From:
G.Vivekanand Family Trust
H. No.6-3-1238/A,
Renuka Enclave, Somajiguda,
Hyderabad – 500 082

October 16, 2018

To,

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C-1, Block–G,BKC,Bandra (East), Mumbai – 400 051	**BSE Limited,** The Sr. General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
Scrip Code – VISAKAIND	**Scrip Code – 509055**

Dear Sir(s)/Madam,

Sub: Disclosure under SEBI (SAST) Regulations, 2011.

With reference to above, please find enclosed herewith disclosure under regulation 10(5) and 10(1)(a) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and records.

Thanking you,

Yours faithfully,

For G.Vivekanand Family Trust

G. VIVEKANAND
Trustee

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)		Visaka Industries Limited
2	Name of the acquirer(s)		G. Vivekanand Family Trust
3	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes The Acquirer Trust is formed by Promoters of TC
4	Details of the proposed acquisition		
	a	Name of the person(s) from whom shares are to be acquired	Dr. G. Vivekanand
	b	Proposed date of acquisition	24.10.2018
	c	Number of shares to be acquired from each person mentioned in 4(a) above	7,90,000
	d	Total shares to be acquired as % of share capital of TC	4.97%
	e	Price at which shares are proposed to be acquired	Not Applicable (N.A.)
	f	Rationale, if any, for the proposed transfer	Internal realignment of holdings within the promoter group / family without any consideration pursuant to the exemption granted by Hon'ble SEBI vide its Order dated 09.06.2017 under Regulation 11(5) of SEBI (SAST) Regulations, 2011
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Please refer point no.4(f) above.
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		Please refer point no.4(f) above. The acquirer undertakes to comply with all the conditions mentioned in the Hon'ble SEBI order dated 09.06.2017 as applicable from time to time (Copy of order enclosed)
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Please refer point no.4(f) above. The acquirer undertakes to comply with all the conditions mentioned in the Hon'ble SEBI order dated 09.06.2017 as applicable from time to time (Copy of order enclosed)

11	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a	$ Acquirer(s) and PACs (other than sellers) (*)				
		- Acquirer(s) –				
		G.Vivekanand Family Trust	15,200	0.09	8,05,200	5.07
		- PAC(s) –				
		SV FAMILY TRUST	15,500	0.10	15,500	0.10
		GADDAM VRITIKA	4,000	0.03	4,000	0.03
		GADDAM VAISHNAVI	4,000	0.03	4,000	0.03
		GADDAM VAMSI KRISHNA	12,330	0.08	12,330	0.08
		G SAROJA	194139	1.22	194139	1.22
		Dr. G VIVEKANAND	5776071	36.37	4986071	31.39
		ARUDRA ROOFINGS PRIVATE LIMITED	568133	3.57	568133	3.57
		TOTAL	**6589373**	**41.49**	**6589373**	**41.49**
	b	$ Seller (s)	N.A.	N.A.	N.A.	N.A.

$ As stated above, the transfer of shares is due to an internal realignment of promoter of promoter group / family pursuant to the exemption granted by Hon'ble Securities and Exchange Board of India (SEBI) vide its Order dated 09.06.2017 under Regulation 11(5) of SEBI (SAST) Regulations, 2011 and thus there is no change in overall shareholding of Promoters & PAC.

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date:16.10.2018
Place:Hyderabad

G.Vivekanand Family Trust

Trustee
Dr.G.Vivekanand