

May 29, 2026

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Symbol: LTF

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Proceedings of the Eighteenth Annual General Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of the Eighteenth Annual General Meeting ("AGM") of the Company held on Friday, May 29, 2026 at 03:30 p.m. (IST) through electronic mode (video conference or other audio-visual means) and concluded at 05:20 p.m. (IST).

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,
For **L&T Finance Limited**

Apurva Rathod
Company Secretary and Compliance Officer
Encl: as above

L&T Finance Limited

Registered Office

Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833

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PROCEEDINGS OF THE EIGHTEENTH ANNUAL GENERAL MEETING OF L&T FINANCE LIMITED (“THE COMPANY”) HELD ON FRIDAY, MAY 29, 2026 AT 03:30 P.M. (IST) THROUGH ELECTRONIC MODE (VIDEO CONFERENCE OR OTHER AUDIO-VISUAL MEANS) AND CONCLUDED AT 05:20 P.M. (IST).

Present:

Mr. S.N. Subrahmanyan	Non-Executive Chairman and Member
Mr. Sudipta Roy	Managing Director & Chief Executive Officer
Mr. R. Shankar Raman	Non-Executive Director and Member
Dr. Rajani Gupte	Independent Director and Chairperson of Nomination and Remuneration Committee and Corporate Social Responsibility and Sustainability Committee
Dr. R. Seetharaman	Independent Director and Chairman of the Audit Committee and Special Committee of the Board for monitoring and Follow-up of cases of Frauds of the Company
Ms. Nishi Vasudeva	Independent Director and Chairperson of Stakeholders' Relationship and Customer Protection Committee and Risk Management Committee
Mr. Dhananjaya Tambe	Independent Director and Chairman of IT Strategy Committee

In Attendance:

Ms. Apurva Rathod	Company Secretary and Member
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Invitees:

Mr. Vikas Kumar	Representative, M/s. T R Chadha & Co. LLP
Mr. G. Srinivas	Representative, M/s. Brahmayya & Co.
Mr. Alwyn D'souza	Representative, Practicing Company Secretary, Secretarial Auditor
Mr. S. N. Viswanathan	Practicing Company Secretary, Scrutinizer

Management Committee:

Mr. Sachinn Joshi	Whole-time Director (Designate) and Chief Financial Officer
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Mr. Raju Dodti	Whole-time Director (Designate) and Chief Operating Officer
Mr. Abhishek Sharma	Chief Executive – SME Finance
Ms. Sonia Krishnankutty	Chief Executive, Rural Business Finance
Mr. Asheesh Goel	Chief Executive – Farmer Finance
Dr. Debarag Banerjee	Chief AI & Data Officer
Mr. Ramesh Aithal	Chief Digital Officer
Mr. Jinesh Shah	Chief Executive – Urban secured Assets & Third-party Products
Mr. Manish Kumar Gupta	Chief Executive – Urban Unsecured Assets, Payments & Digital Partnerships
Ms. Kavita Jagtiani	Chief Marketing Officer

1. Mr. S.N. Subrahmanyam, Chairman of the Company welcomed the Members who were participating at the Eighteenth AGM through video conference (“VC”) or other audio-visual means (“OAVM”) held in accordance with the regulatory requirements.
2. The Chairman thereafter introduced the other Board Members who were attending the AGM through VC / OAVM. Thereafter, he informed that the Members of the Management Committee of the Company (which included Ms. Apurva Rathod, Company Secretary of the Company, Mr. Sachinn Joshi, Whole-time Director (Designate) and Chief Financial Officer and Mr. Raju Dodti, Whole-time Director (Designate) and Chief Operating Officer of the Company) were attending the Meeting over VC / OAVM.

Further, he informed the Members that the Company had taken all feasible efforts as per the regulatory requirements to enable Members to participate through VC / OAVM and vote at the AGM. After confirming that the requisite quorum was present through VC / OAVM, the Chairman called the AGM to order and commenced the proceedings.

