



McLEOD RUSSEL
Believe in tea

8th March, 2019

The Secretary
BSE Limited PJ. Towers,
25th Floor, Dalal Street,
MUMBAI-400001
Scrip Code: 532654

The Secretary
National Stock Exchange of
India Ltd,
Listing dept. Exchange Plaza,
5th Fl. Plot No. C/1,
G- Block, Bandra-Kurla
Complex, Bandra (E)
MUMBAI-400051
Scrip Code: MCLEODRUSS

The Secretary
The Calcutta Stock Exchange
Limited
7, Lyons Range
KOLKATA-700001
Scrip Code: 10023930

Dear Sir,

Execution of Memorandum of Understanding for disposal of the assets of a Tea Estate of the Company

We, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereby inform you that the Company has decided to dispose of the Estates & Bearer Plants and Other Assets of Boroi Tea Estate of the Company in Assam, subject to due diligence by the proposed buyer and necessary approval/s and for the said purpose the Company has entered into a Memorandum of Understanding with Jatinga Agro Tech Private Limited, having Registered Office at Kolkata on 8th March, 2019.

In connection with the above, please find attached our disclosure in terms of the SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated 9th September, 2015.

Thanking You,

Yours faithfully,

McLEOD RUSSEL INDIA LIMITED

**SENIOR VICE-PRESIDENT &
COMPANY SECRETARY**

Registered Office :

McLEOD RUSSEL INDIA LIMITED

Corporate Identity Number (CIN) : L51109WB1998PLC087076
FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001
TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265
E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com



A Williamson Magor Group Enterprise

DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

SI	Particulars	Disclosure
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit(s) or division(s) of the listed entity during the last financial year.	<p>The required financial details of Boroi Tea Estate whose Estates & Bearer Plants and Other Assets are proposed to be disposed is as under:</p> <p>a. Amount of Turnover contributed during the last financial year: 23.17 crores.</p> <p>b. Percentage of Turnover contributed during the last financial year: 1.48%</p> <p>c. Net Worth Contribution during the last financial year: N.A.</p>
b)	Date on which the agreements for sale have been entered into.	Memorandum of Understanding entered into on 8 th March, 2019
c)	The expected date of completion of sale/disposal.	On completion of Due Diligence by the proposed buyer and receiving necessary approvals
d)	Consideration received/to be received from such sale/disposal	Rs. 28.15 Crores
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof.	<p>Jatinga Agro Tech Private Limited is a Private Limited Company having its Registered Office at 17, R.N. Mukherjee Road, Kolkata – 700 001 and is engaged in the business of manufacture of tea.</p> <p>The buyer does not belong to the promoter or promoter group of the Company.</p>
f)	Whether the transactions would fall within related party transactions. If yes, whether the same is done at "arms-length".	No
g)	In case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	No Amalgamation or merger will take place in relation to the proposed transaction.

MCLEOD RUSSEL INDIA LIMITED


SENIOR VICE-PRESIDENT & COMPANY SECRETARY

