Engi-visioning a new world

24th August, 2018

The National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra kurla Complex,
Bandra (East),
Mumbai-400 051.

The BSE Limited.,
Phiroze Jeejeebhoy Towers,
17th Floor, Dalal Street,
Mumbai-400 001.

Dear Sir,

Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This is to inform you that pursuant to the resolution passed in the meeting of Committee of Creditors of IVRCL Limited (**"the Company"**), the Resolution Professional filed an application with the National Company Law Tribunal, Hyderabad (NCLT), seeking extension of duration of Corporate Insolvency Resolution Process (CIRP) period for a further period of 90 days beyond 180 days. The NCLT by its order dated 21 August, 2018 has allowed the said extension.

This is for your information and record.

Yours Truly,
For IVRCL Limited

IVRCL LIMITED ★ HYDERABAD ★

B. Subrahmanyam
Company Secretary

Enclosure: NCLT Order copy

IVRCL LIMITED

Regd. Office : M-22/3RT, Vijayanagar Colony, Hyderabad - 500 057, Telangana, India
Tel.: +91-40-3093 1999 (30 Lines), 2334 8467 / 3678 / 3550
Fax: +91-40-2334 5004 e-mail: info@ivrinfra.com, website: www.ivrcl.com
CIN: L45201AP1987PLC007959
Corporate Office : "MIHIR", 8-2-350/5/A/24/1B
Road # 2, Panchavati Colony, Banjara Hills, Hyderabad - 500 034, Telangana, India
Tel.: +91-40-3093 1111 / 1444 (60 Lines), 2335 6613 / 15 / 18 / 21 / 51-55, Fax: +91-40-3093 1122

An Integrated Management System (IMS) Certified Company

ISO 9001 International Standards Certifications ISO 9001:2008
ISO 14001 International Standards Certifications ISO 14001:2004
OHSAS 18001 International Standards Certifications OHSAS 18001:2007

NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH

PRESENT: HON'BLE SHRI BIKKI RAVEENDRA BABU – MEMBER JUDICIAL

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING HELD ON 21.08.2018 AT 10.30 AM

TRANSFER PETITION NO.	
COMPANY PETITION/APPLICATION NO.	IA No. 316,317,&318/2018in CP (IB) NO. 294/7/HDB/2017
NAME OF THE COMPANY	IVRCL Limited
NAME OF THE PETITIONER(S)	State Bank Of India
NAME OF THE RESPONDENT(S)	IVRCL Limited
UNDER SECTION	7 OF IBC

Counsel for Petitioner(s):

Ries

Name of the Counsel(s)	Designation	E-mail & Telephone No.	Signature
NIRAV SHAH	COUNSEL FOR R.P	ARCATTORNEYS @ HOTMAIL.COM	
ALAY RAZVI	"	9885003330	

Counsel for Respondent(s):

Name of the Counsel(s)	Designation	E-mail & Telephone No.	Signature

IA 316, 317 & 318/2018
in CP (IB) 294/7/HDB/2017

ORDER

Learned counsel Mr.Nirav Shah and Mr.Alay Razvi present for RP.

Applicant filed proof of service of notice on Promoter Directors in IA 316/2018

None appeared for Promoter Directors.

Heard learned counsel appearing for Resolution Professional.

IA 316/2018 is filed by the RP seeking extension of duration of CIRP period for further period of 90 days beyond 180 days.

COC in its meeting held on 07.08.2018 resolved to seek extension of duration of CIRP period and authorized RP to file this petition. It is represented by the RP that Resolution Applicants are in the process of doing diligence of the Corporate Debtor and in the process of submitting Resolution plans.

In view of the above said reasons, the duration of CIRP period is extended for further period of 90 days beyond 180 days, IA 316/2018 is allowed, accordingly.

Applicant in IA 317/2018 filed proof of service of notice on Deputy Commissioner of Income Tax, Hyderabad.

None appeared for Income Tax Dept.

IT Dept. is directed to file its reply within one week.

In the meanwhile Applicant is directed to issue notice to SBI Hyd, ICICI Hyd, TATA Steel Ltd Jharkhand, IOC Orissa, Telugu Ganga Project Hyd, CITCO Mumbai, RSTHP Chennai requiring them to appear in person or through Professional and file their replies within one week.

Applicant in IA 318/2018 served notice on Regional Provident Fund Commissioner.

None appeared for Regional Provident Fund Commissioner.

Regional Provident Fund Commissioner to file reply within one week

Applicant is directed to serve copy of order on all concerned.

List the matter on 29.08.2018.

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MEMBER JUDICIAL