

REF:SRHHL/SEC/2019-20

30.05.2019

To BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400001 Scrip Code : 532842	To The National Stock Exchange Of India Ltd Exchange Plaza Bandra Kurla Complex, Bandra (East) MUMBAI - 400051 Scrip Code : SRHHYPOLTD
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Dear Sir,

Sub: Outcome of Board Meeting & Submission of Audited Financial
Results for fourth quarter / year ended 31.03.2019

Ref: Regulation 33 of SEBI(LODR)Regulations, 2015

Please find enclosed a copy of Audited Financial Results for the fourth quarter / year ended 31st March, 2019 which were taken on record and approved by the Board of Directors in their meeting held on 30th May, 2019 .

The Board of Directors at the said meeting recommended the payment of dividend @20% on paid up share capital of the Company i.e., Rs. 2.00 (Two Rupees only) per equity share of face value of Re. 10/- each for the financial year ended 31st March, 2019, subject to approval of the shareholders at the ensuing Annual General Meeting.

Also enclosed declaration pursuant to regulation 33 (3) of SEBI(LODR) Regulations, 2015.

Please find enclosed a copy of Auditor's Report certified by the Statutory Auditor .

This is for your kind information and records.

Thanking You

Yours faithfully
For Sree Rayalaseema Hi-Strength
Hypo Limited


V Surekha
Company Secretary



Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH, 2019

Website: www.tgv group.com email : srhypo@tgvmail.net

(Rs. In Lakhs except EPS)

Sl.No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.19	31.12.18	31.03.18	31.03.19	31.03.18
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	19,693.72	16,376.99	18,121.89	70,214.05	55,546.64
II	Other income	-5.17	77.19	186.89	206.78	346.15
III	Total Revenue (I+II)	19,688.54	16,454.18	18,308.78	70,420.82	55,892.79
IV	Total Expenditure					
	a) Cost of materials consumed	9,550.82	9,443.21	8,032.66	36,098.74	28,843.72
	b) Purchases of Stock-in-trade	3,026.06	469.87	4,312.47	9,465.74	11,274.98
	c) Change in inventories of finished goods, work-in progress and stock in trade	600.78	307.25	64.98	650.87	(829.88)
	d) Employee benefits expenses	624.97	510.71	728.80	2,147.61	1,905.73
	e) Finance cost	314.64	364.91	255.24	1,039.16	699.99
	f) Depreciation/Amortisation expenses	1,184.60	1,102.42	507.07	4,491.86	1,866.07
	g) Other expenses	3,859.44	2,950.22	3,869.82	12,562.00	9,979.30
	Total (a to g)	19,161.33	15,148.59	17,771.04	66,456.00	53,739.92
V	Profit before exceptional items and tax (III-IV)	527.21	1,305.59	537.74	3,964.82	2,152.87
VI	Exceptional items	255.78	-	1,548.48	255.78	1,548.48
VII	Profit before Tax (V+VI)	782.99	1,305.59	2,086.22	4,220.60	3,701.35
VIII	Tax expenses					
	Current Tax (MAT) for the year	292.31	(498.49)	444.71	1,689.78	789.38
	Mat credit entitlement for the year	-	-	(732.54)	-	(732.54)
	Deferred Tax	1,202.16	198.55	(133.85)	465.56	(16.13)
	Earlier years Income Tax	22.70	-	-	22.70	-
IX	Profit for the period (VII-VIII)	(734.17)	1,005.65	2,507.88	2,042.57	3,660.63
X	Other comprehensive income					
	Net gain /(losses) on FVTOCI financial instruments	1,457.14	344.92	(2,968.60)	(2,207.39)	6,214.79
	Re-measurement gains/(losses) on defined benefit plans	9.05	-	6.60	9.05	6.60
	Tax on above items	(512.34)	(120.53)	1,025.09	768.19	(2,153.10)
XI	Total Comprehensive income for the period (IX+X)	219.67	1,230.04	570.97	612.41	7,728.92
XII	Earnings per Equity share (Not Annualized)					
	(a) Basic (Rs.)	-4.28	5.86	15.38	11.90	22.45
	(b) Diluted (Rs.)	-4.28	5.86	14.61	11.90	21.33



