Asian Granito India Ltd.
Regd. & Corp. Office:
202, Dev Arc, Opp. Iskcon Temple, S. G. Highway,
Ahmedabad-380015. Gujarat, India.
Tel.: +91 79 66125500/698,
Fax.: +91 79 66125600/66058672
info@aglasiangranito.com • www.aglasiangranito.com
CIN : L17110GJ1995PLC027025

AGL® TILES
Beautiful Life

Date: 07.12.2019

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 532888

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: ASIANTILES

Dear Sir,

Subject: Disclosure of Related Party Transactions for the half year ended September 30. 2019 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation. 2015 ('the Listing Regulations').

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the details of Related Party Transactions, on consolidated basis, for the half year ended September 30, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,

For Asian Granito India Limited

ASIAN GRANITO INDIA LIMITED AHMEDABAD

Director

DIN: 00229700

Encl.: As above

Asian Granito India Limited

Related Party disclosure on a consolidated basis for the half year ended September 30, 2019

A Name of the related parties and nature of relationships :

(i) Subsidiaries

Subsidiaries of Asian Granito India Limited

AGL Industries Limited
Crystal Ceramic Industries Private Limited
Amazoone Ceramics Limited
Camrola Quartz Limited

Subsidiary of AGL Industries Limited

Powergrace Industries Limited

(ii) Associate

Astron Paper and Board Mill Limited

(iii) Joint Venture

Panariagroup India Industrie Ceramiche Private Limited (Formerly known as AGL Panaria Private Limited)*

* The Holding Company had entered into Joint Venture Agreement with Panariagroup Industrie Ceramiche S.p.A. vide JV Agreement dated February 17, 2012. The said JV agreement was terminated by the Holding Company vide Termination Agreement dated May 24, 2019. Consequently the Holding Company has sold 94,16,500 no. of equity shares of JV company viz., AGL Panaria Private Limited.

(iv) Key Managerial Personnel (KMP)

Name	Designation
Kamleshbhai Bhagubhai Patel	Chairman & Managing Director
Mukeshbhai Jivabhai Patel	Managing Director
Sureshbhai Jivabhai Patel	Director
Kalidasbhai Jivabhai Patel	Chief Finance Officer
Bhogibhai Bhikhabhai Patel	Director
Kanubhai Bhikhabhai Patel	Director
Bhaveshbhai Vinodbhai Patel	Director
Renuka A Upadhyay	Company Secretary

(v) Independent Directors

Ajendra Kumar Patel	Hemendrakumar Chamanlal Shah
Amrutbhai Ishwabhai Patel	Satish Yeshwant Deodhar
Premjibhai Chaudhary	Mukesh Mahendrabhai Shah
Indira Nityandandam Muthuswamy	Dipti Atulbhai Mehta

(vi) Relatives of Key Managerial Personnel (KMP)

Hinaben Kamleshbhai Patel	Zalakben Hirenbhai Patel
Bhagubhai Punjabhai Patel	Parulben Kanubhai Patel
Hiraben Bhagubhai Patel	Sureshbhai Bhikhabhai Patel
Rajviben Kuldeepbhai Patel	Asmitaben Bhaveshbhai Patel
Kuldeepbhai Rameshbhai Patel	Vinodbhai Lalabhai Patel
Bhanuben Mukeshbhai Patel	Vipulbhai Vinodbhai Patel
Dhuliben Jivabhai Patel	Alpaben Jagdishbhai Patel
Shaunakbhai Mukeshbhai Patel	Bhaveshbhai Bhogibhai Patel
Shaliniben Shaunakbhai Patel	Rameshbhai Bhikhabhai Patel
Chhayaben Sureshbhai Patel	Ankitaben Kalidasbhai Patel
Hirenbhai Sureshbhai Patel	Dimpalben Bhogibhai Patel

(vii) Enterprises over which KMP and/or their relatives having significant influence

Affil Vitrified Pvt Limited	AGL Developers
Aryan Buildspace LLP	AGL Infrastructure Private Limited
AGL Infrabuild Pvt Ltd	

ASIAN GRANITO INDIA LIMITED AHMEDABAD

B Compensation to Key Managerial Personnel (KMP) :

(Rs. in Lakhs)

Particulars	Half year ended September 30, 2019
Short term employee benefits	98.76

C The following table summarizes related-party transactions and balances during half year ended September 30, 2019 :

(Rs. in Lakhs)

Particulars	Joint Venture	Associate	Enterprises over which KMP and/or their relatives having significant influence	KMP / Relatives of KMP
Transactions During the Period				
Purchase of Products	-	-	2,643.32	8.55
Sale of Products	-	-	1.02	-
Quality Complain	-	-	3.88	-
Interest Received	-	-	4.92	-
Rent Received	-	-	-	7.04
Rent Paid	-	-	7.23	0.15
Sample Purchase	-	-	2.18	-
DN - Bill Discounting	-	-	1.01	-
DN - Freight	-	-	0.75	-
Disinvestment	941.65	-	-	-
Director's Remuneration	-	-	-	83.62
Director Sitting Fee	-	-	-	2.70
Employee Benefit Expenses	-	-	-	99.46
Issue of Preferential Share Warrants	-	-	-	112.50
Outstanding Balances				
Trade Payable	-	-	1,594.50	26.92
Trade Receivable	-	-	2.28	3.52
Investment	-	2,318.34	-	-
Loan Given	-	-	85.41	-
Loan Taken	-	-	437.55	907.12

ASIAN GRANITO INDIA LIMITED AHMEDABAD