

Date: 30th April 2019

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Outcome of Board Meeting held on 30/04/2019

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015 read with regulation 30 of SEBI (LODR) Regulations, 2015, It is hereby informed that the Board of Directors today i.e. 30th April, 2019 at their meeting held at 342 Industrial Area, Phase I, Chandigarh - 160002 transacted the following business amongst others.

1. Approved Audited Financial Results (Standalone) of the Company for the half year and year ended on 31st March, 2019 along with the Statement of Assets and Liabilities and Cash Flow Statement as on 31st March, 2019; and
2. Approved the Financial Statement (Standalone) of the Company for the Financial Year ended 31st March, 2019;
3. Approved re-Appointment of Ms. Nitika Mahajan, Chartered Accountant (Mem. No.530074) as Internal Auditor of the Company for F.Y. 2019-2020;
4. Approved re-Appointment of M/s. AVS & Associates, Company Secretaries, as Secretarial Auditor of the Company for F.Y. 2019-20;
5. Noting of Resignation of Mr. Chaman Lal Lakhanpal (DIN: 06942467) as an Independent Director of the Company;



Signature

6. Noting of Appointment of Mr. Sant Kumar Joshi as Additional (Independent) Director of the Company;
7. Approved and adopted revised "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information"('Attached')

Copies of same is enclosed herewith.

Thanking you,

Yours truly,

For Tarachand Logistic Solutions Limited


Vinay Kumar

Chairman & Managing Director



PH. NO. : 0172-4669496
MOBILE NO. : 9814669496,9988962942
E-mail : Skachd32@gmail.com

SANGEET KUMAR & ASSOCIATES

CHARTERED ACCOUNTANTS
S.C.O-59, TOP FLOOR SECTOR-32 C & D CHANDIGARH,
CHANDIGARH-160032

Auditor's report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

THE BOARD OF DIRECTORS OF TARA CHAND LOGISTIC SOLUTIONS LIMITED

We have audited the annual financial results of **TARA CHAND LOGISTIC SOLUTIONS LIMITED** for the year ended 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the financial statements, which are based on our audit of such financial statements, which have been prepared in accordance with accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. give a true and fair view of the net profit and other financial information for the year ended 31.03.2019.

Date : 30.04.2019
Place : Chandigarh

FOR SANGEET KUMAR & ASSOCIATES

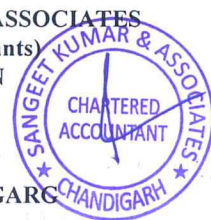
(Chartered Accountants)

Reg No. :011954N

DHEERAJ KUMAR GARG

Partner

M.No. : 533845



TARA CHAND LOGISTIC SOLUTIONS LIMITED
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH

CIN:-L63090CH2012PLC033556

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2019

(Amount in Rs)

