



Aug, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Symbol: RKEC

OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON 31AUG 2018

Dear Sir/ Madam,

This is to inform you that a meeting of the Board of Directors was held today i.e., 31Aug 2018 at the registered office of the Company situated at D.No. 10-12/1, Rednam Alcazar, 3rd Floor, Opp SBI Main Branch, Rednam Gardens and the following is the outcome of the Board Meeting:

The Board of Directors of the Company has approved the following:

1. Director's Report of the Company for the financial year 2017-18.
2. Draft notice for calling 13th Annual General Meeting.
3. Draft Annual Report for the financial year 2017-18.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 21stSept, 2018 to Thursday, 27th September, 2018 (both days inclusive) for the purpose of holding 13th Annual General Meeting of the Company.
5. 31st August, 2018 as the cut-off date for identifying shareholders entitled to receive Annual Report along with Notice of 13th Annual General Meeting, Physically or through registered Email Id.
6. The Members of the company, holding Shares as on Saturday, 22nd Sept, 2018 will be entitled for voting at the 13th Annual General Meeting through Ballot voting.
7. Considered and approved to obtain credit limits up to Rs.500 Crores keeping in view of future commitments.
8. The appointment of Secretarial auditor of the company for the Financial Year 2018-19.
9. The appointment of the internal auditor of the company for the Financial Year 2018-19.
10. The appointment of the Cost auditor of the company for the Financial Year 2018-19.
11. The Board reviewed the progress of the Company.

Meeting commenced at 11.00 am and concluded at 4.30 pm.

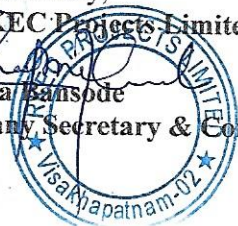
Kindly take the same on your records

Thanking you,

Yours faithfully,

For **RKEC Projects Limited**


Swapna Bansode
Company Secretary & Compliance Officer



RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

PROFILE

P.N.RAO & Co., COMPANY SECRETARIES,
VISAKHAPATNAM.

1. Name of the Firm : P.N.RAO & Co., Company Secretaries
2. Year of Establishment : 1996
3. Status : Proprietary (P.NARASINGA RAO)
4. Membership No : FCS-4406
5. C.P.Number : 2552
6. Head Office : Flat No.206, VIP Towers
CBM Compound, VIP Road
Visakhapatnam-530 003
Phone: 9030022803/804
Mobile: 9866651934 & 7032651934
Email: pnrao56_cs@rediffmail.com
: pnraoandco@gmail.com
7. Paid Assistants (Company Secretaries)
VINOD KUMAR BAID
ACS: 24901
CP : 9051
8. Apprentice Trainees working in the Office : 1 (One)
9. Paid Staff : 5 (Five)

Infrastructure :

The Firm's Head Office is centrally located and is well- equipped with PCs, e-mail, telephones, cell-phones, vehicles etc, and is manned by well trained staff.

Computer Skills/Hardware

- Staff is computer-savvy and is highly conversant with MS-OFFICE and other Windows-based software applications as also XBRL software for MCA filings.
- Internet/ Mobile application based support systems to the clients are our unique value added services.

Vision

- * To emerge as one of the leading professional services firm in the State of Andhra Pradesh offering wide range of services to the clients.

Mission Statement

- * To help our staff and through them offer the best possible service to clients and help them excel.

Client Service Standards

- * Ascertain our clients' needs and even exceed their expectations
- * Keep abreast with latest developments and educate clients about them.
- * Keep a perfect a communication line on with clients to enhance client's perceptions of the value and quality of services.
- * Broaden and strengthen client relationships to facilitate better communication and foster client loyalty.
- * Plan meticulously and execute the client service program in such a way that commitments are met, potential problems anticipated and pitfalls avoided.
- * Ascertain client's assessment of our performance and suitably change our approach.
- * Charge fees that are considered fair and reasonable and which reflect the value for services rendered and commensurate with the responsibilities assumed.

