KNOWLEDGE AND SKILLS LIMITED

Date: - November 14, 2018

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) - 400051

NSE Symbol : - KEERTI
Series : - SM

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 14, 2018:

With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. on November 14, 2018, for which intimation was already given to you, the Board of Directors has:

1. Taken on record the Unaudited (Provisional) Financial Results of the Company for the quarter ended September 30, 2018, along with the Limited Review Report;

2. Approved resignation tendered by Ms. HARSHIKA (Independent Director - DIN:07132860) w.e.f November 14, 2018.

Considering the point no.1 as stated above, please find enclosed the copy of Un-audited Standalone financial Results of the Company for the quarter ended September 30, 2018 along with Limited Review Report by the Statutory Auditors of the Company as ***"Annexure-I".***

The meeting of Board of Directors held today at 4.00 pm (IST) and concluded at 5.45 pm (IST).

The above intimation is given to you for your record.

Thanking You,

Yours faithfully,
For Keerti Knowledge & Skills Limited

KEERTI KNOWLEDGE AND SKILLS LIMITED MUMBAI

Sudhakar P. Sonawane
(Managing Director)
DIN: - 01689700
Place: Mumbai

KEERTI KNOWLEDGE AND SKILLS LIMITED

KEERTI KNOWLEDGE & SKILLS LIMITED
(Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED)
FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2018

Consolidated			Particulars	Standalone		
30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited		30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
33,493,724.74	23,803,994.00	50,153,076.00	1. Total Income from operations	10,440,073.74	10,873,396.00	19,121,494.00
7,162,033.53	4,702,815.92	10,856,745.00	2. Net Profit (Before Tax, Exceptional Items)	4,008,991.53	1,998,323.92	5,658,527.00
6,608,988.33	3,920,101.96	8,052,106.00	3. Net Profit (After tax, Exceptional Items)	3,455,946.33	1,214,939.96	4,189,643.00
28,868,060.00	28,868,060.00	28,868,060.00	4. Equity Share Capital (Rs. 10/- each)	28,868,060.00	28,868,060.00	28,868,060.00
			5. Earnings Per Share (Rs. 10/- each)			
2.29	1.36	2.79	Basic :	1.20	0.42	1.09
2.29	1.36	2.79	Diluted :	1.20	0.42	1.09

For : Keerti Knowledge & Skills Limited

KEERTI KNOWLEDGE AND SKILLS LIMITED MUMBAI

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700

Place : Mumbai
Date : 14.11.2018

KNOWLEDGE AND SKILLS LIMITED

KEERTI KNOWLEDGE & SKILLS LTD
(Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED)
Unaudited Standalone Balance Sheet for the Half Year Ended 30th September, 2018.

PARTICULARS	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
I **EQUITY AND LIABILITIES :**		
1 SHAREHOLDER'S FUNDS :		
a) Share Capital	28,868,060.00	28,868,060.00
b) Reserves & Surplus	41,331,245.33	37,875,299.00
	70,199,305.33	**66,743,359.00**
Non current liabilities		
a) Long Term Borrowings	-	-
b) Deffered Tax Liabilities (net)	-	-
c) Other long term liabilities	-	-
	-	-
Current liabilities		
a) Short Term Borrowings	-	-
b) Trade Payable	5,170,771.54	4,443,091.00
c) Other current liabilities	-	-
d) Short Term Provisions	1,362,465.30	1,822,213.00
	6,533,236.84	**6,265,305.00**
TOTAL RS	**76,732,540.81**	**73,008,662.00**
ASSETS		
II **Non Current Assets**		
a) Fixed Assets :		
i) Tangible Assets	1,788,563.00	2,027,997.00
ii) Intangible Assets	744,000.00	768,000.00
iii) Capital Work in progress	1,132,775.04	800,067.00
	3,665,338.04	**3,596,064.00**
b) Non Current Investments	200,000.00	200,000.00
c) Long Term Loans & Advances	27,632,108.00	23,986,033.00
d) Other Non Current Assets	3,425,285.31	3,371,615.00
e) Deffered Tax Assets	239,018.70	268,739.00
	31,496,412.01	**27,826,387.00**
Current Assets		
a) Inventories	-	431,560.00
b) Trade Receivables	24,345,784.22	20,798,122.00
c) Cash & Bank Balances	12,164,204.18	17,817,592.00
d) Short Terms Loans & Advances	3,649,568.24	1,380,800.00
e) Other Current Assets	1,411,234.13	1,158,138.00
	41,570,790.77	**41,586,211.00**
TOTAL RS	**76,732,540.81**	**73,008,662.00**

