23 July, 2012

To

National Stock Exchange of India Limited

Exchange Plaza,

Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400051

Dear Sir,

SUB: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the Disclosure by the Promoter(s) under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.The discloser is with respect to details **released encumbered shares** of Lokesh Machines Limited

You are requested to take the same on record.

Thanking you,

Yours faithfully,

Sri Rekha Cherukuri

Format for disclosures by the Promoter(s) to the Stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ releases of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) : Lokesh Machines Limited

Name of the Promoter(s) on whose shares encumbrance was ~~created/ invoked/~~ **released**(tick the relevant one) : Sri Rekha Cherukuri

Date of reporting : 23\07\12

Name of the Stock exchange where the shares of the target Company are listed : National Stock Exchange of India Limited
Bombay Stock Exchange Limited

Details of the Promoters' holding
(The term "event" indicates creation/invocation/release of encumbrance, as the case may be)

Promoter(s) or PACs with him	**Pre-event holding**		**Details of events pertaining to encumbrance**		**Post event holding (encumbered shares to be executed)**		**(*) Details of encumbrance (Pledge/lien or others – give details)**
Names	**Number**	**% of total share capital**	**Type ~~creation /invocation/~~ release**	**Date(s)**	**Number**	**% of total share capital**	
Sri Rekha Cherukuri	**10,71,969**	9.10%	Release	13.07.2012	**^524926**	4.46%	Release of **2,50,000** shares by Pinkhem Investments Company Pvt Ltd.

(*) Details shall include the details regarding the person(s) on whose favor the encumbrance has been created and other important features of such encumbrance.

Place: Hyderabad
Date: 23\07\12

Yours Truly

Sri Rekha Cherukuri