Grand Foundry Ltd.
CIN NO.: L99999MH1974PLC017655

October 13, 2018

To,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra Kurla Complex, Bandra(E),
Mumbai-400051

NSE Scrip Symbol: GRANDFONRY

Sub: Re-submission of unaudited Financial Results for the Quarter ended on June 30, 2018

Dear Sir/Madam,

With Reference to the Captioned subject matter we would like to inform you that the unaudited Financial Results along with the Limited Review Report for the Quarter ended on June 30, 2018 were not clear/understandable. The National Stock Exchange asked the Company to re-Submit the clear copy of the Results.

Hence, we are submitting again the clear and understandable copy of the Financial Results along with the Limited Review Report for the Quarter ended on June 30, 2018.

Apologies for the inconvenience caused.

Enclosed the Financials and Limited Review Report.

Thanking you

Yours Faithfully,

FOR GRAND FOUNDRY LIMITED

DHIRAJLAL JANGLA
DIRECTOR
DIN: 02096717

Regd. & Sales Office : 327, Arun Chambers, Tardeo Road, Mumbai - 400 034.
Tel.: +91 22 2352 6315 / 6316 / 6317 **Fax** : +91 22 2352 6318
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VIJAY DEDHIA & CO.

Chartered Accountants
304, Sharda Chambers, 31, K.N. Road, Mumbai – 400 009

Review Report to National Stock Exchange

We have reviewed the accompanying statement of unaudited financial results of Grand Foundry Ltd for the period ended 30th July 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards[1] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

VIJAY V. DEDHIA & CO. 304 SHARDA CHAMBERS, BHAT BAZAR MUMBAI-400009 CHARTERED ACCOUNTANTS

For VIJAY V. DEDHIA & CO.
Chartered Accountants
FRN: 111439W

VIJAY V. DEDHIA
Propietor
(Membership No.042197)

Place : Mumbai
Dated : 06.08.2018

PART II – STATEMENT OF PROFIT AND LOSS
GRAND FOUNDRY LTD
Statement of Profit and Loss for the period ended 30TH JUNE 2018

(Rupees in Lacs)

	Particulars	Note No.	Quarter ended			Year Ended	
			30th June,2018	31st Mar, 2018	30th June,2017	31st Mar, 2018	31st Mar, 2017
I	Revenue From Operations		856.24	780.59	843.87	1312.49	246.83
II	Other Income		0	5.60	0	5.60	13.01
III	Total Income (I+II)		856.24	786.19	843.87	1318.09	259.84
IV	EXPENSES						
	Cost of materials consumed						
	Purchases of Stock-in-Trade		857.07	752.12	827.20	1452.43	84.58
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		0	0	0	0	0
	Employee benefits expense		4.06	5.58	2.93	15.19	14.07
	Finance costs		0.56	22.21	0	22.57	19.24
	Depreciation and amortization expense		2.03	2.17	2.40	8.75	16.49
	Other expenses		20.75	13.14	5.35	41.10	111.78
	Total expenses (IV)		884.46	795.22	837.88	1540.04	246.17
V	Profit/(loss) before exceptional items and tax (I- IV)		-28.22	-9.03	5.99	-221.95	13.68
VI	Exceptional Items		0	87.82	0	84.90	0
VII	Profit/(loss) before tax (V-VI)		-28.22	78.79	5.99	-137.05	13.68
VIII	Tax expense (1) Current tax (2) Deferred tax		 0 0	 0 132.03	 0 0	 0 132.03	 -1.5 52.22
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		-28.22	210.82	5.99	-5.03	64.40
X	Profit/(loss) from discontinued operations		0	0	0	0	0
XI	Tax expense of discontinued operations		0	0	0	0	0
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)		-28.22	210.82	5.99	-5.03	64.40
XIV	Other Comprehensive Income A (*i*) Items that will not be reclassified to profit or loss (*ii*) Income tax relating to items that will not be reclassified to profit or loss B (*i*) Items that will be reclassified to profit or loss (*ii*) Income tax relating to items that will be reclassified to profit or loss		 0 0 0 0	 0 0 0 0	 0 0 0 0	 0 0 0 0	 0 0 0 0
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		-28.22	210.82	5.99	-5.03	64.40
XVI	Earnings per equity share (for continuing operation) (1) Basic (2) Diluted		 NIL NIL	 NIL NIL	 NIL NIL	 NIL NIL	 NIL NIL
XVII	Earnings per equity share (for discontinued operation) (1) Basic (2) Diluted		 NIL NIL	 NIL NIL	 NIL NIL	 NIL NIL	 NIL NIL
XVIII	Earnings per equity share(for discontinued & continuing operations) (1) Basic (2) Diluted		 NIL NIL	 NIL NIL	 NIL NIL	 NIL NIL	 NIL NIL

