

Date: August 1, 2018

By Hand Delivery and Fax

The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Fax No.: 2272 2037/2272 3719	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Fax No.: 2659 8237/38
(BSE Code: 532775 NSE Symbol: GTLINFRA ISIN: INE221H01019)	

Dear Sir,

Sub: Restoration of pledged shares of GTL Infrastructure Limited

We refer to our disclosures vide letter dated June 29, 2018 and July 13, 2018 filed with you exchanges in the captioned matter and subsequent emails and discussions with BSE Limited's officials.

Accordingly, we enclose herewith revised disclosure pursuant to Regulation 31 of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in prescribed format.

We request you to take the same on your record.

Thanking you,

Yours Truly,
For Global Holding Corporation Private Limited


Authorized Signatory



cc: The Company Secretary, GTL Infrastructure Limited, Navi Mumbai

Name of the Target company (TC)	GTL Infrastructure Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	June 29, 2018
Name of the promotor or PAC on whose shares encumbrance has been created/released/invoked	Global Holding Corporation Private Limited
Details of the creation of encumbrance:	



Note 1- The lender of Global Holding Corporation Pvt. Ltd. (GHC) had wrongfully invoked the 100,00,000 pledged shares of erstwhile Chennai Network Infrastructure Limited (CNIL), which got merged into GTL Infrastructure Limited. Such wrongful invocation of the said pledged shares were challenged by GHC before the Hon'ble Debt Recovery Tribunal. The Hon'ble Debt Recovery Tribunal. The Hon'ble Debt Recovery Tribunal by its order directed the said lender to restore the said pledged shares of erstwhile CNIL to the account of GHC. Accordingly, the said lender restored the pledged shares of erstwhile CNIL.

Note 2 - Subsequently, upon settlement of dues of the said lenders and pursuant to order of the Hon'ble Debt Recovery Tribunal dated May 19, 2018, the said pledge was released.

Note 3 - The shares held by GHC continues to be encumbered in favor IDBI Trusteeship Services Limited, Security Trustee for CDR lenders of GTL Infrastructure Limited (Union Bank of India, being lead bank of consortium) and European Trust