(I.G. BHARATH)
Chairman & Managing Director

Segment wise revenue, results and Assets & Liabilities

Sl. No.	Particulars	Quarter ended			Year Ended	
		31-03-2019	31-12-2018	31-03-2018	31.03.19	31-03-2018
		(Audited)	(Un audited)	(Audited)	Audited	(Audited)
1	Segment Revenue					
	Chemicals and Trading	19,034.93	15,758.79	17,515.73	67,265.28	52,852.08
	Power Generation	1,438.09	1,603.44	1,783.66	6,983.48	7,354.38
	Unallocated	-5.17	77.19	186.89	206.78	346.15
	Total	20,467.85	17,439.42	19,486.28	74,455.54	60,552.60
	Less: intersegment Revenue	779.30	985.25	1,177.50	4,034.72	4,659.82
	Net Sales/Income from Operations	19,688.55	16,454.17	18,308.78	70,420.82	55,892.79
2	Segment Results (Profit before Tax & Finance Cost)					
	Chemicals and Trading	1,321.78	1,545.59	2,260.56	4,734.04	3,060.82
	Power Generation	-218.96	47.72	-105.99	318.95	994.38
	Unallocated	-5.17	77.19	186.89	206.78	346.15
	Total	1,097.65	1,670.50	2,341.46	5,259.77	4,401.35
	Less: Interest (Net)	314.64	364.91	255.24	1,039.16	699.99
	Total Profit Before Tax	782.99	1,305.59	2,086.22	4,220.60	3,701.35
3	Segment Assets					
	Chemicals and Trading	33,532.08	36,070.30	27,100.89	33,532.08	27,100.89
	Power Generation	6,939.86	7,334.57	8,259.73	6,939.86	8,259.73
	Others	6,509.90	3,136.98	10,673.30	6,509.90	10,673.30
	Total	46,981.84	46,541.85	46,033.93	46,981.84	46,033.93
4	Segment Liabilities					
	Chemicals and Trading	11,602.72	10,787.02	11,089.73	11,602.72	11,089.73
	Power Generation	1,129.61	1,161.62	1,595.13	1,129.61	1,595.13
	Others	1,718.00	1,540.58	1,550.38	1,718.00	1,550.38
	Total	14,450.33	13,489.22	14,235.24	14,450.33	14,235.24



For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2019

Website: www.tgv group.com email : srhypo@tgvmail.net

(Rs. In Lakhs)

ASSETS	As at 31st March 2019	As at 31st March 2018
Non-current assets		
Property, plant and equipment	19,438.19	19,435.67
Financial assets		
- Investments	6,509.90	10,524.82
- Other financial assets	391.81	258.33
Other non-current assets	1,191.74	1,152.07
Current assets		
Inventories	3,704.83	3,652.24
Financial assets		
- Trade receivables	8,789.57	5,706.51
- Cash and cash equivalents	177.62	297.87
- Bank balances other than Cash and cash equivalents	1,340.98	659.71
- Loans	131.84	125.03
- Other financial assets	51.70	14.53
Other current assets	5,253.66	4,207.14
TOTAL ASSETS	46,981.84	46,033.93
EQUITY AND LIABILITIES	As at 31st March 2019	As at 31st March 2018
Equity		
Equity Share capital	1,716.48	1,630.66
Other equity	30,815.02	30,168.02
Total Equity	32,531.50	31,798.68
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	594.49	2,169.28
- Others	130.74	126.24
Deferred tax liabilities (Net)	1,718.00	446.48
Deferred Government grants	107.95	113.94
Provisions	93.23	81.23
	For Sree Rayalaseema Hi-Strength Hypo Ltd.	
Current liabilities		
Financial liabilities		
- Borrowings	3,959.11	4,792.37
- Trade and other payables		
- Outstanding Dues of Micro and small enterprises	180.25	80.02
- Outstanding Dues of other than Micro and small enterprises	4,002.18	2,205.85
- Other financial liabilities	1,846.78	1,866.90
Other current liabilities	1,204.96	1,558.94
Provisions	91.12	85.08
Current tax liability (Net)	521.53	708.90
TOTAL LIABILITIES	14,450.33	14,235.24
TOTAL EQUITY AND LIABILITIES	46,981.84	46,033.93

