

6 September 2018

Corporate Relations Department. BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001	Corporate Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051
BSE Code: 532977	NSE Code: BAJAJ-AUTO

Dear Sir/s:

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Press release being issued by the company on its plan to expand 3 wheeler & Quadricycle capacity to 1 million per year as Government announces end to permits.

This is for your information please.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Bajaj Auto Limited,Kevin D'sa
Chief Financial Officer

Encl: as above

Press Release

6th September 2018

Bajaj Auto to expand 3 wheeler & Quadricycle capacity to 1 million per year as Government announces end to Permits

- Over the last 12 months, there has been an up-surge in three wheeler demand in India, owing mainly to permits released in Maharashtra, Karnataka, AP and Delhi. Consequently during the period Sept 17 to Aug 18 Bajaj Auto has sold 435,000 three wheelers representing a growth of 88% and has strengthened its leadership in this segment.
- At the SIAM convention today, Hon'ble Minister for Transport Shri Nitin Gadkari made a historic announcement moving to a "no-permit" regime for auto rickshaws powered by Alternate Fuels.
- Bajaj is the market leader with 86% market share in the alternate fuel 3 wheelers and is therefore delighted with this development.
- This announcement is a further fillip for the Bajaj Qute, which comes with CNG / LPG fuel options, as more and more state governments approve the Qute for taxi applications.
- Alongside, our three wheeler and Qute volumes in international markets continue to grow at a good clip of 65% YTD.
- To capitalize on these positive developments, Bajaj will shortly enhance its production capacities of 3 wheelers and Quadricycles to 1 million per year.

Rakesh Sharma
Chief Commercial Officer