Sutanu Sinha - Resolution Professional for IVRCL Limited
Insolvency Professional - Registration no. IBBI/IPA-003/IP-N00020/2017-18/10167
Insolvency Professional entity – BDO Restructuring Advisory LLP
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UPDATE ON THE RESULTS OF E-VOTING ON THE RESOLUTION PUT TO VOTE IN THE EIGHTH MEETING OF THE COMMITTEE OF CREDITORS ('CoC') OF IVRCL LIMITED (under Corporate Insolvency Resolution Process) HELD ON OCTOBER 05, 2018

OCTOBER 09, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code – 530773

To,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol - IVRCLINFRA

Re: Update on the result of the voting through electronic means in terms of Regulation 26(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

This is to inform you that the Eighth meeting of the Committee of Creditors **("CoC")** of **IVRCL LIMITED** (under Corporate Insolvency Resolution Process) (**"the Company"**) was held on Friday, 5th October 2018 at 11:00 a.m. at IVRCL Limited, Mihir, 8-2-350/5/A/24/1B, Road No. 2, Panchavati Society Colony, Devera Konda Basti, Green Valley, Banjara Hills, Hyderabad 500034, Telangana.

The e-voting on the resolutions put to vote at the Eighth meeting of the CoC of the Company commenced at Sunday, October 07, 2018, at 04:00 p.m. and concluded on Monday, October 08, 2018 at 11:59 p.m.

In this regard, please find enclosed the following outcome of E-Voting:

1. **The Resolution Professional ("RP") had sought approval of the members of the CoC to approve the appointment and fees of an Independent Agency to carry out the Techno Economic Viability Study ("TEV study") of the Resolution Plan(s) submitted by the qualified Resolution Applicant(s):**

   Result: The same was approved by the members with requisite majority.

2. **The RP had sought approval of the members of the CoC to approve the appointment and fees of an Independent Agency to carry out KYC, credential and background verification and independence check of Resolution Applicants as per Section 29 of the Insolvency and Bankruptcy Code, 2016:**

   Result: The same was approved by the members with requisite majority.

3. **The RP had sought approval of the members of the CoC to approve the filing of applications with National Company Law Tribunal Hyderabad Bench ("NCLT"), for preferential and fraudulent or wrongful trading transactions under Section 43 and 66 respectively of the Insolvency and Bankruptcy Code, 2016:**

   Result: The same was approved by the members with requisite majority.

4. **The RP had sought approval of the members of the CoC to approve transfer of securities held by IVRCL Limited in Rayalaseema Expressways Private Limited to KMC Construction Limited ("KMC"):**

   Result: The same was rejected by the members due to lack of requisite majority.

5. **The RP had sought approval of the members of the CoC to approve the payment of fees to be made by the Corporate Debtor directly to an agency / a person for outsourcing secretarial services to comply with the statutory requirements and compliances of subsidiary and step-down subsidiary companies of the Corporate Debtor:**

   Result: The same was approved by the members with requisite majority.

The above disclosure is also made pursuant to the disclosure required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Yours' Sincerely
Sd/-
SUTANU SINHA
Resolution Professional in the matter of IVRCL LIMITED
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Regn. No. IBBI/IPA-003/IP-N00020/2017-18/10167

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Hyderabad – 500082, Telangana