



BALRAMPUR CHINI MILLS LIMITED

CIN - L15421WB1975PLC030118

REGD. OFF. : "FMC FORTUNA" 2ND FLOOR, 234/3A, A. J. C. BOSE ROAD, KOLKATA - 700 020
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7th December, 2019

National Stock Exchange of India Limited Listing Deptt., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400051	BSE Limited The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001	The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700 001
Scrip Code: BALRAMCHIN	Scrip Code: 500038	Scrip Code: 12012

Dear Sir/ Madam,

Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed herewith statement of the Related Party Transactions on a consolidated basis, in the format specified in the accounting standards, for the half year ended 30th September, 2019.

Please take the same on record.

Thanking you,

Yours faithfully,
For **Balrampur Chini Mills Limited**

N. Bagaria
Nitin Bagaria
(Company Secretary) 7/12/2019

Encl: As above.

BALRAMPUR CHINI MILLS LIMITED

Related party transactions for the half year ended 30th September 2019 :

(a) Name of the related parties and description of relationship :-

- | | |
|--|---|
| <p>(i) Associate Companies :
(Significant influence can be exercised)</p> | <p>1. Auxilo Finserve Pvt. Ltd. (AFPL)
2. Visual Percept Solar Projects Pvt. Ltd. (VPSPPL)</p> |
| <p>(ii) Key Managerial Personnel (KMP):</p> | <p>1. Shri Vivek Saraogi - Managing Director
2. Dr. Arvind Krishna Saxena - Whole-time Director</p> |
| <p>(iii) Other related parties:
Close members of family of KMP :
Shri Vivek Saraogi</p> | <p>1. Smt. Sumedha Saraogi - Wife
2. Late Shri Karan Saraogi - Son (deceased on 20th June 2019)
3. Smt. Avantika Saraogi - Daughter
4. Smt. Stuti Dhanuka - Sister</p> |
| <p>Significant influence entities:</p> | <p>1. Meenakshi Mercantiles Ltd.
2. Udaipur Cotton Mills Co. Ltd.
3. Novel Suppliers Pvt. Ltd.
4. Kamal Nayan Saraogi (HUF)
5. Vivek Saraogi (HUF)
6. The Balrampur Sugar Company Limited Employees Gratuity Fund</p> |

(b) Transactions with Related parties :

(₹ in lakhs)

Nature of transaction / Name of the related party	Associates	Significant influence entities	Key Managerial Personnel (KMP)	Close members of family of KMP	Total
(i) Remuneration of KMP					
Shri Vivek Saraogi	-	-	314.67	-	314.67
Dr. Arvind Krishna Saxena	-	-	16.15	-	16.15
(ii) Investment in equity shares					
Auxilo Finserve Pvt. Ltd.	7500.00	-	-	-	7500.00
(iii) Interest income (at amortized cost)					
Visual Percept Solar Projects Pvt. Ltd.	93.15	-	-	-	93.15
(iv) Contribution towards employees defined benefit plan					
The Balrampur Sugar Company Limited Employees Gratuity Fund	-	664.71	-	-	664.71
(v) Amount paid upon buyback of equity shares					
Shri Vivek Saraogi	-	-	2118.96	-	2118.96
Dr. Arvind Krishna Saxena	-	-	1.21	-	1.21
Smt. Sumedha Saraogi	-	-	-	554.67	554.67
Late Shri Karan Saraogi	-	-	-	1,006.10	1006.10
Smt. Avantika Saraogi	-	-	-	232.63	232.63
Smt. Stuti Dhanuka	-	-	-	302.62	302.62
Meenakshi Mercantiles Ltd.	-	413.48	-	-	413.48
Udaipur Cotton Mills Co. Ltd.	-	362.80	-	-	362.80
Novel Suppliers Pvt. Ltd.	-	171.51	-	-	171.51
Kamal Nayan Saraogi (HUF)	-	434.85	-	-	434.85
Vivek Saraogi (HUF)	-	9.40	-	-	9.40

For Balrampur Chini Mills Limited


(Nitin Bageria)
Company Secretary

(₹ in lakhs)

Nature of transaction / Name of the related party	Associates	Significant influence entities	Key Managerial Personnel (KMP)	Close members of family of KMP	Total
(vi) Balance Outstanding: Investment in debentures (at amortized cost) Visual Percept Solar Projects Pvt. Ltd.	2176.21	-	-	-	2176.21
Interest accrued but not due on debentures Visual Percept Solar Projects Pvt. Ltd.	114.82	-	-	-	114.82
Remuneration payable (Provisional) Shri Vivek Saraogi	-	-	180.00	-	180.00
Contribution to employees defined benefit plan The Balrampur Sugar Company Limited Employees Gratuity Fund	-	564.71	-	-	564.71

(c) Details of Remuneration paid/payable to KMP: (₹ in lakhs)

Particulars	Half year ended 30th September, 2019		
	Shri Vivek Saraogi	Dr. Arvind Krishna Saxena	Total
Short-term employee benefits			
- Salary	120.00	13.07	133.07
- Commission	180.00	-	180.00
- Perquisites	0.27	1.82	2.09
	300.27	14.89	315.16
Post-employment benefits			
- Contribution to Provident Fund	14.40	1.26	15.66
	314.67	16.15	330.82

The above remuneration does not include provision for gratuity and leave encashment, which is determined for the Company as a whole.

- (d) The transactions with related parties have been entered at an amount which are not materially different from those on normal commercial terms.
- (e) The amounts outstanding are unsecured and will be settled in cash. No guarantees have been given or received. No expense has been recognised in half year ended 30th September 2019 for bad or doubtful debts in respect of the amounts owed by related parties.
- (f) The remuneration of directors is determined by the Nomination & Remuneration Committee having regard to the performance of individuals and market trends.

For Balrampur Chini Mills Limited

N. Bagaria
(Nitin Bagaria)
Company Secretary