Particulars	Quarter ended			Half year ended			Year ended	
	Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited	Audited
	March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	September 30, 2018	March 31, 2018	March 31, 2019	March 31, 2018
I Revenue from operations	24,28,61,031	26,49,92,937	28,23,09,778	50,78,53,968	50,09,88,860	50,46,95,093	1,00,88,42,828	80,25,77,564
II Other income	(49,99,124)	27,01,685	53,40,931	(22,97,439)	1,02,56,428	84,41,372	79,58,989	2,68,73,677
III Total Revenue (I + II)	23,78,61,907	26,76,94,622	28,76,50,709	50,55,56,529	51,12,45,288	51,31,36,465	1,01,68,01,817	82,94,51,242
IV Expenses:								
Purchase of traded goods	5,19,21,349	4,04,37,134	6,57,08,485	9,23,58,484	6,59,49,773	12,65,29,532	15,83,08,257	16,58,84,675
(Increase)/Decrease in inventories of traded goods, work-in-progress and stock in trade	(1,10,98,711)	(12,20,265)	20,10,578	(1,23,18,977)	21,49,021	(63,07,519)	(1,01,69,956)	(48,71,564)
Employee benefits expense	4,98,67,958	5,79,65,784	4,51,26,434	10,78,33,742	10,65,17,241	8,48,25,316	21,43,50,983	15,82,34,670
Finance costs	1,01,54,389	1,22,49,306	1,24,65,688	2,24,03,695	2,48,50,050	2,36,38,671	4,72,53,745	4,22,90,924
Depreciation and Amortization	2,65,04,959	2,54,79,164	1,94,36,193	5,19,84,123	4,84,06,821	3,55,09,293	10,03,90,944	6,34,55,671
Other expenses	8,23,66,882	10,95,27,569	12,77,67,015	19,18,94,451	24,87,32,414	21,06,76,713	44,06,26,865	34,02,76,974
Total Expenses	20,97,16,827	24,44,38,691	27,25,14,394	45,41,55,518	49,66,05,320	47,48,72,007	95,07,60,838	76,52,71,349
V Profit before exceptional and extraordinary items and tax (III - IV)	2,81,45,080	2,32,55,931	1,51,36,315	5,14,01,011	1,46,39,968	3,82,64,458	6,60,40,979	6,41,79,892
VI Exceptional items	-	-	-	-	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	2,81,45,080	2,32,55,931	1,51,36,315	5,14,01,011	1,46,39,968	3,82,64,458	6,60,40,979	6,41,79,892
VIII Extraordinary items	-	-	-	-	-	-	-	-
IX Profit before tax (VII - VIII)	2,81,45,080	2,32,55,931	1,51,36,315	5,14,01,011	1,46,39,968	3,82,64,458	6,60,40,979	6,41,79,892
X Tax expense:								
(1) Current Tax	9,23,965	72,12,309	32,70,000	85,75,800	50,20,200	55,75,000	1,35,96,000	1,27,15,000
(2) Deferred tax charge (credit)	46,35,239	(4,81,742)	14,59,709	41,53,497	7,30,925	36,07,617	48,84,422	49,68,538
Tax adjustment relating to earlier years	99,324	-	-	99,324	-	4,39,382	99,324	4,39,382
XI Profit for the year period from continuing operations (VII - VIII)	2,24,86,552	1,65,25,364	1,04,06,606	3,85,72,390	88,88,843	2,86,42,459	4,74,61,233	4,60,56,973
XII Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	2,24,86,552	1,65,25,364	1,04,06,606	3,85,72,390	88,88,843	2,86,42,459	4,74,61,233	4,60,56,973
XVI Earnings per Equity Share								
(1) Basic	1.65	1.21	0.76	2.83	0.65	2.10	3.48	4.93
(2) Diluted	1.65	1.21	0.76	2.83	0.65	2.10	3.48	4.93

For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)

Dheeraj Kumar Garg
M.NO.533845
Partner

Place : Chandigarh
Date:-30.04.2019



For and on behalf of Board of Directors
Tara Chand Logistic Solutions Limited



Vinay Kumar
Chairman & Managing Director
DIN:-00151567

- 1 The Company is not required to submit the quarterly results under SEBI(LODR) Regulations, 2015. But the quarterly results have been declared on voluntary basis only.
- 2 The above Financial Results as have been approved by the Board of Directors in their meeting held on April 30, 2019
- 3 The Company operates in a single segment. Hence, segment reporting is not applicable
- 4 Previous year figures have been regrouped/ rearranged where ever necessary to correspond with the current year's classification/disclosures.
- 5 Figures have been rounded off to the nearest of rupee.

TARA CHAND LOGISTIC SOLUTIONS LIMITED

REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I, CHANDIGARH

CIN:-L63090CH2012PLC033556

BALANCE SHEET AS ON 31st MARCH, 2019

	PARTICULARS	Note No.	As at 31 March, 2019 (Amount in Rs)	As at 31 March, 2018 (Amount in Rs)
I.	EQUITY AND LIABILITIES			
	<u>Shareholders' funds</u>			
	(a) Share capital	2	13,64,49,800	13,64,49,800
	(b) Reserves and surplus	3	32,01,18,297	27,25,10,896
	Share application money pending allotment		-	-
	<u>Non-current liabilities</u>			
	(a) Long-term borrowings	4	26,26,90,903	33,92,85,049
	(b) Deferred tax liabilities (net)		1,59,65,286	1,10,80,864
	(c) Other long-term liabilities	5	25,84,75,445	9,69,75,610
	(d) Long-term provisions	6	12,24,720	21,83,848
	<u>Current liabilities</u>			
	(a) Short-term borrowings	7	25,04,52,018	21,13,83,350
	(b) Trade payables	8	2,93,87,816	4,72,52,981
	(c) Other current liabilities	9	6,85,97,648	3,66,27,574
	(d) Short-term provisions	10	1,35,96,000	1,27,15,000
	TOTAL		1,35,69,57,933	1,16,64,64,971
II.	ASSETS			
	<u>Non-current assets</u>			
	(a) Fixed assets			
	(i) Tangible assets	11	84,70,99,805	63,99,08,154
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Fixed assets held for sale		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets	12	53,41,067	33,21,067
	<u>Current assets</u>			
	(a) Current investments		-	-
	(b) Inventories	13	3,25,07,503	2,09,44,203
	(c) Trade receivables	14	35,04,68,652	28,72,91,014
	(d) Cash and cash equivalents	15	5,39,51,121	17,22,20,918
	(e) Short-term loans and advances	16	2,13,84,773	1,55,60,257
	(f) Other current assets	17	4,62,05,012	2,72,19,358
	<u>Notes to the financial statement & Summary of significant accounting policies</u>	1		
	TOTAL		1,35,69,57,933	1,16,64,64,971