Service Offerings

Company Law/ Allied Laws

- From Company Incorporation to Company Closing -all related matters as applicable to Government Companies, Public Limited Companies, Private Limited Companies, Producer Companies, and Section 8 Companies.
- Statutory Compliances under the Companies Act.
- Pre-certification and E-filing of returns.
- Signing of Annual Return of Listed Companies
- Certification under clause 49 of listing Agreement/quarterly reports
- Corporate Governance Reports for companies
- Due Diligence Report for Banks
- RBI Reports/ Approvals under FEMA
- Merger/Acquisitions (M & A) and exploring new business opportunities, due diligence etc.,
- Joint Venture/ Shareholder's Agreements
- Advisory services/ Legal Opinions
- Advisory services on related issues for setting up new business- statutory clearances (including SEZ/EOU, RBI Approvals) tax benefits etc.
- Preparatory work relating to equity private placements, SEBI Guidelines, prospectus, information memorandum, other legal compliances.

Statement of Ethical Practices

These principles are fundamental to the conduct of our business and must not be compromised. Everyone within P.N.RAO& Co. (PNR) is responsible for observing these Business Principles.

➤ Communication

We recognize the vital role that clear and effective communication plays in sustaining business relationships and safeguarding public confidence in PNR's activities. Openness and transparency of operations, appropriate to the expectations of respective audiences, are a key business goal, subject to the demands of commercial confidentiality. It is also recognized that effective internal communication is important to the success of PNR, and central to sustaining our corporate values.

➤ Clients

We aim to deliver client satisfaction by developing and maintaining mutually profitable and lasting relationships with clients, offering value in terms of price, safety and quality and responding to client's needs through continuous innovation.

➤ Economic Priorities

PNR is a professional Company Law Practicing Firm operating in and subject to the forces of the private sector. We pursue corporate opportunities that provide an appropriate return in order to discharge PNR's responsibilities and to remain in profession. While our focus is primarily economic, yet we take proper account of social and environmental considerations and also recognize that many of PNR's activities will be subject to regulation.

Major Clients (Both Public and Private Sector)

- 1) Rashtriya Ispat Nigam Limited (Visakhapatnam Steel Plant)
- 2) Dredging Corporation of India Ltd, Visakhapatnam.
- 3) Visakhapatnam Industrial & Water Supply Company Limited (VIWSCO)
- 4) Visakhapatnam Urban Transport Company Limited
- 5) RINMOIL Ferro Alloys Private Limited (a JV of RINL, Vizag & MOIL of Nagpur)
- 6) Kankatala textiles private limited
- 7) Pradhama Multi Specialty Hospitals & Research Institute Limited
- 8) RKEC Projects Limited,
- 9) Viskha Dairy, Visakhapatnam (a Producer Company under Part IX of the Act)
- 10) Karimnagar Dairy, Karimnagar (a Producer Company under Part IX of the Act)
- 11) Prakasam Dairy, Ongole (a Producer Company under Part IX of the Act)
- 12) RINL Powergrid TLT Private Limited, a joint venture of RINL and Powergrid Corpn.
- 13) Greater Visakhapatnam Smart City Corporation Limited
- 14) Pilkington Automotive (India) Private Limited

Contact Us

Tel: Office- 9030022803/804. Mobile: 7032651934

Email: pnrao56_cs@rediffmail.com; raopn11@gmail.com

P.Narasinga Rao, FCS: Mobile -9866651934

Vinod Kumar Baid, ACS: Mobile -9573990166

RAO & KUMAR PROFILE

INTRODUCTION:

The Firm RAO & KUMAR was established on 10th October, 1970, at Visakhapatnam, with SRI C. PRASADA RAO and SRI K. PARVATHI KUMAR as its Founder Partners. Later, when Sri Rao left the physical in February, 1972, Sri Kumar carried on the profession admitting other Partners in the course of time.

Sri Parvathi Kumar is the architect behind this Institution. Sri Kumar, has a brilliant Academic career with distinctions and Gold Medals. He is also rated high in Social Circles for his professional accomplishments and ethics.



After 15 years of Intense professional work, he gradually carved out a social service life that assumed a vast dimension in two decades. Recognizing his contribution to the human society, the Andhra University ennobled him with the highest honour by conferring Doctor of Letters in August 1997.

