Lokesh Machines Limited

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CIN : L 29219 TG 1983 PLC 004319

PROCEEDINGS OF 30th ANNUAL GENERAL MEETING OF LOKESH MACHINES LIMITED HELD ON TUESDAY THE 30th DAY OF SEPTEMBER 2014, AT 4.00 P.M. AT JUBILEE HILLS INTERNATIONAL CENTRE, NEAR JUBILEE HILLS CHECK POST, ROAD NO 14, JUBILEE HILLS HYDERABAD 500033.

The 30th Annual General Meeting of M/s Lokesh Machines Limited was held on Tuesday, 30th of September, 2014 at Jubilee Hills International Centre, Jubilee Hills, Hyderabad-500033.

The Following Directors /Officers of the company were present:

Mr. M. Lokeswara Rao – Managing Director

Mr. B.R Mahesh - Director

Mr. B. Kishore Babu - Whole Time Director

Mr. M. Srinivas - Director

Mr. M. Srikrishna - Whole Time Director

Mr. K. Krishna Swamy - Whole Time Director

Mr. R. Mohan Reddy- Director

Mr. K. S Rao – Statutory Auditor

Mr. D. Raghavendra Rao - Company Secretary

Mr. B.R.Mahesh was elected as Chairman of the meeting and welcomed the Members to the 30th Annual General Meeting of the Company.

The Chairman Declared the Meeting as validly convened on the basis of advice from the Company Secretary that the requirement of the quorum as per the companies act 2013 was fulfilled.

Thereafter, the chairman delivered a brief speech on Company's scenario. He also appraised the e-voting facility provided to encourage more members to vote.

He stated that the Company has provided electronic voting facility from September 24,2014 to September 26, 2014 to the members entitled to cast their vote at the Annual General Meeting, as per Companies Act 2013 and the Companies (Management and Administration) Rules,2014, and therefore, it is obligatory to provide similar voting rights to the members present in person and through proxies at

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the AGM to vote in proportion to their shares of the paid up equity capital of the company, He stated that the poll will be ordered for the voting on all the resolutions of ordinary and special business as set out items 1 to 11 of the Notice of 30th Annual General Meeting and Mr.S.Chidambaram, Practicing Company Secretary, has been appointed as the Scrutinizer the e-voting process in a fair and transparent manner.

Before ordering the poll, Chairman invited the members for their queries/comments/suggestions or clarifications, if any on the agenda items as set out in the notice of 30th Annual General Meeting. Chairman replied to the queries to the queries raised by some of the shareholders thereafter, the distribution of polling papers were arranged by Scrutinizer appointed for carrying out the Poll proceedings.

The Chairman thereafter ordered the poll on the resolutions of ordinary and special business as set out in items 1 to 11 of the notice of 30th Annual General Meeting and requested all the members present to participate in the poll and cast their votes.

Thereafter, sharing the basis on which the result will be complied, the chairman stated that the result of voting on each resolution shall be determined by adding the votes of the poll in favour or against a resolution with the electronic votes in favour or against the same resolution. The result to be declared for each resolution shall indicate separately the votes on poll and electronic voting and would be intimated to BSE and NSE. He also stated the results shall also be uploaded on the Company's Website www.lokeshmachines.com with the report of scrutinizer for electronic voting and the poll and the same shall be available at the registered office of the company.

He invited the scrutinizer to take over the poll proceedings and requested him to submit his report including the e-voting result.

Thanking the members for their participation and support, the chairman announced the formal closure of the 30th Annual General Meeting of the company.

All the resolutions (No 1 to 11) as given in the notice of 30th AGM and passed by the shareholders with requisite majority were duly recorded as a part of the proceedings of the meeting.

Results of the e-voting and poll on the ordinary and special business at the 30th Annual General meeting of the company

On the basis of Scrutinizer report for e-voting and poll conducted in the AGM, all the resolutions as set out in the notice were duly passed.

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Continuous Sheet

Item No.	Detail of the Agenda	Resolution required (Ordinary/Special)	Mode of voting(show of hands/poll/ postal ballot/ E-voting	Remarks
1	Adoption of Financial statements for the year ended 31st March 2014	Ordinary	Poll and E-voting	Passed with requisite majority
2	Declared dividend on the Equity shares of the company	Ordinary	Poll and E-voting	Passed with requisite majority
3	Re-appointment of Mr. M.Srinivas as Director	Ordinary	Poll and E-voting	Passed with requisite majority
4	Appointment of Statutory Auditors	Ordinary	Poll and E-voting	Passed with requisite majority
5	Appointment of Mr. B.R Mahesh as an Independent Director	Ordinary	Poll and E-voting	Passed with requisite majority
6	Appointment of Mr. R.Mohan Reddy as an Independent Director.	Ordinary	Poll and E-voting	Passed with requisite majority
7	Appointment of Mr. M. Hariprasada Rao as an Independent Director.	Ordinary	Poll and E-voting	Passed with requisite majority
8	Re-appointment of Mr. K.Krishna Swamy as Whole time Director	Special	Poll and E-voting	Passed with requisite majority
9	Approval to create charge/mortgage on assets and undertakings of the Company under Section 180(1)(a) of the Companies Act,2013.	Special	Poll and E-voting	Passed with requisite majority
10	Approval for borrowing Limits up to Rs. 100 Crores under Section 180(1)(c) of the Companies Act,20	Special	Poll and E-voting	Passed with requisite majority
11	Approval of the remuneration of the Cost Auditors for the financial year 2014-15.	Ordinary	Poll and E-voting	Passed with requisite majority

For **Lokesh Machines Limited**

(D. Raghavendra Rao)
Company Secretary and Compliance Officer