For : Keerti Knowledge & Skills Limited

KEERTI KNOWLEDGE AND SKILLS LIMITED ★ MUMBAI

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700

Place : Mumbai
Date : 14.11.2018

KNOWLEDGE AND SKILLS LIMITED

KEERTI KNOWLEDGE & SKILLS LTD
(Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED)
Unaudited Standalone Profit & Loss for the Half Year Ended 30th September, 2018.

	PARTICULARS	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	**Revenue from operation**	10,440,073.74	10,873,396.00	19,121,494.00
2	**Other Income**	1,944,816.00	458,476.00	1,986,387.00
3	**Total Revenue (1+2)**	**12,384,889.74**	**11,331,872.00**	**21,107,881.00**
4	**Expenses**			
	Cost of materials consumed	-	-	-
	Purchases of stock in trade	-	-	-
	Changes in inventories of finished goods, work in progress and stock in trade	431,560.00	-	(431,560.00)
	Employee benefit expenses	3,340,750.00	2,999,785.00	5,893,285.00
	Finance costs	12,114.55	2,874.10	35,438.00
	Depreciation and amortisation expenses	303,034.00	322,819.20	922,809.00
	Other expenses	4,288,439.66	6,008,069.78	9,029,382.00
	Total Expenses	**8,375,898.21**	**9,333,548.08**	**15,449,354.00**
5	**Profit before Exceptional Items & Tax (3-4)**	**4,008,991.53**	**1,998,323.92**	**5,658,527.00**
6	Exceptional items	-	-	-
7	**Profit/ (Loss) before Extraordinary items & Tax (5-6)**	**4,008,991.53**	**1,998,323.92**	**5,658,527.00**
8	Extraordinary Items	-	-	-
9	**Pofit / (loss) before tax (7-8)**	**4,008,991.53**	**1,998,323.92**	**5,658,527.00**
10	Tax expenses			
	a) Provision for current tax	521,168.90	744,143.10	1,500,490.00
	b) Provision for tax previous years	2,156.00	2,617.00	2,617.00
	c) Deferred tax	29,720.30	36,623.86	34,223.00
	Total tax expenses (Net)	**553,045.20**	**783,383.96**	**1,537,329.00**
11	**Net Profit after tax from ordinary activities (9-10)**	**3,455,946.33**	**1,214,939.96**	**4,189,643.00**
12	Paid up equity share capital (face Value of Rs. 10 each)	28,868,060.00	28,868,060.00	28,868,060.00
13	**Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year**	NA	NA	41,331,245.33
14	Earnings Per Share (of Rs. 10/- each)			
	a) Basic (in Rs)	**1.20**	**0.42**	**1.45**
	b) Diluted (in Rs)	**1.20**	**0.42**	**1.45**

Notes :

1 The above said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Wednesday, 14th November, 2018.

2 As required under Regulation 33 of the SEBI(LODR) Regulation, 2015, the Statutory Auditors of the Company have Issued Limited Review Report on the aforesaid Unaudited Financial Results for the half year ended 30th September, 2018, which was also taken on record by the Audit Committee and Board at their meeting held on Wednesday, 14th November, 2018. The report does not have any impact on the aforesaid fiancial results which needs any explanation by the Board.

3 Figures for the previous period have been regrouped or rearranged wherever necessary.

4 As per MCA Notification dated 16th February, 2015 Companies whose share are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS, as the company is covered under the exempted category, it has not adopted IND-AS for preparation of Financial Results.

5 The company operated in one segment (i.e., Information Technology) , hence no separate segment reporting is given.

6 Statement of Assets and Liabilities as on 30th September, 2018 is enclosed herewith.

7 The Aforesaid Unaudited Financial results will be uploaded on the Company's website www.keerti.org and will also be available on the website of https://nseindia.com/emerge/index_sme.htm for benefit of Shareholders and Investors.