(G. BHARATH)
Chairman & Managing Director

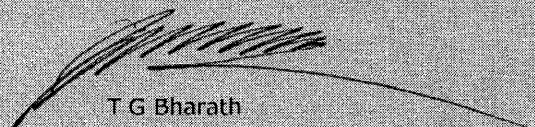


1. The above Audited Financial Results for the fourth quarter/ year ending March 31, 2019 were reviewed by the audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2019.
2. The Board of Directors have recommended final dividend of Rs.2.00 per share of Rs. 10/- each (20% on paid up Equity share capital) for financial year ended March 31, 2019 subject to members approval in the ensuing Annual General Meeting.
3. During the year , the Company has undertaken a technical study to analyze the future working of various machineries in the present prevailing environment and working condition, based on this study, the useful life of some of the assets are revised with effect from 01.04.2018. Accordingly the depreciation is recalculated to apportion the carrying value over the residual useful life as on 01.04.2018. Due to change in this accounting estimate the depreciation for the quarter is higher by Rs.674.79 lakhs and impact on profits for the quarter by similar amount. The future impact of this change in accounting estimate is Rs2699.17 lakhs per annum for the next three years.
4. Exceptional item includes profit realized on redemption of Cumulative Redeemable Preference Shares (CRPS) by M/s TGV SRAAC Limited.
5. Post implementation of Goods & Services Tax (GST) with effect from July 1, 2017, revenues are disclosed net of GST. Revenues for the period prior to July 1, 2017 included excise duty.
6. The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures up to the third quarter for the respective years.
7. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015.
8. The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.



Date: 30.05.2019
Place: Kurnool

For and on behalf of the Board


T G Bharath
Chairman & Managing Director
DIN: 00125087

Dt: 30.05.2019

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400051.

Dear Sir

Sub: Submission of declaration on Auditors Report with unmodified opinion
under Regulation 33(3) of SEBI(LODR) Regulations, 2015

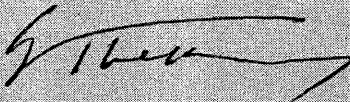
Ref: Scrip Code : SRHHYPOLTD

We hereby declare in accordance with Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 that M/s T.Adinarayana & Co., Chartered Accountants (Registration No 000041S) , Statutory Auditors of Company have issued an Audit Report with **Unmodified Opinion** on Audited Financial Results of the Company for the quarter and financial year ended March 31, 2019.

Kindly take the above information on your records.

Thanking you

Yours Faithfully
For Sree Rayalaseema Hi-Strength Hypo Limited



Iftekhar Ahmed
Chief Financial Officer



**Auditors' report on quarterly financial results and year to date results of the company
pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015**

To
The Board of Directors of
M/s.Sree Rayalaseema Hi-Strength Hypo Limited
Kurnool.

1. We have audited the quarterly financial Results of **Sree Rayalaseema Hi-Strength Hypo Limited, Regd.Office : Gondiparla, Kurnool - 518 004** for the quarter ended March 31, 2019 and the year to date results for the period April 01, 2018 to March 31st, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement which is the responsibility of the Company's management and approved by the Board of Directors, had been compiled from the related Ind AS Financial Statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such Financial Statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

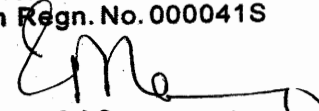
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.
- (iii) as stated in the financial results for the quarter ended March 31, 2019 are balancing figures between audited figures for full financial year ended March 31, 2019 and the published unaudited figures for nine months ended December 31, 2018, which are subject to limited review.

Place : Kurnool
Date : 30th May, 2019



For T. ADINARAYANA & CO.
Chartered Accountants
Firm Regn. No. 0000415


Y.P. RAO B.Com., F.C.A.
Proprietor, (M.No: 25266)