PARTNERS:

Over years the firm grew into an institution of 14 partners with a branch office at Hyderabad. Partners' details are as under:

| Sl No. | Name | Year of joining the firm |
|--------|---|--------------------------|
| 1 | DR. K PARVATHI KUMAR, MCom, FCA. | 1970 |
| 2 | V V RAMMOHAN, M.Com, FCA, DISA (ICAI) | 1976 |
| 3 | Sri C V S MURTHY, B.Sc, FCA | 1980 |
| 4 | Sri S S BHARADWAJ, M.Com, FCA, B.L, D.I.E, PGDT | 1992 |
| 5 | Sri M RAMACHANDRAM, B.Com, B.L, FCA | 1993 |
| 6 | Sri V S PRAKASA RAO, B.Com, FCA | 1996 |
| 7 | Sri E SIVASANKARAM B.Com, LLB, FCA, | 2000 |
| 8 | Sri S.K.AGARWAL, B.Com, FCA | 2005 |
| 9 | Sri C M RAVI PRASAD, B.Com, FCA, DISA (ICAI) | 2005 |
| 10 | Sri ANIRBAN PAL, B.Com, FCA, IFRS, DISA (ICAI) | 2005 |
| 11 | Sri K C S GURU PRASAD, B.Com, FCA, IFRS, SAP FI | 2005 |
| 12 | Sri C R K S PRASAD, M.Com, FCA | 2005 |
| 13 | Sri G S S KUMAR, B.Com, FCA | 2014 |
| 14 | Sri K S VAMSI KRISHNA, ACA, LLB | 2014 |

AUDIT & EXECUTIVE STAFF

The Firm RAO & KUMAR has a strong team of 50 IPCC qualified audit assistants and 3 Audit Supervisors apart from 2 executive staff.

| Sl No | Name | Designation |
|-------|-------------------|----------------------------------|
| 1 | SRI I V S MURTHY | MANAGER |
| 2 | CA RAGHUPATHI RAO | MANAGER AUDIT &COMPLIANCES |
| 3 | CA V RAGHURAM | MANAGER AUDIT &COMPLIANCES |
| 4 | CA T MAYURI | MANAGER GST & OTHER IND TAXES |
| 5 | SRI T SUNDAR | AUDIT SUPERVISOR |
| 6 | SRI V PRASAD | AUDIT SUPERVISOR |

INDUSTRY EXPOSURE:

Over years the firm has gained varied exposure and experience. Industry wise exposure is detailed hereunder:

| | | | |
|------------------|----------------|--------------|-------------------------------|
| SOFTWARE & BPO | IRON—ORE MINES | CONSTRUCTION | STEEL |
| CHEMICAL | ELECTRONICS | RETAIL TRADE | DREDGING |
| AROMATICS—AROMAS | BANKING | INSURANCE | NON-PROFIT ORGANI- SATIONS |
| SHIPPING—PORTS | GARMENTS | AERONATICS | ELCTRICAL |

TOP CLIENTELE

The satisfied clientele have been reposing confidence in the firm and its team. There are many clients who have been receiving our services since over 30 years.

| SI No | Name | SI No | Name |
|-------|---------------------------------|-------|---------------------|
| 1 | BHEL, HYDERABAD & VISAKHAPATNAM | 7 | STATE BANK OF INDIA |
| 2 | NALCO MINES & REFINERY, DMJ | 8 | DASPALLA GROUP |
| 3 | NMDC NISP, JAGADALPUR | 9 | MOHISIN GROUP |
| 4 | HBL POWER SYSTEMS LIMITED | 10 | HIRAWATS GROUP |
| 5 | CELCON IMPEX PVT LTD | 11 | VIJAY NIRMAN GROUP |
| 6 | PATRA BPO SERIVES | 12 | LG POLYMERS |

SERVICES WE OFFER

- ◆ STATUTORY AUDITS, TAX AUDITS & INTERNAL AUDITS.
- ◆ CONCURRENT AUDITS, STOCK & RECEIVABLES AUDITS.
- ◆ MIGRATION AND SYSTEMS AUDITS.
- ◆ COMPLIANCE AND SOPS AUDITS.
- ◆ IMPLEMENTATION OF IFC, COMPONENTISATION OF FIXED ASSETS, RISK BASED AUDITS.
- ◆ IND AS & US GAAP CONVERGENCES.
- ◆ DESIGN AND IMPLEMENTATION OF INTERNAL CONTROLS, RISK MATRIX AND RELATED DOCUMENTATION FOR FINANCIAL CONTROLS.
- ◆ TRANSFER PRICING ASSIGNMENTS.
- ◆ DIRECT TAXES CONSULTANCY AND REPRESENTATIONS BEFORE TAX AUTHORITIES INCLUDING TRIBUNAL.
- ◆ INDIRECT TAXES CONSULTANCY, FILINGS AND REFUND PROCESS.