3. The Chairman informed the Members that the Integrated Annual Report and the notice convening the AGM (“the Notice”) had been sent / made available through electronic mode. With the Integrated Annual Report and the Notice already been circulated to all the Members, the Notice, the unqualified Independent Auditors’ Report and the unqualified Secretarial Audit Report were taken as read.
4. As part of the Chairman's speech, the Chairman highlighted that the Company had successfully completed its strategic evolution into a premier, customer-centric retail finance powerhouse, transforming lending through digital intelligence. Thereby, marking a defining chapter in the Company’s journey, as it pivoted its strengths toward the heart of the Indian economy. He added that the Company was at the forefront of leveraging cutting-edge

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technologies, including AI applications and data analytics, to enhance decision-making processes and optimize customer experience.

He highlighted the Company's steady growth trajectory and its 'Risk-First, Tech First' approach towards business and operations. He thereafter briefed the Members on the Company's performance against the Lakshya 2026 metrics and covered the highlights for FY2025-26 - achievement of highest ever annual retail disbursements & highest ever consolidated annual profit after tax, crossing the Rs. 1.20 lakh Crore consolidated book, expansion into Gold Finance, significant expansion of the geographic footprint, use of Advanced Data and Digital Analytics, achievements of PLANET App, initiatives taken to amplify brand presence, focus on human capital and the impact of the activities under sustainability and corporate social responsibility. He also highlighted the growth of the Company in terms of AUM, retail AUM, total income, profit after tax, NIM, ROA and ROE from FY2021-22 to FY2025-26 and FY2024-25 to FY2025-26.

Lastly, he briefed the Members on the Company's goals under Lakshya 2031, the next 5-year plan.

5. Ms. Apurva Rathod, Company Secretary walked the Members through some of the important points in relation to the AGM proceedings. The facility for appointment of proxies by the Members was not applicable as the AGM was held through VC / OAVM and hence the proxy register was not available for inspection. The documents / registers as per the regulatory requirements were available for inspection physically and electronically to the Members requesting for the same.
6. The Company Secretary informed the Members that the Company had provided remote e-voting facility to the Members to exercise their right to vote on the business items transacted at the AGM, by electronic means, between Tuesday, May 26, 2026 from 9:30 a.m. (IST) to Thursday, May 28, 2026 to 5:00 p.m. (IST) as stated in the Notice.
7. The Company Secretary further informed the Members that those who had not voted through remote e-voting could vote through the e-voting process conducted at the AGM.
8. The Company Secretary further informed that Mr. S. N. Viswanathan, Practicing Company Secretary had been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
9. The Company Secretary thereafter informed that the results would be declared within two working days from the conclusion of the AGM, based on the scrutinizer's report after taking into consideration the votes cast through remote e-voting and votes cast through e-voting at the AGM and that the aforesaid would be displayed on the website of the Company and Central Depository Services (India) Limited (the agency appointed for conducting remote e-voting and e-voting at the AGM) post intimation to the stock exchanges.
10. The following business items were transacted at the Meeting:

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Sr. No.	Particulars	Type of Resolution
Ordinary Business:		
1.	To consider and adopt the audited standalone financial statements of the Company together with the report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2026 and audited consolidated financial statements of the Company together with the report of the Auditors thereon for the financial year ended March 31, 2026.	Ordinary
2.	To declare a final dividend of Rs. 2.75 per equity share of face value of Rs. 10 each for FY26.	Ordinary
3.	To appoint a director in place of Mr. S. N. Subrahmanyam (DIN: 02255382), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary
Special Business:		
4.	Amendment to the authorised preference share capital in the Memorandum of Association of the Company.	Ordinary
5.	Issuance of Cumulative Compulsorily Redeemable Non-Convertible Preference Shares by way of public offer or on a private placement basis.	Special

11. The Chairman then requested the Members who had registered themselves as speakers to ask questions concerning the Integrated Annual Report (including the Notice). 14 Members provided comments / asked questions which were answered by the Chairman of the Board, Managing Director and Chief Executive Officer of the Company and Whole-time Director (Designate) and Chief Financial Officer of the Company.
12. The Chairman further informed that the e-voting facility would remain open for 15 minutes post conclusion of the AGM and requested the Members who had not exercised their votes through the remote e-voting facility, to cast their votes through this e-voting facility.
13. The Chairman thanked the Members and the Directors for participating in the AGM and the AGM was concluded at 05:20 p.m. (IST).
14. Thereafter, the voting process was concluded.

For **L&T Finance Limited**

Apurva Rathod
Company Secretary and Compliance Officer

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