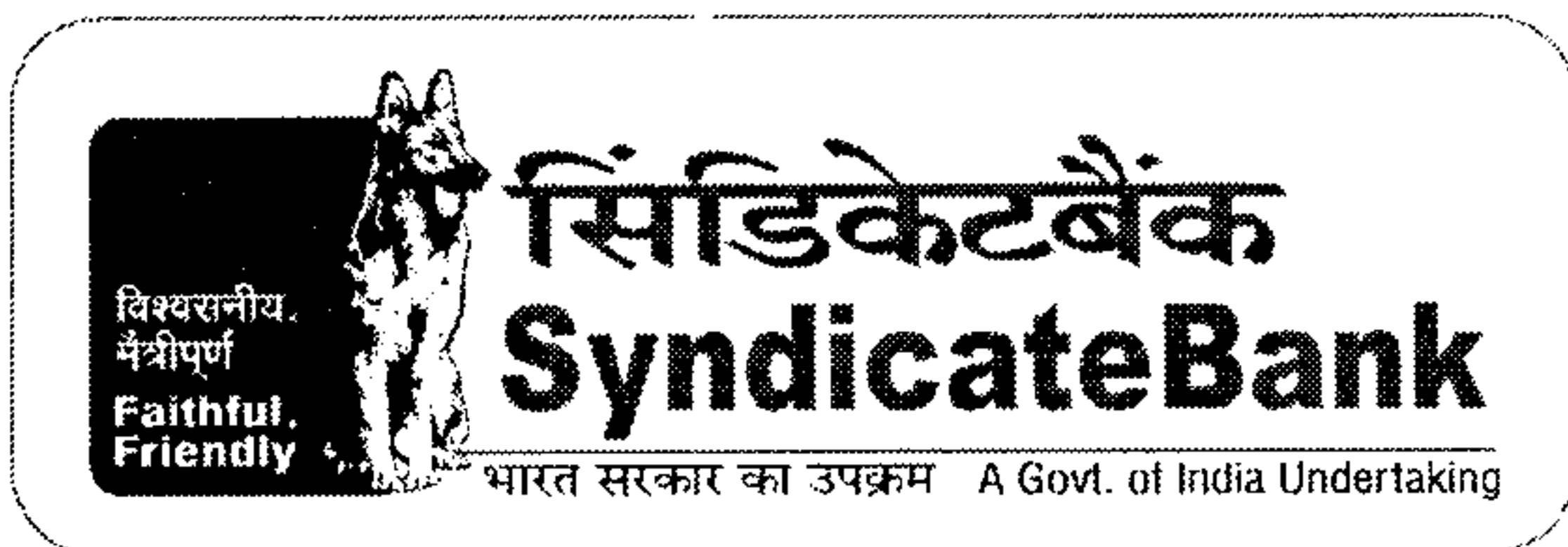




नैगम कार्यालय/Corporate Office
सिंडिकेटबैंक भवन / SyndicateBank Building
दूसरा क्रॉस, गांधीनगर / 2nd Cross Gandhinagar
बैंगलूरु /BENGALURU -560 009

निवेशक संपर्क केंद्र / Investor Relations Centre

सं सं / Ref. No. 1033/2914/CO/BNG

दिनांक /Date: 03.12.2013

The Vice President (Listing)
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Dear Sir,

Re: Decision taken at the Board Meeting held on 03.12.2013

Sub Raising of Equity Capital of the Bank by Issuance of Equity Shares by way of Preferential Allotment to Government of India

Please refer to our letter No. 1026/45/2914/CO/BNG dated 28.11.2013 intimating the holding of Board Meeting on 03.12.2013 to consider issuance of equity shares of the face value of ₹10/- each aggregating to ₹200.00 Crore (Rupees Two hundred Crore only) by way of preferential allotment in favour of Government of India

Accordingly, the Board at their meeting held today (03.12.2013) has considered and approved the issue of equity shares of the face value of ₹10/- each aggregating to ₹200.00 Crore (Rupees Two hundred Crore only) on preferential basis to Government of India. In this connection, Board of Directors of the Bank has constituted a Committee of Directors and delegated following powers to the committee:

1. To create, offer, issue and allot equity shares of face value of ₹10/- each for cash at such price as may be determined in accordance with Regulation 76 (1) of SEBI ICDR Regulations aggregating to ₹200.00 Crore on preferential basis to Government of India on receipt of funds from them.
2. to take necessary steps for convening an Extraordinary General Meeting (EGM) of Shareholders for obtaining their consent in respect of aforesaid proposal of issue of Equity Shares on preferential basis pursuant to Regulation 57 of SyndicateBank (Shares & Meetings) Regulations 1998, to decide time, date and place of the EGM, to approve EGM Notice to be issued to the shareholders,
3. To fix the "Relevant Date" in accordance with SEBI(ICDR) Regulations.
4. To finalize the Issue Price in accordance with SEBI (ICDR) Regulations and determine the number of shares to be issued to Government of India on a preferential basis.
5. To take such actions / decisions as may be necessary for implementing the aforesaid decision of the Board.

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दूरभाष/Phone: (उ म प्र/DGM) 080- 2237 1631,(नि सं कें/INRC): 2228 3030 फैक्स/Fax :080- 2228 3030

ई-मेल/E-Mail: inrc@syndicatebank.co.in/ syndinvest@syndicatebank.co.in वेबसाइट/website:www.syndicatebank.in



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दिनांक /Date: 03.12.2013

6. to take necessary steps for getting the aforesaid shares listed on the Stock Exchanges where the Bank's Shares are already listed and to comply with all the necessary applicable statutory rules and regulations in this respect, and to do all such things / acts which are necessary or incidental for giving effect to the said decision of the Board.

This information is given pursuant to Clause 22 of the listing agreement.

Thanking you

Yours faithfully,

(R RAVI)
COMPANY SECRETARY