Notes :

1 The above financial results were taken on record by the Board of Directors in their meeting held on 7th August, 2018.

2 The Company is engaged in manufacture of Bright Steel Bars covered in one segment, hence segment report is not required

3 The Company has adopted Indian Accounting Standard -III with effect from 1St April,2016 and financial are as per Schedule III of the Companies Act 2013.

VIJAY V. DEDHIA & CO. 304 SHARDA CHAMBERS, CHARTERED ACCOUNTANTS

By Order of the Board of Directors
For Grand Foundry Ltd

Dhirajlal Jangla
Director

Place : Mumbai
Date : August 7,2018

GRAND FOUNDRY LTD

Balance Sheet for the period ended 30th June 2018

(Rupees In Lacs)

	Particulars	Note No.	As at 30th June, 2018	As at 31st Mar, 2018	As at 31st Mar, 2017
1	**ASSETS**				
	Non-current assets				
	(a) Property, Plant		356.50	358.52	374.87
	(b) Capital work-in-				
	(c) Investment				
	(d) Goodwill				
	(e) Other Intangible				
	(f) Intangible assets				
	(g) Biological				
	(h) Financial Assets				
	(i) Investment				
	(ii) Trade				
	(iii) Loans				
	(iv) Others (to be specified)				
	(i) Deferred tax		77.28	77.28	
	(j) Other non-				
2	**Current assets**				
	(a) Inventories		108.07	0	420.30
	(b) Financial Assets				
	(i) Investments				
	(ii) Trade receivables		879.20	398.66	132.74
	(iii)Cash and cash equivalents		2.64	2.71	0.17
	(iv)Bank balances other than (iii) above		2.10	1.39	1.28
	(v)Loans				
	(vi) Others (to be				
	(c) Current Tax				
	(d) Other current		412.11	37.27	15.36
	Total Assets		**1837.904**	**875.838**	**944.716**
	EQUITY AND LIABILITIES Equity				
	(a) Equity Share capital		417.20	417.20	417.20
	(b) Other Equity (reserve & surplus)		-1094.599	-1066.39	-1061.36
	LIABILITIES				
1	**Non-current liabilities**				
	(a) Financial Liabilities		0	0	0
	(i)Borrowings		0	0	0
	(ii)Trade payables				
	(iii)Other financial liabilities (other than those specified in item (b), to be specified)				
	(b) Provisions		0	0	55.34
	(c) Deferred tax liabilities (Net)		1281.49	892.25	1069.56
	(d) Other non-current liabilities				
2	**Current liabilities**				
	(a) Financial Liabilities				
	(i)Borrowings		1206.48	597.92	351.65
	(ii)Trade payables				
	(iii)Other financial liabilities (other than		24.60	31.87	110.24
	(b) Other current liabilities		2.73	2.99	2.09
	(c) Provisions				
	(d) Current Tax Liabilities (Net)				
	Total Equity and Liabilities		**1837.904**	**875.838**	**944.716**

Notes :

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VIJAY V. DEDHIA & CO. 304 SHARDA CHAMBERS CHARTERED ACCOUNTANTS

By Order of the Board of Directors
For Grand Foundry Ltd

Dhirajlal Jangla
Director

Place : Mumbai
Date : August 7,2018