LARSEN & TOUBRO LIMITED

SECRETARIAL DEPARTMENT

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Ref.:

SEC/ 2011

February 14, 2011

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sir,

Sub : L&T bags over 1100 Crore Power Plant EPC Order from GSECL

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
COMPANY SECRETARY

Encl. : as above.

ISO 9001 REGISTERED
DNV
MGMT. SYS.
RvA C 024
DNV Certification B.V., The Netherlands

L&T Press Release

Issued by Corporate Communications Department

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L&T bags over ₹1100 Crore Power Plant EPC Order from GSECL

Mumbai, February 14, 2011: Larsen & Toubro (L&T) has received an order valued over ₹1100 crore from Gujarat State Electricity Corporation Limited (GSECL), a Government of Gujarat company, for setting up a 1 x 375 MW gas based power plant at Dhuvaran, near Baroda in Gujarat, on EPC basis.

The EPC order was bagged by L&T under Global Competitive bidding against stiff competition from Domestic and International power plant equipment manufacturers.

L&T's scope includes design, detailed engineering, supply, installation and commissioning of the complete power plant on a turnkey basis. The plant will incorporate state-of-art advanced class Gas Turbines and high efficiency Steam Turbines from Siemens AG, Germany, which will be procured by L&T.

L&T-Sargent & Lundy, a subsidiary of L&T, will carry out the plant integration and detailed engineering, using propriety technology of Sargent & Lundy LLC, USA. L&T will design and manufacture critical equipment for the plant, like heat recovery steam generator, de-aerator, condenser, cooling tower, switchgear and valves. Project management, construction, installation and commissioning will also be carried out by L&T.

This project will be executed by the Gas Based Power Projects Business Unit of L&T Power, based in Baroda, and will be commissioned during 12th plan period, within 30 months from date of notice to proceed. L&T's well established strengths in design, engineering and construction, accompanied with robust quality and safety standards, and on-time delivery are vital contributors to its success in the power industry.

L&T has already executed several large gas based power projects in the past and has recently commissioned a 238.5 MW cogeneration power plant for Indian Oil Corporation Limited at Panipat in Haryana, whereas another large 2 x 384 MW gas based power plant for GMR Group is presently in advanced stage of execution at Vemagiri in Andhra Pradesh on EPC basis.

L&T Capability Spectrum:

L&T is a USD 9.8 billion Technology, Engineering & Construction and Manufacturing Company with global operations. It is one of the largest and most respected companies in India's private sector.

Seven decades of a strong customer-focused approach and the constant quest for top-class technology and quality have enabled L&T to attain and sustain leadership position in its major lines of business.