



MOHIT INDUSTRIES LTD.

AN ISO 9001:2008 CERTIFIED COMPANY

19th September 2018

To,

Deptt. Of Corporate Service,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
REF: Script Code 531453

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: Script Code MOHITIND

SUB: DIVESTMENT OF SHARES OF SUBSIDIARY COMPANY

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that we have divested the stake of 51% in Maxum Metals Private Limited which is engaged in business of trading of locks, padlocks, keys and other hardware (an Indian Subsidiary of the Company). Accordingly Maxum Metals Private Limited has ceased to be the subsidiary of Company.

(a) The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;

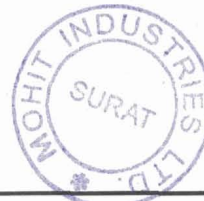
The revenue from the Subsidiary Company viz., Maxum Metals Private Limited is Rs. 7,09,818/- which contributes 0.04% of total revenue of Mohit Industries Limited as Well the net worth is Rs. 18,861/- which contributes 0.003% of total net worth of Mohit Industries Limited during the last financial year 2017-18.

(b) Date on which the agreement for sale has been entered into;- N.A

(c) The expected date of completion of sale/disposal; The transfer of equity shares of Maxum Metals Private Limited completed on 18/09/2018.

(d) Consideration received from such sale/disposal; The consideration received from sale of equity shares is Rs. 51,000/- (5,100 equity shares at face value of Rs. 10 each).

(e) Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/ group companies. If yes, details thereof; Mr. Naresh Sitaram Saboo, transferee is a Promoter/ Promoter Group which acquired shares of Maxum Metals Private Limited.



CIN No. : L17119GJ1991PLC015074

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- (f) **Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";** The transaction would fall under related party transaction. However, the same has been done at arm's length basis.
- (g) **Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale; N.A**

This is for your information and records.

Thanking You.

For Mohit Industries Limited

Narayan Saboo

Narayan Saboo
Managing Director

