



Ramky Infrastructure Ltd.

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CIN: L74210TG1994PLC017356

Hyderabad, 16th October, 2018

To
National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai -400 051

BSE Limited
24th Floor, P J Towers
Dalal Street
Mumbai - 400 001

Dear Sir

**Sub : Intimation about news item appearing in Times of India, Hyderabad Edition ("Times of India")
about Ramky Infrastructure Limited ("Company")**

**Ref : Company Name : Ramky Infrastructure Limited
Scrip Code : 533262; RAMKY**

With reference to the captioned subject, in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), we herewith bring to the notice of exchange(s) that the Times of India dated 16-Oct-2018 carried a news item about the Company titled "SFIO to probe Rs. 7.5K cr audit fraud at Ramky". Copy of the relevant page is enclosed.

At the outset, it is clarified that the said media report is absolutely false, baseless, unfounded and malicious in nature. This news item serves no purpose except to harm the progress and reputation of the Company. We further clarify to the exchange(s) that the Company has not received any communication and / or complaint whatsoever from any RoC and / or any other agency(ies) reported.

The Company has always been in compliance with the provisions of applicable laws of the country including but not limited to the Companies Act, 2013, SEBI Act, 1992 and the applicable regulations made thereunder. The books of account of the Company have always been maintained and audited as per prevailing accounting and auditing standards (as applicable from time to time) disclosing all information. The financial operations of the Company are being conducted in prudent and transparent manner. We emphasise that in the audited accounts of the Company there exist no qualification(s) by the Statutory Auditors. Furthermore, the financial operations of the Company are presently being monitored by banks and financial institutions as the Company is under the Joint Lenders' Forum, Debt Restructuring Program since 2015.

In view of the above facts, we reject the news item in toto as completely false, malicious, baseless, misleading and false information being disseminated to public through media.

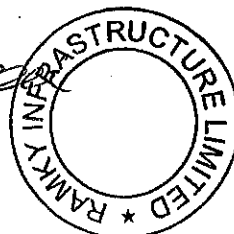
The Company is examining various legal options to counter the false news including the jurisdiction of RoC, Ranchi (when the registered office of the Company is situated in Hyderabad), as also the power of the said RoC to report such false and misleading news to various agencies including NHA.

If there be any further clarification / information required in this regard, the same shall be provided for.

Thanking you

For Ramky Infrastructure Limited

Y R Nagaraja
Managing Director
DIN : 00009810



Encl: As Above

THE TIMES OF INDIA, HYDERABAD
TUESDAY, OCTOBER 16, 2018

TIMES CITY

CRIME FILE

Cops hunt for jewellery thief

Rachakonda police are on the lookout for a woman who has been stealing jewellery from children in Uppal after luring them by promising to buy chocolates. Cops circulated her photos to media to alert locals about the offender.

Revenue officer gets jail for bribe

Village revenue officer of Mulakalla in Adilabad district K Bhaskar Rao was awarded one-year jail term by the ACB court in Karimnagar on Monday in a corruption case and imposed ₹5,000 fine.

Techie killed in road mishap

A software engineer V Prashant Reddy, 27, was killed when a truck crashed into his car at Nalagandla in the early hours of Monday. He was returning to his Kasala home in Sangareddy when truck hit his car.

Woman killed by speeding car

A contract employee working with a private agency at RGIA died while crossing the road when she was hit by a car on airport premises on Monday. Yellamma, 31, wife of Shekharaiiah from Shamshabad, was

SFO to probe ₹7.5k cr audit fraud at Ramky

City-Based Firm Denies Charges By Ranchi ROC

U.Sudhakarreddy@timesgroup.com

Hyderabad: The Ministry of Corporate Affairs (MCA) has ordered a probe by the Serious Fraud Investigation Office (SFIO) into allegations of suspected audit and financial fraud running into ₹7,500 crore by the city-based Ramky Infrastructure Limited after the Registrar of Companies, Ranchi, flagged the issue.

TOI is in possession of communication between MCA and SFIO on the probe ordered. Ramky Infra, however, denied any audit fraud and said the company has only a debt of ₹630 crore. Ramky said competitors make baseless complaints and they haven't received any notice from SFIO.

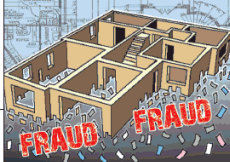
Ranchi ROC Prahlad Meena in his communication to various agencies said: "I have received a serious complaint against Ramky regarding organised corporate fraud, including on the works assigned by National Highway Authority of India. The complaint alleges that the company has term loan and working capital facilities of ₹7,500 crore which is more than its paid-up capital and free reserves. Given the serious allegations and matter of investigation involving more than ₹7,500 crore, that matter has been reported to NHAH chairman, SFO Hyderabad, ROC Delhi, SFO, MCA, Central Vigilance Commission, Enforcement Directorate, SEBI and Indian Banking Association. We have already told

IT'S THE BUSINESS OF NUMBERS

➤ Registrar of Companies, Ranchi, says the agency has received complaints of corporate fraud against the city-based Ramky Infra Infrastructure Limited

➤ As per the complaint the company has term loan and working capital facilities of ₹7,500 crore which is more than its paid-up capital and free reserves

➤ There is something seriously amiss in the execution of public projects involving ₹1,654 crore, says Ranchi ROC



“All the allegations are false. We never borrowed more than Rs 500 crore from banks and the total debt today is ₹630 crore. We have no communication from SFIO.”

W Vijaya Kumar | RAMKY CHIEF FINANCIAL OFFICER

➤ The SFIO has appointed two officers, and the matter is under examination, says Ranchi ROC

₹7500 cr
The amount of alleged audit fraud

NHAI regarding completion of the projects on schedule or not started after assigning to the company.”

Ranchi ROC added: “Loan advances given by the banks without physical progress creates an impression that there is something seriously amiss in the execution of public projects involving ₹1,654 crore. SFIO has appointed two officers, and the matter is under examination. The companies against whom the investigation is going on are registered under ROC Hyderabad.” When asked about the charges, Ramky chief financial officer I W Vijaya Kumar told TOI: “Ranchi ROC has no jurisdiction on us as we fall under Hyderabad ROC. The complaint has no evidence and all the allegations are false. We never bor-

rowed more than ₹500 crore from banks and the total debt today is ₹630 crore. We went and met ROC Ranchi and we were told that our competitors filed the complaint. NHAH ignored the complaint and said it is a wrong one. We have no communication from SFIO on this.”

Ravi Prasad, vice president (projects) of Ramky said: “We are a public listed company, and we publish our results every quarter. NHAH won't award any contract without scrutinising the background of the company. Our turnover is ₹2,100 crore per annum, so where is the question of ₹7,500 crore fraud. SEBI and other agencies closely monitor us. The company has settled all five cases in NCLT while in one case, we will be filing a case against them.”

NAMAZ TIMINGS

- **Fajar** | 5:08 am (Wednesday) to 6:03 am
- **Zohar** | 12:13 pm to 4:08 pm
- **Asar** | 4:08 pm to 5:51 pm
- **Maghrib** | 5:59 pm to 7:00 pm
- **Isha** | 7:00 pm to 4:46 am

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