



Gautam N Associates
Chartered Accountants

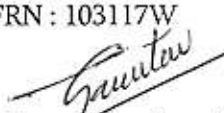
30, GNA House, Behind ABC Complex,
Manmandir Travels Lane, Adalat Road, Aurangabad-431001

LIMITED REVIEW REPORT

To
The Board of Directors of
AGRI-TECH (INDIA) LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results for the quarter ended 30th September, 2016 (the Statement) of AGRI-TECH (INDIA) LIMITED (the Company) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding, which have been traced from the disclosure made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to enquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard -25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause -41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Gautam N Associates
Chartered Accountants
FRN : 103117W


(Gautam Nandawat)
Partner
M N :032742



Place: Aurangabad
Dated: 27th October 2016



agritech
(India) Limited
(OVERSEAS LISTED COMPANY)

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30/09/2016

Rs in Lacs

		Three Months Ended			Six Months Ended		Year Ended
		30/09/2016 Unaudited	30/06/2016 Audited	30/09/2015 Unaudited	30/09/2016 Unaudited	30/09/2015 Unaudited	31/03/2016 Audited
1	Net Sales / Income from operations	0.00	4.33	2.79	4.33	9.21	9.21
2	Expenses						
	a) Changes in Inventory	(3.17)	0.19	(1.24)	(2.98)	(0.74)	(0.85)
	b) Cost of Material Consumed	1.34	2.74	6.13	4.08	6.63	9.47
	c) Employee benefit expense	7.49	2.58	2.66	10.07	5.12	15.42
	d) Selling & Distribution Expenses	0.00	0.00	2.28	0.00	8.22	0.00
	e) Depreciation & Amortisation	4.63	4.62	2.68	9.25	5.36	18.51
	f) Other Expenditure	1.23	7.72	0.00	8.95	0.00	18.96
	g) Total	11.52	17.85	12.51	29.37	24.59	61.51
3	Profit from Ops before Other Income	(11.52)	(13.52)	(9.72)	(25.04)	(15.38)	(52.30)
4	Other Income	50.55	0.00	0.14	50.55	2.06	2049.15
5	Profit before Interest & Other Items	39.03	(13.52)	(9.58)	25.51	(13.32)	1996.85
6	Finance Costs	0.00	0.00	0.00	0.00	0.04	0.00
7	Profit before Exceptional Items	39.03	(13.52)	(9.58)	25.51	(13.36)	1996.85
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) before Tax	39.03	(13.52)	(9.58)	25.51	(13.36)	1996.85
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) after Tax	39.03	(13.52)	(9.58)	25.51	(13.36)	1996.85
12	Extraordinary Items	0.00	0.00	10.00	0.00	88.58	122.33
13	Net Profit / (Loss) for the period	39.03	(13.52)	(19.58)	25.51	(101.94)	1874.52
14	Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Interest	39.03	(13.52)	(19.58)	25.51	(101.94)	1874.52
17	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	594.00	594.00	594.00	594.00	594.00	594.00
18	Reserves	2919.88	2880.85	917.91	2919.88	917.91	2894.37
19	Basic and Diluted EPS	0.66	(0.23)	(0.33)	0.43	(1.72)	31.56

Particulars of Shareholding							
Public Shareholding							
No of Shares	3189870	3189870	3189870	3189870	3189870	3189870	3189870
% of Shareholding	53.70	53.70	53.70	53.70	53.70	53.70	53.70
Promoters and Promoter group Shareholding							
a) Pledged/Encumbered							
No of Shares	0	0	0	0	0	0	0
% of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
% of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Non Encumbered							
No of Shares	2750130	2750130	2750130	2750130	2750130	2750130	2750130
% of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
% of Shares (as a % of the total share Capital of the Company)	46.30	46.30	46.30	46.30	46.30	46.30	46.30

NOTES : (1) Above financial results were taken on record by the Board of Directors in their meeting held on 27th October 2016. (2) The company is dealing in one major product segment. (3) Investor complaints - Opening Balance - 0, Received and Solved - 2, Closing Balance - 0

FOR AGRI-TECH (INDIA) LTD

(Signature)
Akash Kagiwal
MANAGING DIRECTOR
DIN 01691724

Place : Aurangabad
Date : 27th October 2016

Regd. Office : Neth House, Neth Road, Aurangabad - 431005 (MH)
www.agri-tech.in

FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS
(Signature)
GAUTAM NANDAWAT
(Partner)



Agri-Tech (India) Limited
Standalone Statement of Assets and Liabilities

Rs. In Lacs

Particulars	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
A EQUITIES AND LIABILITIES		
1. Shareholders' Fund		
(a) Share capital	619.00	619.00
(b) Reserves and Surplus	2919.87	2894.37
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' Fund	3538.87	3513.37
2. Share application money pending for allotment	0.00	0.00
3. Minotiries Interest	0.00	0.00
4. Non-current liabilities		
a) Long Term Borrowings	0.00	0.00
b) Deferred Tax Liabilities	0.00	0.00
c) Other Long Term Liabilities	0.00	0.00
d) Long Term Provisions	4.77	3.18
Sub-total - Non-current liabilities	4.77	3.18
5. Current Liabilities		
a) Short Term Borrowings	0.00	2.25
b) Trade Payables	9.88	8.90
c) Other Current Liabilities	1152.90	1020.46
d) Short Term Provisions	0.62	0.00
Sub-total - Current liabilities	1163.40	1031.61
TOTAL - EQUITY AND LIABILITIES	4707.04	4548.16
B ASSETS		
(1) Non Current Assets		
a) Fixed Assets	471.29	456.56
b) Non Current Investments	2309.26	2289.26
c) Deferred Tax Assets (Net)	0.00	0.00
d) Long Term Loans and Advances	0.00	0.00
e) Other Non Current Assets	0.00	0.00
Sub-total - Non Current Assets	2780.55	2745.82
(2) Current Assets		
a) Current Investments	0.00	0.00
b) Inventories	60.71	57.73
c) Trade Receivables	0.00	0.00
d) Cash and Cash Equivalents	0.60	2.62
e) Short Term Loans and Advances	1865.18	1741.99
f) Other Current Assets	0.00	0.00
Sub-total - Current Assets	1926.49	1802.34
TOTAL ASSETS	4707.04	4548.16

0.00 0.00

FOR AGRI-TECH (INDIA) LTD

FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

Gautam
GAUTAM NANDAWAT
(Partner)



Akash Kagliwal

Ak
Akash Kagliwal
MANAGING DIRECTOR
DIN 01691724

Place : Aurangabad
Date : 27th Oct 2016