / QIP Committee may, in its discretion, think fit. ("QIP")
- c. Recommendation to the shareholders for appointment of Lt Gen P.R.Kumar as an Independent Director in the forthcoming Extra Ordinary General Meeting ...

The Board of Directors has decided to call for an Extra Ordinary General Meeting for seeking approval of the shareholders of the Company on 12th May, 2017, for issuance of Equity Shares in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended and Companies Act, 2013 read with relevant rules thereunder and other applicable provisions.

The Board Meeting commenced at 01.00 P.M and concluded at 3.00 P.M

Thanking you.

Yours faithfully,  
For Premier Explosives Limited

  
K. Vijayashree  
Company Secretary

