

Advanced Enzyme Technologies Ltd.

CIN: L24200MH1989PLC051018

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September 15, 2018

The Listing Department,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip ID-540025,

Scrip Code-ADVENZYMES

Dear Sir/Madam,

Sub: Summary of the proceedings of 29th Annual General Meeting (AGM) as per SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref: ISIN: INE837H01020

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, enclosed is summary of the proceedings of 29th Annual General Meeting of the Company held on Friday, September 14, 2018 at 11.30 a.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Advanced Enzyme Technologies Limited



Sanjay Basantani
Company Secretary and Head – Legal

Encl: As above



SUMMARY OF THE PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING OF ADVANCED ENZYME TECHNOLOGIES LIMITED

29th Annual General Meeting of the Company was held on Friday, September 14, 2018 at 11.30 a.m. at Shehnai Banquet Hall, Shahid Mangal Pandey Road, Louiswadi, Thane (West) – 400604, Maharashtra, India. Mr. Vasant Rathi chaired the meeting & welcomed the members. The requisite quorum being present, the Chairman called the meeting to order. The Chairman and Mr. Chandrakumar Rathi (Managing Director) delivered their respective speech. The Managing Director briefed the members on the operations & financial performance of the Company and expressed his gratitude for support of the members.

The Chairman informed that Mr. Shiv Hari Jalan, Practicing Company Secretary (FCS no. 5703 and C. P. no. 4226) is the Scrutinizer appointment by the Board to scrutinize & submit the report pertaining to the remote e-voting including voting by polling paper at the AGM. Representatives of BSR & Co. LLP, Statutory Auditors were also present at the meeting. The members were further informed: (i) about the statutory registers, reports & documents available for inspection of the members; (ii) regarding the e-voting facility provided to the Members & remote e-voting period which was from September 11, 2018 (9 a.m. IST) to September 13, 2018 (5.00 pm IST) & (iii) that the report on voting results will be submitted by the Scrutinizer on or before September 16, 2018 and the voting results shall be declared by the Company on receipt of the Scrutinizer's report. The Scrutinizer report will include combined results of the votes cast by the Members through remote e-voting and votes cast through the polling paper at the AGM. The Chairman then invited the queries from the Members with respect to the financial statements, operations of the Company and business items recommended for approval of the Members in the AGM Notice.

The Managing Director explained & replied to the queries raised by the Members. The Chairman responded to the query on US subsidiary operations.

The members present at the AGM & who had not cast their vote earlier through remote e-voting facility (during the period from September 11, 2018 to September 13, 2018) were provided the opportunity to cast their vote through polling paper on the all the (following) business items as stated in the notice of 29th AGM (The said voting process was conducted by the Scrutinizer):

Item No.	Resolutions
Ordinary Business:	
1.	To receive, consider and adopt: (a) the Audited Financial Statements (Standalone) of the Company for the financial year ended March 31, 2018 together with the Auditors' report thereon and the Directors' report. (b) the Audited Financial Statements (Consolidated) of the Company for the financial year ended March 31, 2018 together with the Auditors' report thereon.
2	To declare final dividend (Rs.0.50 per equity share) on equity shares of Rs.2 each, for the financial year ended March 31, 2018.



3	To appoint a Director in place of Mr. Chandrakumar Rathi (DIN 00365691), who retires by rotation and being eligible, offers himself for re-appointment.
4	To ratify the appointment of M/s. BSR & Co LLP, Chartered Accountants as Statutory Auditors and fix their remuneration.
Special Business:	
5	To approve Related Party Transaction with Advanced Bio-Agro Tech Limited (Subsidiary).
6	To approve Related Party Transaction with JC Biotech Private Limited (Subsidiary).
7	To approve remuneration payable to Mrs. Mangala Kabra, General Manager (Related Party).
8	To create mortgages / charges on the properties of the Company under section 180(1)(a) of the Companies Act, 2013.
9	To approve appointment of Mr. Suresh Paharia (DIN 00049580) as an Independent Director of the Company.
10	To approve appointment of Mr. Rajesh Kumar Sharma (DIN 08195715) as an Independent Director of the Company.

Thereafter, the meeting concluded with the vote of thanks to those present.

