



**SHALIMAR
PAINTS**

October 25, 2018

BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

REFERENCE: SCRIP CODE - NSE-SHALPAINTS, BSE-509874

**SUBJECT: SUBMISSION OF INTIMATION AS PER REGULATION 30 OF SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/ Ma'am,

The Board of Directors in its meeting held today and concluded at 2:00 PM, considered the agenda items and approved the following:

- (1) Un-audited financial results of the Company for the quarter and six months ended on 30th September, 2018.
- (2) The Rights Issue to be offered at a price of Rs. 64.50 only per Rights Equity Share (including a premium of Rs. 62.50 only per Rights Equity Share) and the full amount is to be paid on application.
- (3) The total number of Rights Equity Shares to be issued: 3,37,47,518 Equity Shares.
- (4) Issue of Equity Shares by way of Rights Issue to the eligible shareholders of the Company for an amount not exceeding Rs. 21,767.15 Lacs.
- (5) Rights Entitlement Ratio is fixed at a ratio of 3:2 (Three Rights Equity Shares for every two Equity Shares held) by the eligible shareholders of the Company whose names appear on the Register of Members as at the end of the business hours on the Record Date.
- (6) Record Date for the purpose of determining the shareholders eligible to apply for the Equity Shares in the Rights Issue is Friday, 9th day of November, 2018.
- (7) Rights Issue Committee of the Company is authorized to determine timings of the issue and decide all the matters relating to the Rights Issue.

This is for your information and record.

Thanking you,

For Shalimar Paints Limited


Nitin Gupta
Company Secretary

