# R M DRIP AND SPRINKLERS SYSTEMS LIMITED

(Formerly Known as R M DRIP AND SPRINKLERS SYSTEMS PRIVATE LIMITED)
**E-mail ID** - rmdrip@gmail.com **Website** - www.rmdrip.com, **Phone** - +91 2551 - 218919
**CIN** - U27200MH2004PLC150101

RM Drip
& Sprinkler Systems Ltd.

**Date:- 2nd August 2018** .

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra(E),
Mumbai-400051

Dear Sir/Madam,

**NSE Symbol: RMDRIP**

**Sub: Material Disclosure pertaining to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform that, Pantomath Stock Broker Pvt Ltd ( Existing Market Maker) shall no longer act as the Market Maker for the company and company has entered into "Market Maker Agreement" with NNM Securities Private Limited ( New Market Maker) to act as New Market Maker in place of existing market maker **w.e.f 2nd August 2018. Accordingly** NNM Securities Private Limited will act as Market Maker for the company w.e.f 2nd August 2018.

Further in compliance circular CIR/CFD/CMD/4/2015 dated 9th Sept 2015 of **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** the material points and disclosures covered in agreement dated 2nd August 2018 between company, Pantomath Capital Advisors Pvt Ltd and NNM Securities Private Limited are described as below :-

B. Details which a listed entity need to disclose for events on which the listed entity may apply materiality in terms of Para B of Part A of Schedule III of Listing Regulations of Listing Regulations:-

5. **Agreements (viz. loan agreement(s) (as a borrower) or any other agreement(s) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof:** Only important terms and conditions which may be as under needs to be disclosed:

R M DRIP & SPRINKLERS SYSTEMS LIMITED
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★ NASHIK ★

**a) name(s) of parties with whom the agreement is entered;**

- ✓ **3 Parties**

1. R M Drip And Sprinklers Systems Limited - referred to as "RMDRIP" or "Issuer" or "the Company" - FIRST PART
2. Pantomath Capital Advisors Private Limited - referred to as "PCAPL" or "Book Running Lead Manager" or "Lead Manager" and "Underwriter" - SECOND PART
3. NNM Securities Private Limited - referred to as "NNM" or "Market Maker" - THIRD PART

**b) purpose of entering into the agreement;**

- ✓ **Appointment of New Market Maker**

Pantomath Stock Brokers Private Limited, the existing Market Maker has intimated to the Merchant Bankers PCAPL vide their letter dated May 30, 2018 regarding their unwillingness to continue with the market making in the scrip of R M Drip and Sprinklers Systems Limited NSE Symbol - RMDRIP. Hence the new Market Maker to be appointed. ( Clause No B of Agreement )

PCAPL has approached NNM for being appointed as Market Maker. NNM has accepted such proposal. Hence, new arrangement done with NNM Securities Private Limited to act as a Market Maker by entering into an agreement.

**c) size of agreement;**

- ✓ Reserved portion for the Designated Market Maker of 1,10,000 Equity Shares of Face Value of Rs. 10/- each (referred as Market Maker Reservation Portion in the agreement)
- ✓ The Existing Market Maker has inventory in hand which shall be bought by the New Market Maker (NNM) at cost or Market Price whichever is lower. (Clause No D of Agreement)

**d) shareholding, if any, in the entity with whom the agreement is executed;**

- ✓ No such Shareholding, its market maker agreement

**e) significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;**

- ✓ as per point no 2 of agreement define the Market making term and conditions from Clause No 2.1 to 2.18 of the agreement .
- ✓

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**f) whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;**

- ✓ No parties are related to promoter/promoter group/ group companies in any manner.

**g) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";**

- ✓ No transaction would fall within related party transactions.

**h) in case of issuance of shares to the parties, details of issue price, class of shares issued;**

- ✓ Issue Price - Face Value Rs. 10/- per Share
- ✓ Class of Shares issued - Equity Shares

**i) in case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan;**

- ✓ NA

**j) any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;**

- ✓ NA

**k) in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):**

- ✓ NA .
- ✓ The agreement is pertaining to appointment and not of termination as well amendment in earlier agreement. The Clause No 8.1 to 8.6 of the agreement defines the clauses for term and termination

Thanking you,

Yours Faithfully,

For **R M DRIP AND SPRINKLERS SYSTEMS LIMITED**

Shyam Sundar Dash

R M DRIP & SPRINKLERS SYSTEMS LIMITED CIN U-27200 MH-2004 PLC-150101 ★ NASHIK ★

Shyam Sundar Dash
Managing Director
DIN: 07502666