

October 24, 2018

The Asst Vice President Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra – Kurla Complex, Mumbai 400051	The Asst Vice President Trading Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra – Kurla Complex, Mumbai 400051
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Sub: Buyback of equity shares by Lakshmi Machine Works Limited (the “Company”) from Open Market using stock exchange mechanism

The board of directors of the Company has approved the Buy-back in a meeting held on October 22, 2018 as intimated on October 22, 2018.

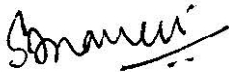
The Company is undertaking the Buy-back in accordance with the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 (the “**SEBI Buy-back Regulations**”) and the Companies Act, 2013, as amended. In terms of the SEBI Buy-back Regulations, **Axis Capital Limited** has been appointed by the Company as the manager to the Buy-back (the “**Manager to the Buy-back**”).

In compliance with regulation 16 read with regulation 7 of SEBI Buy-back Regulations, Public Announcement dated October 23, 2018 was published in Business Standard (English and Hindi National Daily) and Makkal Kural (Regional Daily) on October 24, 2018.

In pursuance to the above, kindly find enclosed the following:

1. A copy of the public announcement (“**Public Announcement**”); and
2. A soft copy of the public announcement.

Yours faithfully,
For Axis Capital Limited



Authorized Signatory
Name: Shilpa Jhaveri
Designation: Senior Vice President

Encl.: a/a

Axis Capital Limited (Erstwhile “Axis Securities and Sales Limited”)

SEBI Merchant Banker Regn No.:MB/INM000012029 Member Of: BSE Ltd. & National Stock Exchange of India Ltd., Mumbai.
CIN No. U51900MH2005PLC157853

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