For Sangeet Kumar & Associates

Chartered Accountants

(FRN-011954N)

Dheeraj Kumar Garg

Dheeraj Kumar Garg

M.NO.533845

Partner



For and on behalf of Board of Directors

Tara Chand Logistic Solutions Limited

Vinay Kumar

Vinay Kumar
Chairman & Managing Director

DIN:-00151567



Place : Chandigarh

Date :-30.04.2019

CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

TARA CHAND LOGISTIC SOLUTIONS LIMITED

Cash Flow Statement for the half year ended 31st March, 2019

Particulars	For the half year ended 31 March, 2019	
	Amount (Rs)	Amount (Rs)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax		5,14,01,012
<u>Adjustments for:</u>		
Depreciation and amortisation	5,19,84,123	
Provision for impairment of fixed assets and intangibles		
Amortisation of share issue expenses and discount on shares		
(Profit) / loss on sale / write off of assets	(70,12,109)	
Expense on employee stock option scheme		
Finance costs	2,24,03,695	
Interest income	(12,55,390)	
Dividend income		
Other non-operating (specify)-Securities & EMD's	59,06,136	
Net (gain) / loss on sale of investments		
Rental income from investment properties		
Rental income from operating leases		
Share of profit from partnership firms		
Share of profit from AOPs		
Share of profit from LLPs		
Liabilities / provisions no longer required written back		
Adjustments to the carrying amount of investments		
Provision for losses of subsidiary companies		
Provision for doubtful trade and other receivables, loans and advances		
Provision for estimated loss on derivatives		
Provision for warranty		
Provision for estimated losses on onerous contracts		
Provision for Deferred Tax	(41,53,497)	
Provision for Gratuity	(20,07,296)	
Taxation of earlier years	(99,324)	
Expenses Written off	-	
Provision for contingencies		
Tax Provision	(85,75,800)	
Other non-cash charges (specify)-MAT Credit Entitlement	1,46,168	
F&O Trading		
Net unrealised exchange (gain) / loss		
		5,73,36,706
Operating profit / (loss) before working capital changes		10,87,37,718
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	(1,37,12,320)	
Trade receivables	38,22,595	
Short-term loans and advances	(1,18,52,428)	
Deferred Tax Asset	-	
Other current assets	99,32,034	
Other non-current assets		(1,18,10,119)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	(4,13,48,946)	
Other current liabilities	2,47,58,493	
Deferred Tax Liability	41,53,497	
Short-term provisions	-41,39,200	
Long term Liabilities	13,93,64,161	
Long-term provisions		12,27,88,005
		21,97,15,604
Cash flow from extraordinary items		-
Cash generated from operations		21,97,15,604
Net income tax (paid) / refunds		-
Net cash flow from / (used in) operating activities (A)		21,97,15,604

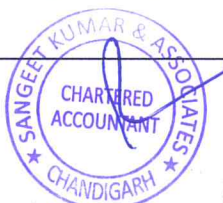


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CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

Cash Flow Statement for the half year ended 31 March, 2019 (Contd.)

