Noida
Toll Bridge Co. Ltd.

May 22, 2018

The General Manager
Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code No. 532481

Mr. K Hari
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code No. NOIDA TOLL EQ

Re : Update on Commencement of Arbitration proceedings against NOIDA

Dear Sirs,

In continuation to our letter dated March 30, 2018 on the captioned subject, the 3rd hearing of the Arbitral Tribunal was held on May 19, 2018 and a summary of the proceedings as received from our Legal Counsel on May 21, 2018 is given below:-

(1) The Arbitral Tribunal heard the arguments of the legal counsel of New Okhla Industrial Development Authority ("NOIDA") on their application for maintainability of the arbitration proceedings. As the arguments could not be concluded, the Tribunal has set June 2, 2018 as the next date of hearing for the Company's submissions in reply to the said application of NOIDA.

(2) Thereafter, the next hearing is scheduled on July 31, 2018 for NOIDA's rejoinder arguments.

Sincerely

Dhiraj Gera
Company Secretary & Compliance Officer

Encl : a/a