THANK YOU

All said and done, the Institution of RAO & KUMAR is positively a New Age Institution aptly lead, staffed and supported, in search of service to the Society at large contributing persons with value based attitudes and disciplined approaches. It is an Institution ever in search of excellence and systematization, unwavering in aspiration and approach, ever growing both in terms of size, organization, values and virtues. Its attitude to do things better always and to better the best, would take it a long way to make it an Institution of Sorts and ever so Unique. THANK YOU.

BRIEF PROFILE

PRAKASH UPPALAPATI

COST & MANAGEMENT ACCOUNTANT

Professional Summary

- Cost & Management Accountant - experienced in Finance, Accounts, Costing, Systems implementation, Internal Audits, Cost Audits
- Implemented BaaN ERP – Finance Module
- Trained in oracle e-Business suite from Oracle University
- Knowledge in SAP ERP based Finance & Control module
- Industrial Experience in Finance & Accounts for last 24 years
- Consultant & Auditor for 12 years
- Worked in USA for 3 years, implementation of systems and warehouse management and Head of finance
- Implementation of FACTS ERP – at USA for Order management & Finance and Accounts
- Cost Auditor for RINL for 2 years u/sec 233 (b) of Companies Act 1956
- Other Clients of Cost Audit : Visakha Container Terminal, FACOR, LG Polymers, Hindusthan Shipyard, Vizag General Cargo Berth etc., to name a few.
- Engaged in Certification works in RINL, Hindustan Zinc, Vizag Profiles, SRL systems etc.,
- Conducting Internal Audits for various companies
- Cost Auditor for various Companies from 2005 onwards, which includes Steel Manufacturing, Chemicals & Polymers, Jute Mills, Ferro Alloys etc.
- Cost & Management Consultant for various companies

Education Summary

| Degree | University/Institution |
|---------------|---|
| B.Com | Andhra University |
| M.Com | Andhra University |
| FCMA | Institute of Cost Accountants of India |
| B.L | Andhra University |
| CMA | Institute of Management Accountants (USA) |

Certifications

- e-Business suite from Oracle University - Sep 06
- PG Diploma in computer Methods & Programming from AP Productivity Council
- Certificate of achievement in Internal Quality Auditing in June 1998
- Business process Re-Engineering through Value Engineering

Experience Summary

| Organization | Designation | Duration |
|---|------------------------------|----------------------------|
| Practicing as Cost Accountant & Management Consultant | Cost Accountant | 10/2005– to date |
| Synergies-Dooray Automotive Ltd | Manager (Accounts) | 10/1996 – 09/2005 |
| Synergies America Inc – at USA | Management Accountant | (02/2001 – 09/2003) |
| Practiced as Management Consultant | Management Consultant | 12/1993 – 09/1996 |
| NCL Seccolor Limited | Manager (Accounts) | 09/1988 - 11/1993 |
| Andhra Cements Limited | Accountant | 01/1980 - 08/1988 |

Technical Skills

| | |
|-------------------------|--|
| Software | <ol style="list-style-type: none"> 1. e-Business suite of Oracle 2. Tally - Accounting software package 3. BaaN ERP – Finance Module 4. SAP ERP – Fico Module 5. FACTS (Business solutions software at USA) |
| Domain Knowledge | Finance, Accounts & Costing, systems development |

Experience Details

1. Practicing as Cost & Management Accountant-10/ 2005 to till date

Practicing as Cost & Management Accountant at Visakhapatnam, undertaking projects, cost Audits and other Professional assignments of implementation of costing systems, transfer pricing, cost reduction schemes, internal audits etc.

