

नैगम कार्यालय/Corporate Office
सिंडिकेटबैंक भवन / SyndicateBank Building
दूसरा क्रॉस, गांधीनगर / 2nd Cross Gandhinagar
बेंगलूरु / BENGALURU - 560 009



निवेशक संपर्क केंद्र / Investor Relations Centre

संदर्भ सं/ Ref. No.861/45/2914/CO/BNG

दिनांक/Date 29.02.2016

The Vice President (Listing) NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza Bandra Kurla Complex Bandra (E), MUMBAI - 400 051	The Vice President - Listing BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI - 400 001
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Dear Sir,

Re: Decision taken at the Board Meeting held on 29.02.2016

Sub Raising of Equity Capital of the Bank by Issuance of Equity Shares by way of Preferential Allotment to LIC of India

Please refer to our letter No. 853/2914/CO/BNG dated 24.02.2016 intimating the holding of Board Meeting on 29.02.2016 to consider issuance of equity shares of the face value of ₹10/- each by way of preferential allotment in favour of LIC of India. It was also informed that in the event of Bank receiving consent letter from Government of India, the same may also be taken up in the said meeting.

Accordingly, the Board at their meeting held today (29.02.2016) has considered and approved the issue of 4,13,12,457 equity shares of the face value of ₹10/- each for cash at ₹52.51 aggregating to ₹216.94 Crore (Rupees Two hundred sixteen Crore and ninety four Lakh only) on preferential basis to LIC of India.

The Board also considered and approved the issue of equity shares of the face value of ₹10/- each for cash at such price as may be determined in accordance with Regulation 76 (1) of SEBI ICDR Regulations aggregating to such an amount as Government of India may consent, **in the event of receipt of consent letter from Government of India.**

In this connection, Board of Directors of the Bank has constituted a Committee of Directors and delegated following powers to the committee:

- To finalize the Issue Price in accordance with SEBI(ICDR) Regulations and determine the number of shares to be issued, Quantum of issue to Government of India on a preferential basis.



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- To allot equity shares of face value of ₹10/- each on preferential basis to LIC of India and /or its various schemes, Government of India on receipt of funds from them, and issue of necessary share certificates, if need be.
- To take such actions / decisions as may be necessary for implementing the aforesaid decision of the Board.
- to take necessary steps for getting the aforesaid shares listed on the Stock Exchanges where the Bank's Shares are already listed and to comply with all the necessary applicable statutory rules and regulations in this respect, and to do all such things / acts which are necessary or incidental for giving effect to the said decision of the Board.

Board also accorded approval for the following:

- The Relevant Date is fixed as 26th February 2016.
- The Bank has fixed minimum Issue Price at ₹52.51 calculated in accordance with the Regulation 76(4) of SEBI (ICDR) Regulations, for the proposed issue of equity shares to LIC of India by way of preferential allotment.
- to convene an Extraordinary General Meeting of the shareholders of the Bank on 28th March 2016 at 10.30 a.m. at Manipal in this regard

Based on the "Issue Price" of ₹52.51, details of the issue to be made to LIC of India are as under

Particulars	Number	Face Value (₹.)	Amount (₹)
Shares to be allotted to LIC of India	4,13,12,457	10/- each	41,31,24,570
Share Premium			175,61,92,547
Total Issue Size			216,93,17,117

This information is given pursuant to Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Thanking you

Yours faithfully,

(R RAVI)
COMPANY SECRETARY

