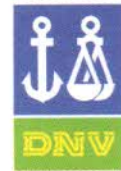




Premier Explosives Limited

ISO 9001 REGISTERED



DNV Certification B.V., The Netherlands

February 09th, 2017

To,
The Bombay Stock Exchange Limited
Corporate Relationship Department
Floor – 25, P.J.Towers, Dalal Street,
MUMBAI – 400 001
Scrip Code: 526247

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
Trading Symbol: 'PREMEXPLN EQ'

Dear Sir/Madam,

Sub: ICRA Credit Rating for Line of Credit of the Company.

We wish to inform you, that ICRA Limited has assigned credit rating for Line of Credit (LOC) of the Company, as given below, which is valid till January 08th, 2018:

- (i) Rating on long term at [ICRA] A (Stable)
- (ii) The rating on short term at [ICRA]A1

This is for your kind information and record.

Thanking you,

Yours Faithfully,

For **Premier Explosives Limited**,

Vijayashree.K
Company Secretary