For : Keerti Knowledge & Skills Limited

KEERTI KNOWLEDGE AND SKILLS LIMITED ★ MUMBAI

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700

Place : Mumbai
Date : 14.11.2018

KEERTI KNOWLEDGE & SKILLS LTD

(Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED)

Unaudited Consolidated Balance Sheet for the Half Year Ended 30th September, 2018.

PARTICULARS	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
I EQUITY AND LIABILITIES :		
1 SHAREHOLDER'S FUNDS :		
a) Share Capital	28,868,060.00	28,868,060.00
c) Reserves & Surplus	53,673,671.33	47,064,685.00
	82,541,731.33	**75,932,745.00**
Non current liabilities		
a) Long Term Borrowings	-	145,000.00
b) Deffered Tax Liabilities (net)	-	-
c) Other long term liabilities	-	-
	-	**145,000.00**
Current liabilities		
a) Short Term Borrowings	-	-
b) Trade Payable	6,314,214.04	2,141,167.00
c) Other current liabilities	-	-
d) Short Term Provisions	7,196,999.30	6,227,562.00
	13,511,213.34	**8,368,729.00**
TOTAL RS	**96,052,942.31**	**84,446,473.00**
ASSETS		
II Non Current Assets		
a) Fixed Assets :		
i) Tangible Assets	11,315,321.00	9,991,724.00
ii) Intangible Assets	746,400.00	772,800.00
iii) Capital work in progress	1,132,775.04	1,915,526.00
	13,194,496.04	**12,680,050.00**
b) Non Current Investments	-	-
c) Long Term Loans & Advances	2,975,869.00	3,652,783.00
d) Other Non Current Assets	10,545,673.31	6,961,623.00
e) Deffered Tax Assets	368,284.70	398,004.00
	13,889,827.01	**11,012,410.00**
Current Assets		
a) Inventories	1,462,704.00	1,596,576.00
b) Trade Receivables	41,291,780.72	31,518,802.00
c) Cash & Bank Balances	17,238,009.18	22,386,499.00
d) Short Terms Loans & Advances	6,521,696.24	2,897,327.00
e) Other Current Assets	2,454,429.13	2,354,808.00
	68,968,619.27	**60,754,013.00**
TOTAL RS	**96,052,942.31**	**84,446,473.00**

For : Keerti Knowledge & Skills Limited

KEERTI KNOWLEDGE AND SKILLS LIMITED ★ MUMBAI

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700

Place : Mumbai
Date : 14.11.2018

KNOWLEDGE AND SKILLS LIMITED

KEERTI KNOWLEDGE & SKILLS LTD
(Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED)
Unaudited Consolidated Profit & Loss Account for the Half Year Ended 30th September, 2018.

	PARTICULARS	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	**Revenue from operation**	33,493,724.74	23,803,994.00	50,153,076.00
2	**Other Income**	419,129.00	1,612,726.00	723,963.00
3	**Total Revenue (1+2)**	**33,912,853.74**	**25,416,720.00**	**50,877,039.00**
4	**Expenses**			
	Cost of materials consumed	-	-	-
	Purchases of stock in trade	-	-	-
	Changes in inventories of finished goods, work in progress and stock in trade	133,872.00	92,298.00	(162,912.00)
	Employee benefit expenses	7,325,935.00	5,763,111.00	11,217,290.00
	Finance costs	32,025.55	14,592.10	64,441.00
	Depreciation and amortisation expenses	2,336,321.00	879,873.20	3,349,383.00
	Other expenses	16,922,666.66	13,964,029.78	25,552,093.00
	Total Expenses	**26,750,820.21**	**20,713,904.08**	**40,020,295.00**
5	**Profit before Exceptional Items & Tax (3-4)**	7,162,033.53	4,702,815.92	10,856,745.00
6	Exceptional items	-	-	-
7	**Profit/ (loss) before Extraordinary items & Tax (5-6)**	**7,162,033.53**	**4,702,815.92**	**10,856,745.00**
8	Extraordinary items	-	-	-
9	**Profit/ (loss) before tax (7-8)**	**7,162,033.53**	**4,702,815.92**	**10,856,745.00**
10	Tax expenses			
	a) Provision for current tax	521,168.90	744,143.10	2,962,490.00
	b) Provision for tax of previous year	2,156.00	3,287.00	3,287.00
	c) Deferred Tax	29,720.30	36,623.86	159,797.00
	Total tax espenses (Net)	**553,045.20**	**784,053.96**	**3,125,574.00**
11	**Net Profit after tax from ordinary activities (9-10)**	**6,608,988.33**	**3,920,101.96**	**8,052,106.00**
12	Paid up equity share capital (face Value of Rs. 10 each)	28,868,060.00	28,868,060.00	28,868,060.00
13	**Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year**	**NA**	**NA**	**47,064,685.00**
14	Earnings Per Share (of Rs. 10/- each)			
	a) Basic (in Rs)	**2.29**	**1.36**	**2.79**
	b) Diluted (in Rs)	**2.29**	**1.36**	**2.79**

