INFO EDGE

INFO EDGE (INDIA) LTD.

Date: December 6, 2018

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532777	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NAUKRI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Company has entered into an agreement to invest, through its wholly-owned subsidiary, about Rs. 13.40 Cr. in Shop Kirana E Trading Private Ltd. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	**Shop Kirana E Trading Private Ltd. ("Shopkirana")** F. No. 103, Vishal Palace 9/2 Snehlataganj Indore Indore, MP- 452001 **Turnover (As on 31.03.2018):** Rs.8.92 cr
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Shopkirana is not a Related Party as on the date of making this Investment. Promoters of the Company have no interest in the said investment. The transaction is done at Arm's Length basis.
3.	Industry to which the entity being acquired belongs	Shopkirana is engaged in the business of developing a B2B ecommerce platform for ordering, delivery, payments and related products/services among various stakeholders in grocery/FMCG supply chain. Shopkirana helps retailers with simple and efficient M-distribution platform by ensuring the most competitive prices, quick delivery and single sourcing channel for retailers while brands have visibility and direct connect to retailers for promotions or product launch.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	As part of company's strategic investments, the acquisition would help the Company to diversify its presence into the new line of business within the Internet Services Industry.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.

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6.	Indicative time period for completion of acquisition	Immediate
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs.13.4 Cr.
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has agreed to acquire 2250 shares comprising 1986, 0.01% compulsorily convertible preference shares and 264 Ordinary Shares via a mix of primary infusion and secondary purchase. The aggregate shareholding of the Company, post this investment, in the said entity would be 15.5% on a fully converted & diluted basis.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Shopkirana is engaged in the business of developing a B2B ecommerce platform for ordering, delivery, payments and related products/services among various stakeholders in grocery/FMCG supply chain. Shopkirana helps retailers with simple and efficient M-distribution platform by ensuring the most competitive prices, quick delivery and single sourcing channel for retailers while brands have visibility and direct connect to retailers for promotions or product launch. Last three years turnover: (Rs. in crores) **2017-2018**: 8.92 | **2016-2017**: 4.73 | **2015-2016**: 4.01

This is for your information and records.

Thanking You.

Yours faithfully,
For Info Edge (India) Ltd.

MM Jain
SVP- Secretarial & Company Secretary