- Cost Audits u/sec 233(b) of Cost Audit Report Rules
- Compliance Audits under Cost accounting Record Rules

- Conducting Excise Audits, Bank Internal Audits, Stock Audits
- Management Consultant for Companies for Capital structuring, working capital management, MIS reports and costing & Pricing decisions
- Implementation of systems for Finance & Accounts and Costing
- Transfer pricing documentation and assessments for Income tax
- Clients include Synergies Castings Limited, Deccan Ferro Alloys Limited, Vijayanagar Bio-tech Limited, Central excise Department and also Steel Re-rolling Mills & Steel Plants, RINL, VCTPL, FACOR, Hindustan Ship yard etc
- Preperation of Cost accounting records for the statutory cost audit

2. MANAGER (ACCOUNTS) 10/96 to 9/2005

SYNERGIES-DOORAY Automotive Limited Visakhapatnam

- Established Computerised Accounting systems, Implementation of BaaN ERP System.
- Established norms and setting up Internal Audit and Costing
- Implemented Cost Reduction Schemes and instrumental in reduction of Direct Manufacturing Cost
- Project Accounting at the time of project & Capitalisation of Assets
- Developed Asset Registers and Asset Management
- Financial Statements & MIS Reports
- Treasury Management – Maintaining working Capital Accounts
- Receivables Management
- Payables Management
- Overall incharge of Accounts – instrumental in achieving company Goals
- Designed and Developed Chart of Accounts etc., in Tally Financial Accounting Package and also for BaaN ERP Package
- Preperation of Financial Statements, Budgeting etc.

3. MANAGEMENT ACCOUNTANT 2001-2003

SYNERGIES AMERICA INC - CALIFORNIA, USA

- Deputed to Synergies America Inc USA, which is Subsidiary of Synergies-Dooray Automotive Limited
- Established total Systems ie., Warehouse Management, Costing, Finance & Accounts
- Implemented Receivables and Payables accounting
- Working Capital Loans from Banks, co-ordinated for Bank Due Deligence and Monthly, Quarterly & Annual Audits.

- Internal Audits and Internal Control Procedures
- Co-ordinate for Statutory Audit
- Treasury Management – Day to day operations with Banks for Working capital Loan accounts, Funds Management
- MIS Reports to Management
- Worked with Quick Books Financial Package & Implemented FACTS ERP for Total warehousing Operations
- Preparation of Financial Statements & MIS
- Statutory Compliances

4. Practiced as Management Consultant Visakhapatnam 12/1993 – 09/1996

- Project Reports for Medium and Small Scale Industries
- Cost Analysis and Costing
- Preparation of Financial Statements & Internal Audits
- Bank Reports for Working Capital Requirements
- Maintenance of Accounts for selected clientele
- Clients include Coromandel Expo Pack Pvt Limited, Coromandel Cartoons Limited, Gisan Steel Castings Pvt Limited, Srinivasa Cements Pvt Ltd etc.,
- Achieved in getting Term Loans and working Capital Loans from the Banks and Financial Institutions for the clients

5. Manager (Accounts) 09/1988 - 11/1993

NCL Seccolor Limited at Hyderabad

- Established Computerised Accounts
- Project Accounting & Capitalization of Assets
- Maintaining all Branches at Head office
- Controlling and MIS of all Branches
- Dealt with Customs & Central Excise for Imports, Exports and Domestic Markets
- Incharge of overall Receivables
- Treasury Management
- Preparation of Financial Statements & MIS

6. Accountant 01/1980 - 08/1988
Andhra Cements Limited at Visakhapatnam

- Project Accounting & Capitalization of Assets
- Computerisation of Accounts
- General Accounts, Raw Material Accounting
- Process Costing
- Preparation of Financial Statements

Personal Details

| | | |
|----------------------------|--|---|
| Name | PRAKASH UPPALAPATI | |
| Father's Name | U.V.JAGANNADHA RAJU | |
| Date of Birth | 19 th January, 1958 | |
| Email Id | prakash.uppalapati@gmail.com u.prakash@grk.in | |
| Passport No. | B 1282171 | Valid Upto: (01/03/2020) |
| Location -Residence | Flat No. G-5, Ramteja Enclave, Sector-4, MVP Colony Visakhapatnam-530 017. Andhra Pradesh, India | |
| Contact Numbers | Home : (0891) 2783582 Mobile : 93467 80309 Office : (0891) 2755223,2793300 | |