Notes :

1 The above said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Wednesday, 14th November, 2018.

2 As required under Regulation 33 of the SEBI(LODR) Regulation, 2015, the Statutory Auditors of the Company have Issued Limited Review Report on the aforesaid Unaudited Financial Results for the half year ended 30th September, 2018, which was also taken on record by the Audit Committee and Board at their meeting held on Wednesday, 14th November, 2018. The report does not have any impact on the aforesaid fiancial results which needs any explanation by the Board.

3 Figures for the previous period have been regrouped or rearranged wherever necessary.

4 As per MCA Notification dated 16th February, 2015 Companies whose share are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS, as the company is covered under the exempted category, it has not adopted IND-AS for preparation of Financial Results.

5 The company operated in one segment (i.e., Information Technology) , hence no separate segment reporting is given.

6 Statement of Assets and Liabilities as on 30th September, 2018 is enclosed herewith.

7 The Aforesaid Unaudited Financial results will be uploaded on the Company's website www.keerti.org and will also be available on the website of BSE Limited for benefit of Shareholders and Investors.

For : Keerti Knowledge & Skills Limited

KEERTI KNOWLEDGE AND SKILLS LIMITED ★ MUMBAI

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700

Place : Mumbai
Date : 14.11.2018

N. K. MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Office No. 620, 6th Floor, Pearl Plaza, Opp. Andheri Railway Station, Andheri (West), Mumbai – 400 058.
Tel : (+91-22) 2620 0030 ▪ Off : (+91) 72080 11789 ▪ Cell : (+91) 98926 40589
Email : nkmittalandassociates@gmail.com ▪ www.nkmittal.com

N. K. Mittal M.Com., FCA, L.L.B., e-M.B.A.

LIMITED REVIEW REPORT FOR THE HALF YEAR ENDED 30.09.2018

Review Report to The Board of Directors, Keerti Knowledge & Skills Limited.

We have reviewed the accompanying statement of unaudited standalone financial results of KEERTI KNOWLEDGE & SKILLS LIMITED for the half year ended 30th September, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N K Mittal & Associates
Chartered Accountants
Firm Registration No : 113281W

CA N K Mittal
(Proprietor)
Membership Number : 046785

N. K. Mittal & Associates MUMBAI M. No.046785 Chartered Accountants

Place : Mumbai
Date : 14th November, 2018.

N. K. MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Office No. 620, 6th Floor, Pearl Plaza, Opp. Andheri Railway Station, Andheri (West), Mumbai – 400 058.
Tel : (+91-22) 2620 0030 ▪ Off : (+91) 72080 11789 ▪ Cell : (+91) 98926 40589
Email : nkmittalandassociates@gmail.com ▪ www.nkmittal.com

N. K. Mittal M.Com., FCA, L.L.B., e-M.B.A.

LIMITED REVIEW REPORT FOR THE HALF YEAR ENDED 30.09.2018

Review Report to The Board of Directors, Keerti Knowledge & Skills Limited.

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We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N K Mittal & Associates
Chartered Accountants
Firm Registration No : 113281W

CA N K Mittal
(Proprietor)
Membership Number : 046785

N. K. Mittal & Associates MUMBAI M. No.046785 Chartered Accountants

Place : Mumbai
Date : 14th November, 2018.