Particulars	For the half year ended 31 March, 2019	
	Amount (Rs)	Amount (Rs)
B. Cash flow from investing activities		
Capital Expenditure on fixed assets	(27,13,25,552)	
Proceeds from sale of fixed assets	4,71,00,000	
Inter-corporate deposits (net)		
Long term Loans and Advances		
Bank balances not considered as Cash and cash equivalents		
- Placed		
- Matured		
Current investments not considered as Cash and cash equivalents		
- Purchased		
- Proceeds from sale		
Purchase of long-term investments		
- Subsidiaries		
- Associates		
- Joint ventures		
- Business units		
- Others		
Proceeds from sale of long-term investments		
- Subsidiaries		
- Associates		
- Joint ventures		
- Business units		
- Others		
Loans given		
- Subsidiaries		
- Associates		
- Joint ventures		
- Others		
Loans realised		
- Subsidiaries		
- Associates		
- Joint ventures		
- Others		
Interest received		
- Subsidiaries		
- Associates		
- Joint ventures		
- Others		
Dividend received		
- Subsidiaries		
- Associates		
- Joint ventures		
- Others		
Rental income from investment properties		
Rental income from operating leases		
Amounts received from partnership firms		
Amounts received from AOPs		
Amounts received from LLPs		(22,29,70,162)
Cash flow from extraordinary items		
Net income tax (paid) / refunds		
Net cash flow from / (used in) investing activities (B)		(22,29,70,162)



Vinay

CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

Cash Flow Statement for the half year ended 31 March, 2019 (Contd.)

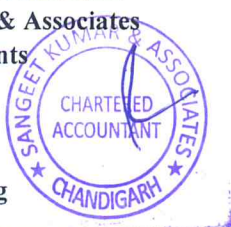
Particulars	For the half year ended 31 March, 2019	
	Amount (Rs)	Amount (Rs)
C. Cash flow from financing activities		
Proceeds from issue of equity shares	-	
Proceeds from issue of preference shares		
Redemption / buy back of preference / equity shares		
Proceeds from issue of share warrants		
Share Issue Expenses		
Share application money received / (refunded)		
Proceeds from long-term borrowings		
Repayment of long-term borrowings	(1,50,16,575)	
Net increase / (decrease) in working capital borrowings		
Proceeds from other short-term borrowings	4,17,18,253	
Repayment of other short-term borrowings		
Finance cost	(2,24,03,695)	
Dividends paid		
Tax on dividend		42,97,983
Cash flow from extraordinary items		
Net cash flow from / (used in) financing activities (C)		42,97,983
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		10,43,426
Cash and cash equivalents at the beginning of the year		5,29,07,696
Effect of exchange differences on restatement of foreign currency Cash and cash		
Cash and cash equivalents at the end of the year		5,39,51,122
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Refer Note 19)		
Less: Bank balances not considered as Cash and cash equivalents as defined in		4,20,20,013
Net Cash and cash equivalents (as defined in AS 3 <i>Cash Flow Statements</i>)		
Add: Current investments considered as part of Cash and cash equivalents (as		
Cash and cash equivalents at the end of the year *		1,19,31,109
* Comprises:		
(a) Cash on hand		30,36,939
(b) Cheques, drafts on hand		87,94,235
(c) Balances with banks		
(i) In current accounts		
(ii) In EEFC accounts		99,935
(iii) In deposit accounts with original maturity of less than 3 months		
(iv) In earmarked accounts (give details) (Refer Note (ii) below)		
(d) Others (specify nature)		
(e) Current investments considered as part of Cash and cash equivalents (Refer		

In terms of our report attached.

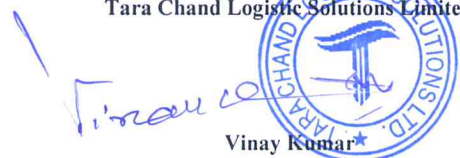
For Sangeet Kumar & Associates
Chartered Accountants



Dheeraj Kumar Garg
M.NO.533845
Partner



For and on behalf of the Board of Directors
Tara Chand Logistic Solutions Limited



Vinay Kumar
Chairman & Managing Director
DIN:-00151567



Place : Chandigarh
Date :-30.04.2019

19533845AAAAAG5122

Date: 30th April, 2019

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Un-Modified Opinion of Statutory Auditor

Dear Sir,

DECLARATION

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2018, we hereby declare that M/s. Sangeet Kumar & Associates FRN:011954N, Chartered Accountants, Statutory Auditor of the Company have express an Un-modified opinion in respect of financial results for a half year and year end on 31st March, 2019.

Kindly take the above on your records.

Thanking you,

Yours truly,

For Tarachand Logistic Solutions Limited


Vinay Kumar
Chairman & Managing Director

