



Bajaj Auto Limited,
Akurdi, Pune 411 035, India,
Tel +91 20 27472851
Fax +91 20 27473398
bajajauto.com



27 October 2026

To Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001	To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
BSE Code: 532977	NSE Code: BAJAJ-AUTO

Subject: Outcome of Board Meeting – Appointment of Director

Dear Sirs/Madam,

Pursuant to Regulation 30 read with para A, part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on 27 October 2026, have approved the appointment of Ms. Pallavi Joshi Bakhru (DIN: 01526618) as a Non-executive Independent Director of the Company for a first term of five consecutive years with effect from 01 January 2027, subject to approval of the Shareholders of the Company.

Further, pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018, to the best of our knowledge & information, and as also confirmed by the above-named Director, she has not been debarred from holding the office of Director by virtue of an order of the SEBI or any other such authority.

The details required under Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 is enclosed herewith as "Annexure A".

In terms of Regulation 30(8) of the Listing Regulations, this intimation will also be made available on the Company's website at <https://www.bajajauto.com/investors/disclosures>

The meeting of the Board commenced at 12 noon and concluded at 03:10 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For Bajaj Auto Limited

RAJIV
NATVARLAL
GANDHI

Digitally signed by RAJIV
NATVARLAL GANDHI
Date: 2026.10.27 15:32:00
+05'30'

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263

Encl.: As Above



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Details as per Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026

Sr. No.	Particulars	Details - Ms. Pallavi Joshi Bakhru (DIN: 01526618)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Appointment as Non-Executive Independent Director.
2.	Date of appointment / re-appointment.	01 January 2027
3.	Term of appointment / re-appointment.	Appointed for the first term of five consecutive years with effect from 1 January 2027 up to 31 December 2031, subject to approval of the Shareholders of the Company.
4.	Brief profile (in case of appointment)	Enclosed as "Annexure B"
5.	Disclosure of relationships between directors.	Ms. Pallavi Joshi Bakhru is not related to any Directors of the Company.



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Annexure B

Brief of Ms. Pallavi Joshi Bakhru

Experience

Pallavi leads the Family Office and Private Client Services at Grant Thornton Bharat. With over 30 years of experience spanning solutions and clients in different sectors, she specializes in corporate tax, litigation, including international arbitration under BIT, tax structuring, and regulatory matters pertaining to FEMA. At Grant Thornton Bharat, she works closely with Promoters, Family Offices, and HNIs on critical aspects of business, including decisions related to:

- Business restructuring / evaluating ways to reduce ETR for promoters
- Business reorganization and establishing their geographic footprint overseas
- Establishing family constitutions and governance charters
- Structuring and managing Family Offices
- Establishing trusts and wills for seamless succession
- Mentoring NextGen
- Evaluating second residency for HNIs

Previously, she was the Head of Tax at a large \$15 billion natural resources group for five years, working closely with the Promoters and assisting with growth strategies. In 2015, Pallavi was recognized as one of the Top 10 Women in Tax in India by the International Tax Review. Over the years, she has:

- Simplified the global structure of various large groups
- Institutionalized a royalty payment system
- Resolved high-pitched tax litigation
- Led advocacy

Professional qualifications and Board memberships

- Fellow Member of the Institute of Chartered Accountants of India
- Member, Indian Institute of Corporate Affairs
- Pallavi is currently associated with Vedanta Limited, Hindustan Zinc Limited, Gaberial India Limited and Neuland Laboratories Limited as an Independent / Non-executive Director.

Presentations and publications

- Pallavi is a regular speaker at various events hosted by Trade bodies which include CII, FICCI, Yi-Fi, TiE, and VIA.
- She actively represents the Firm on discussions ranging from succession planning to tax structuring.
- As leader of the UK Corridor at the Firm, she leads the Britain meets India Report, launched annually in partnership with the CII and supported by the UK's DIT.