

नैगम कार्यालय/Corporate Office
सिंडिकेट बैंक भवन / SyndicateBank Building
दूसरा क्रॉस, गांधीनगर / 2nd Cross Gandhinagar
बेंगलूरु / BENGALURU - 560 009



निवेशक संपर्क केंद्र / Investor Relations Centre

संदर्भ सं/Ref. No.223/2914/CO/BNG

दिनांक/Date: 04.08.2016

The Vice President - Listing BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI - 400 001	The Vice President (Listing) NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex Bandra (E), MUMBAI - 400 051
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Dear Sir,

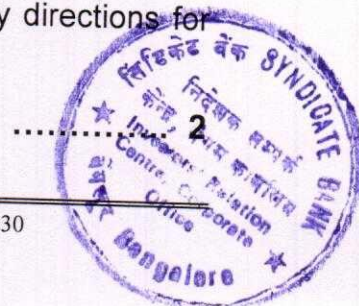
**Re: Decision taken at the Board Meeting held on 04.08.2016
Sub Raising of Equity Capital of the Bank by Issuance of Equity Shares by way
of Preferential Allotment to Government of India**

Please refer to our letter No. 220/2914/CO/BNG dated 01.08.2016 intimating the holding of Board Meeting on 04.08.2016 to consider issuance of equity shares of the face value of ₹10/- each aggregating upto ₹776.00 Crore (Rupees Seven hundred and seventy six Crore only) by way of preferential allotment in favour of Government of India

Accordingly, the Board at their meeting held today (04.08.2016) has considered and approved the issue of equity shares of the face value of ₹10/- each aggregating upto ₹776.00 Crore (Rupees Seven hundred and seventy six Crore only) on preferential basis in favour of Government of India. The Board of Directors approved convening of Extraordinary General Meeting (EGM) of Shareholders on 16.09.2016 for obtaining their consent in respect of said proposal of issue of Equity Shares on preferential basis in favour of Government of India, pursuant to Regulation 57 of Syndicate Bank (Shares & Meetings) Regulations 1998

In this connection, Board of Directors of the Bank has constituted a Committee of Directors and delegated following powers to the committee:

- To determine the Relevant Date;
- To fix issue price for the proposed issue;
- To allot such number of equity shares of face value of ₹10/- each on preferential basis to Government of India and issue necessary directions for crediting to the demat account of Government of India;



दूरभाष/Phone: (उ म प्र/DGM) 080- 2237 1631, (नि सं कें/INRC): 2228 3030 फैक्स/Fax :080- 2228 3030

ई-मेल/E-Mail: inrc@syndicatebank.co.in / syndinvest@syndicatebank.co.in वेबसाइट/website: www.syndicatebank.in

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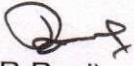
दिनांक/Date 04.08.2016

- To take such actions / decisions as may be necessary for implementing the aforesaid decision of the Board.
- To approve Notice of EGM seeking approval of shareholders for issue of equity shares in favour of Government of India on preferential basis.
- to take necessary steps for getting the aforesaid shares listed on the Stock Exchanges where the Bank's Shares are already listed and to comply with all the necessary applicable statutory rules and regulations in this respect, and to do all such things / acts which are necessary or incidental for giving effect to the said decision of the Board, including finalizing terms of sanction with regard to appointment of Agency for providing platform for E-voting and insta poll and Scrutinizers at the EGM.

This information is given pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Thanking you

Yours faithfully,


(R Ravi)

COMPANY SECRETARY



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