OIL AND NATURAL GAS CORPORATION LIMITED
COMPANY SECRETARIAT

ONGC/CS/SE/2018 20.12.2018

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Symbol-**ONGC**; Series - **EQ**

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Security Code No. – **500312**

Sub: **Disclosure u/r 30 of the Listing Regulations – buy-back of shares**

Sir/ Madam,

In continuation of intimation dt. 14.12.2018, w.r.t. subject proposal, we hereby disclose that, in terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, the Board of Directors of the Company at the meeting held on today has, inter-alia approved the following:

(1) Buyback of the fully paid-equity shares of the Company of face value of ₹5/- each

Buyback of equity shares of the Company not exceeding **25,29,55,974** equity shares being 1.97% of the total paid-up equity shares of the Company at the price of **₹159** (Rupees one hundred and fifty-nine only) per equity share payable in cash for an aggregate consideration not exceeding ₹4022 Crore (Rupees four thousand and twenty-two crore only) which is **2.34%** of the aggregate of the fully paid-up equity share capital and free reserves as per the latest audited standalone accounts of the Company for the financial year ended March 31, 2018 from all equity shareholders of the company, as on record date, on a proportionate basis through a "Tender Offer" route in accordance with the provisions contained in the Companies Act, 2013 and rules made thereunder, the Securities and Exchange Board of India (Buy-Back of Securities) Regulations 2018 subject to all other applicable statutory approvals. The pre-buyback shareholding pattern as on 14.12.2018 is enclosed at **Annexure-A**.

(2) Record date for the Buy-back

In terms of the Regulations 42 of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, the Company has fixed Friday, **January 4, 2019** as the **Record Date** for determining the entitlement and the names of the Shareholders / Beneficial Owners to whom the letter of offer will be sent and will be eligible to participate in the buyback.

Meeting of the Board commenced at 13.30 hrs and stood adjourned at 14.45 hrs.

Yours faithfully

For **Oil and Natural Gas Corporation Limited**

20/12/18

(M E V Selvamm)
Compliance Officer & Company Secretary

Encl: Shareholding pattern as on 14.12.2018

"Annexure - A"

OIL AND NATURAL GAS CORPORATION LIMITED				
SHAREHOLDING PATTERN as on 14-12-2018				
SL.No.	**CATEGORY**	**NO OF FOLIOS**	**NO OF SHARES**	**% TO EQUITY**
1	President of India	1	8424257486	65.64
2	Foreign Institutional Investors	8	4953048	0.04
3	Non Resident Indian	12144	8497716	0.07
4	NBFC	27	65142	0.00
5	Foreign Portfolio Investors	676	762259305	5.94
6	2			
	(a) I O C L	1	986885142	7.69
	(b) G A I L	1	308401602	2.40
7	Banks	26	4858638	0.04
8	Insurance companies	56	1348416587	10.51
9	Unit Trust of India	218	14522566	0.11
10	Mutual Funds	148	525923333	4.10
11	Bodies Corporate	3208	163657719	1.28
12	Employees	2938	5475388	0.04
13	Public (Individual)	651856	274670659	2.14
14	IEPF Authority	1	390849	0.00
	Total	**671309**	**12833235180**	**100.00**