

GKS LOGISTICS PRIVATE LIMITED

CIN NO. U63010TN1982PTC059417

Regd. Office: Rosy Tower, 3rd floor, 8, Mahatma Gandhi Road, Chennai 600 034

Phone: 28260929, FAX: 91-44-45008003

Email: gkslogistic@yahoo.in

Ref : GKSL

Dated : 15.09.2018

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 001

✓ National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051

Dear Sirs,

Ref: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

We would like to inform you that pursuant to the order dtd.06.09.2018 of the National Company Law Tribunal, Chennai ("NCLT"), sanctioning the Composite Scheme of Arrangement including Amalgamation and demerger between our Company (**Transferee Company/Resulting Company**), GKS Holdings Limited (**Demerged Company**) and Pluto Trade Links Limited (**Transferor Company**), *inter alia* the shares of Poddar Pigments Limited held by Demerged Company and Transferor Company got vested with our Company by operation of law. Equity share of Poddar Pigments Limited are listed on BSE Limited with Scrip Code No. : 524570, and on National Stock Exchange of India Ltd. with Scrip Symbol: PODDARMENT.

Subsequent to order of the NCLT, 20,54,300 equity shares of Poddar Pigments Limited held by Transferor Company and 10,88,820 equity shares of Poddar Pigments Limited held by Demerged Company, aggregating to 31,43,120 equity shares constituting 29.62% of paid up equity share capital of Poddar Pigments Limited were transferred to the demat account of our Company on 11.09.2018 to 12.09.2018.

In this connection, please find enclosed the disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Request you to kindly take the same on record and oblige

Thanking you,

Yours faithfully

For GKS Logistics Private Limited



(Shiv Shankar Poddar)
Director

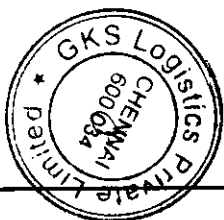


Encl: a/a

CC:
Poddar Pigments Ltd.
E-10,11, F-14 to 16,
RIICO Industrial Area,
Sitapura, Jaipur-302022

Format for Disclosure under Regulation 10(6) – Report to Stock Exchange in respect of any acquisition made in reliance upon exemption provided for in regulation 10 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

1	Name of the Target Company (TC)	PODDAR PIGMENTS LIMITED
2	Name of acquirer(s)	GKS Logistics Private Limited.
3	Name of the Stock Exchange where shares of the TC are Listed	BSE LIMITED And NATIONAL STOCK EXCHANGE OF INDIA LTD
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	<p>Pursuant to the order dtd. 06.09.2018 of the National Company Law Tribunal, Chennai ("NCLT"), sanctioning the Composite Scheme of Arrangement including Amalgamation and demerger between the acquirer herein (Transferee Company/Resulting Company), GKS Holdings Limited (Demerged Company) and Pluto Trade Links Limited (Transferor Company), <i>inter alia</i> the shares of Poddar Pigments Limited held by Demerged Company and Transferor Company got vested with acquirer herein by operation of law.</p> <p>Subsequent to order of the NCLT, 20,54,300 equity shares of Poddar Pigments Limited held by Transferor Company and 10,88,820 equity shares of Poddar Pigments Limited held by Demerged Company, aggregating to 31,43,120 equity shares constituting 29.62% of paid up equity share capital of Poddar Pigments Limited were transferred to the demat account of our Company on 11.09.2018 - 12.09.2018.</p>
5	Relevant regulation under which the acquirer is exempted from making open offer.	<p>Acquirer is exempted from making open offer under Regulation 10 (1) (d) (iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares And Takeovers) Regulations, 2011.</p> <p>Acquisition is pursuant to a scheme of arrangement sanctioned by NCLT, Chennai not directly involving the target company as a transferor company or as a transferee company or reconstruction not involving the target company and conditions stipulated in Regulation 10 (1) (d) (iii) are satisfied.</p>

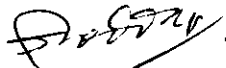


6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange	No. N.A.			
7	Details of acquisition	Disclosure required to be made under regulation 10(5)	Whether the disclosure under regulation 10(5) are actually made		
	a. Name of the transferor/ seller	N.A.	N.A.		
	b. Date of acquisition	N.A.	N.A.		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	N.A.	N.A.		
	d. Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	N.A.	N.A.		
	e. Price at which shares are proposed to be acquired/ actually acquired	N.A.	N.A.		
8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	- Each Acquirer/ Transferee(*) ---GKS Logistics Private Limited	13,59,772	12.82%	45,02,892	42.44%
	- Each Seller/ Transferor --- Pluto Trade Links Limited	20,54,300	19.36%	0	0.00%
	--- GKS Holdings Limited	10,88,820	10.26%	0	0.00%
	Total	31,43,120	29.62%	0	0.00%

NOTE:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For GKS Logistics Pvt. Ltd.


(Shiv Shankar Poddar)
Director



Date: 15.09.2018

Place: Chennai