



April 8, 2019

To,

|                                                                                                                                                |                                                                                                                                                       |                                                                                                                             |
|------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| <b>Bombay Stock Exchange Ltd.</b><br><b>(Scrip Code- 532144)</b><br>Department of Listing,<br>P. J. Towers, Dalal Street,<br>Mumbai - 400 001. | <b>National Stock Exchange of India Ltd.</b><br><b>(Symbol: WELCORP)</b><br>Exchange Plaza,<br>Bandra-Kurla Complex,<br>Bandra (E), Mumbai - 400 051. | <b>Welspun Corp Limited</b><br>Welspun City, Village<br>Versamedi Taluka<br>Anjar, Dist Kutch Anjar<br>Kachchh GJ 370110 IN |
|------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|

Dear Sirs,

**Sub: Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In terms of Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, kindly find attached herewith disclosure required to be submitted in the prescribed format providing the shareholding in **Welspun Corp Limited** ("the Target Company") held by **Welspun Pipes Limited** and other entities in the Promoter Group of the Target Company and the persons acting in concert with them.

For Welspun Pipes Limited

  
Devendra Patil  
Authorised Signatory



## ANNEXURE - 1

## Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

## Part-A- Details of Shareholding

|    |    |                                                                                                                                                                                                                                                                                                 |                                                                                                |                                                           |                                                   |
|----|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------|
| 1. |    | Name of the Target Company (TC)                                                                                                                                                                                                                                                                 | Welspun Corp Limited                                                                           |                                                           |                                                   |
| 2. |    | Name(s) of the stock exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                          | BSE Limited<br>The National Stock Exchange of India Limited                                    |                                                           |                                                   |
| 3. |    | Particulars of the shareholder(s) :                                                                                                                                                                                                                                                             |                                                                                                |                                                           |                                                   |
|    | a. | Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC | N.A.                                                                                           |                                                           |                                                   |
|    |    | OR                                                                                                                                                                                                                                                                                              |                                                                                                |                                                           |                                                   |
|    | b. | Name(s) of promoter(s), member of the promoter group and PAC with him.                                                                                                                                                                                                                          | Promoter Group of Target Company (as listed in Annexure hereto) through Welspun Pipes Limited. |                                                           |                                                   |
| 4. |    | Particulars of the shareholding of person(s) mentioned at (3) above                                                                                                                                                                                                                             | Number of shares                                                                               | % w.r.t. total share / voting capital wherever applicable | % of total diluted share/voting capital of TC (*) |
|    |    | As of March 31st of the year, holding of:                                                                                                                                                                                                                                                       |                                                                                                |                                                           |                                                   |
|    | a. | Shares                                                                                                                                                                                                                                                                                          |                                                                                                |                                                           |                                                   |
|    |    | Promoters                                                                                                                                                                                                                                                                                       | 12,38,88,165                                                                                   | 46.71%                                                    | 46.71%                                            |
|    |    | Co-Promoters                                                                                                                                                                                                                                                                                    | 60,10,850                                                                                      | 2.27%                                                     | 2.27%                                             |
|    | b. | Voting Rights (Otherwise than by shares)                                                                                                                                                                                                                                                        | N.A.                                                                                           | N.A.                                                      | N.A.                                              |
|    | c. | Warrants                                                                                                                                                                                                                                                                                        | N.A.                                                                                           | N.A.                                                      | N.A.                                              |
|    | d. | Convertible Securities                                                                                                                                                                                                                                                                          | N.A.                                                                                           | N.A.                                                      | N.A.                                              |
|    | e. | Any other instrument that would entitle the holder to receive shares in the TC                                                                                                                                                                                                                  | N.A.                                                                                           | N.A.                                                      | N.A.                                              |
|    |    | <b>Total</b>                                                                                                                                                                                                                                                                                    | <b>12,98,99,015</b>                                                                            | <b>48.98%</b>                                             | <b>48.98%</b>                                     |

For Welspun Pipes Limited



**Devendra Patil**  
Authorised Signatory

