ICICI Securities

October 24, 2018

The Corporate Relations Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 Scrip Code: 500126	The Listing Department **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 Scrip Code: MERCK

Dear Sir/Madam,

Re: Open offer for acquisition of up to 4,315,840 (Four Million Three Hundred Fifteen Thousand Eight Hundred Forty) fully paid up equity shares of face value of INR 10 (Indian Rupees Ten) each ("Equity Shares") of Merck Limited ("Target Company") from the Public Shareholders of the Target Company by Procter & Gamble Overseas India B.V. ("Acquirer"), together with The Procter & Gamble Company ("PAC") in its capacity as a person acting in concert with the Acquirer ("Open Offer" or "Offer").

With regards to the captioned Offer, the Acquirer along with PAC, had published a Detailed Public Statement for the Offer on April 26, 2018.

A Pre-offer advertisement in accordance with regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, has now been published by the Acquirer, along with PAC, on October 24, 2018 ("Pre-Offer Ad"). A copy of the Pre-Offer Ad is enclosed herewith for your reference and record along with a soft copy of the same.

Thanking you,

Yours sincerely,

For ICICI Securities Limited

Authorized Signatory
Name: RISHI TIWARI
Designation: AVP

Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.
Capital Market : NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854
Futures & Options : NSE Regn. No. INF 230773037, BSE Regn. No. INF 010773035
Currency Derivatives : NSE Regn. No. INE 230773037
CIN No.: L67120MH1995PLC086241

ICICI Securities Limited
Registered Office (Institutional):
ICICI Centre, H. T. Parekh Marg,
Churchgate, Mumbai 400 020, India.
Tel (91 22) 2288 2460/70
Fax (91 22) 2282 6580

Corporate Office (Retail):
Shree Sawan Knowledge Park, Plot No. D-507,
T.T.C. Ind. Area, M.I.D.C,Turbhe, Navi Mumbai - 400 705
Tel (91 22) 4070 1000
Fax (91 22) 4070 1022

Name of Compliance Officer (Broking Operations) : Ms. Mamta Jayaram Shetty
Email Address: complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000
Website Address: www.icicisecurities.com / www.icicidirect.com

List
25101800012